

ANNUAL REPORT 2023



MAMUN AGRO PRODUCTS LIMITED

Annual Report 2023



MAMUN AGRO PRODUCTS LIMITED

Liaison Office : Floor-4th, House-22, Road-01, Dhanmondi, Dhaka-1205

Registered & Factory : Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai
Dhaka-1350, Bangladesh.

বাংলার কৃষকের অকৃত্রিম বন্ধু



MAMUN AGRO PRODUCTS LIMITED



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অধিক ফলন ও ফসলের সুরক্ষায় মামুন এগ্রো'র বাজারজাতকৃত পণ্যসমূহ -



MAMUN AGRO PRODUCTS LIMITED



LETTER OF TRANSMITTAL

All Shareholders,
Bangladesh Securities and Exchanges Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited,
Chittagong Stock Exchange PLC.

Subject: Annual Report for the year ended 30th June, 2023.

Dear Sir/Madam,

Enclosed please find a copy of Annual Report together with the Audited Financial Statements including Statement of Financial Position as at 30th June 2023 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30th June 2023 along with notes to thereon of **MAMUN AGRO PRODUCTS LTD.** for your kind information and records.

Thanking you

Sincerely yours,



Muhammad Imdadul Haque
Company Secretary

NOTICE OF THE 21ST ANNUAL GENERAL MEETING

Dated: December 14, 2023

Notice is hereby given that the **21st Annual General Meeting** (AGM) of **MAMUN AGRO PRODUCTS LTD.** will be held on Sunday, December 31, 2023 at 11.30 A.M. The AGM will be held virtually by using Digital Platform to transact the following business:

AGENDA

1. To received, consider and adopt the Directors' Report and approve the Auditors' Report and Financial Statements for the year 2022-2023.
2. To approve the dividend for the year ended 30th June, 2023 as recommended by the Board of Directors.
3. To appoint the Auditors of the company for the year 2023-2024.
4. To transact any other business with permission of the Chair.

By order of the Board



Muhammad Imdadul Haque
Company Secretary

Notes:

1. The Shareholders whose name will be appeared in the share register of the company or in the depository register on the record date, i.e., December 27, 2023 will be entitled to attend the AGM and to receive the dividend.
2. The member will be able to submit their question/comments and vote electronically 24 hours before commencement of the AGM and during the AGM. For logging into the system, the members need to put their 16 digit Beneficial Owner (BO) ID number and other credential as proof of their identity by visiting the link (<https://mamunagro2023agm.digitalagmbd.net>). The link also sent/be sent to the email addresses of the respective shareholders and available in the website of the company i.e. www.mamunagroproducts.com .
3. The detailed procedures to participate in the virtual meeting and Frequently Asked Questions (FAQs) have been published in the Company's website at www.mamunagroproducts.com
4. A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend the meeting and vote thereat on his/her behalf. The Proxy Form duly completed, must be affixed with a revenue stamps of BDT 20/- and deposited at registered office not later than 48 hours before the time of holding the meeting.
5. Pursuant to the Bangladesh Securities & Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, the soft copy of the Annual Report-2023 is being sent to the email addresses of the members available in their Beneficiary Owner accounts maintained with Depository. The Members are requested to update their respective email address, mobile number & BO IDs with 12-Digit Taxpayer's Identification Number (e-TIN) and address through their Depository Participant (DP). The soft copy of the Annual Report will also be available on the Company's website at www.mamunagroproducts.com

VIRTUAL AGM ATTENDANCE PROCEDURE

Pursuant to the Bangladesh Securities & Exchange Commission’s Order No. SEC/SRMIC/94-231/91 dated 31 March 2021, to avoid mass gathering to ensure health safety of all the valuable shareholders/members, staff and others who plan to attend the AGM of Mamun Agro Products Ltd. forgather its 21st AGM using the digital platform on Sunday, December 31, 2023 at 11.30 a.m.

The Digital Platform is hoped to make sure Members attendance & take part/giving vote from any places around the world.

LOGIN PROCEDURE:

Step-1: Please check whether you are a shareholder / member of Mamun Agro Products Ltd. as on December 27, 2023

Step-2: Please visit <https://mamunagro2023agm.digitalagmbd.net> from your laptop, desktop, tab and smartphone.

Step-3: Please put your 16 digit BO-ID number and other credential as a proof of your identity to login the system.

SEGMENT OF THE AGM WEBSITE:

Live Streaming	This section will show the webcast of the AGM by using digital platform.
Register your questions or Comments	This section will record your questions or comments before commencement of the AGM.
Download	This Section will allow you to download “Annual Report-2022-2023” and related notice & Forms in PDF format.
Attendance with Shareholding	This section will show the total attendance of present members and shareholdings at their possession.
Agenda	This section will show agenda for the meeting and options for preceding, seconding agreeing or disagreeing with the same.

CORPORATE DIRECTORY OF THE COMPANY

Name of the company : Mamun Agro Products Ltd.
Incorporation : C-48102(86)/03 dated 11th January, 2003
Converted Public Limited Company : 03rd August, 2019
Liaison Office : Floor-4, House-22, Road-01, Dhanmondi, Dhaka-1205
Registered & Factory : Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai, Dhaka, Bangladesh.
Board of Directors :

Sl.	Name of Director	Designation
1	Mrs. Nasrin Jahan Mamun	Chairman
2	Md. Mamunur Rashid	Managing Director
3	Tasnim Tamanna	Director
4	Tabassum Jannat Nova	Director
5	Dr. A K M Shamsul Hoque	Independent Director

Auditor : Artisan
Chartered Accountants
Block-E, Level-2, House-52 Road No 13C, Dhaka 1213

Corporate Governance Compliance : Shafiq Basak & Co
Shatabdi Center (6th Floor)
292, Inner Circular Road, (Fakirapool, Motijheel, Dhaka, Bangladesh)

Banker : Islami Bank Bangladesh Limited,
Social Islami Bank Ltd.
Mercantile Bank
One Bank Ltd.
South Bangla Agriculture & Commerce Bank

Legal & Tax Adviser : ISRS & Associates & Salena Akhter & Associates

Insurer : Islami Commercial Insurance Company Limited.

E-mail : info@mamunagroproducts.com

Website : www.mamunagroproducts.com

Audit Committee
Dr. A.K. M Shamsul Hoque, Chairman
Tasnim Tamanna, Member
Muhammad Imdadul Haque, Member Secretary
Md. Monirujjaman, Member

Nomination & Remuneration Committee
Dr. A.K. M Shamsul Hoque, Chairman
Muhammad Imdadul Haque, Member Secretary
Muhammad Rashedul Islam, Member

COMPANY PROFILE, OUR MISSION, VISION, OBJECTIVES & VALUES

Back ground of the Company

The company namely “Mamun Agro Products Ltd.” was incorporated on January 11, 2003 vide registration no. C-48102(86)/03 as a private limited company in Bangladesh under the Companies Act, 1994 and converted as a public limited company vide EGM dated August 03, 2019.

Nature of Business

The principal activities of the company are manufacturing and marketing of agro products in the categories of insecticide, pesticide & certified seeds which are sold in local market.

Mamun Agro Products Ltd. is a fast growing agrochemical company in Bangladesh and represents many largest agrochemicals companies of China, India as the sole agent for Bangladesh. We are importing pesticides product and manufacturing, formulation & repacking all over 0 products where Insecticide 32 , Fungicides 18, Herbicides 8, Fertilizer 1 , PHP 7 nos. We are marketing & distributing of these product between farmers around the whole country through around 600 distributors and 4720 retailer (approx.). Our product ensure helps farmers to produce more with less land and bountiful harvest, help reduce waterborne and insect transmitted diseases, conserve the environment. Pesticides products have transformed developing countries into food producers.

Our Mission

- To ensure maximum return on investment through sustainable growth of the Company.
- To create a positive image by supplying of quality products and services.
- To encourage and support qualitative improvement of the services of our distributors and suppliers.
- To maximize the return of customers investment by offering best products and technologies

Our Vision

To help farmers to produce more with less land and bountiful harvest, help reduce waterborne and insect transmitted diseases, conserve the environment and play a vital role in improving the quality of livelihood of its stakeholders by using unique and innovative technologies.

Our Objectives

- To achieve highest standards in quality, delivery and compliance.
- To achieve high efficiency measures in production units.
- To protect the interest of all shareholders
- To work hard to optimize profit through conduction of transparent business operations.
- To contribute significantly to the national economy.

Our Values

- Highest Compliance Standard
- Increase in production capacity
- Experienced Management & Production team
- Committed work force, Quality Product, Design and Consistent growth
- Safety First
- Continuous Improvement
- Customer Focus
- Transparent Business
- Fairness



BOARD OF DIRECTORS

Mrs. Nasrin Jahan Mamun
Chairman, Mamun Agro Products Ltd.

Mrs. Nasrin Jahan Mamun was born in an illustrious family of Jamalpur Sadar. Her father is Late Abdul Khaleque, mother is Mrs. Khodeza Begum and spouse is Md. Mamunur Rashid. Her residence address is House: 320/B, Road: 8/A (New) Old-(15), West Dhanmondi, Dhaka-Bangladesh. Mrs. Nasrin Jahan Mamun completed her S.S.C from Jhawla Goplalpur High School, Jamalpur. She has vast experience of Agriculture Business. She is the Chairman of Mamun Agro Products Ltd.

Md. Mamunur Rashid
Managing Director, Mamun Agro Products Ltd.

Md. Mamunur Rashid was born in an illustrious family of Jamalpur Sadar. His father is Late Alhaz Abdul Jalil, mother is Late Shahara Banu and spouse is Mrs. Nasrin Jahan Mamun. His residence address is House 320/B, Road: 8/A (New) Old-(15) West Dhanmondi, Dhaka-Bangladesh. Md. Mamunur Rashid obtained his B.Sc. from Govt. Ashek Mahmud College, Jamalpur and M.A. in English from European University of Bangladesh. He has vast experience of Agri Business about 31 years. He is the Managing Director of Mamun Agro Products Ltd.

Tasnim Tamanna
Director, Mamun Agro Products Ltd.

Tasnim Tamanna was born in an illustrious family of Dhaka Bangladesh. Her father is Md. Mamunur Rashid and mother is Mrs. Nasrin Jahan Mamun. Her residence address is House: 320/B, Road: 8/A (New) Old-(15), West Dhanmondi, Dhaka-Bangladesh. Tasnim Tamanna obtained his BBA from University of Liberal Arts Bangladesh, Dhaka. She is one of the Directors of Mamun Agro Products Ltd.

Tabassum Jannat Nova
Director, Mamun Agro Products Ltd.

Tabassum Jannat Nova was born in an illustrious family of Dhaka Bangladesh. Her father is Md. Mamunur Rashid and mother is Mrs. Nasrin Jahan Mamun. Her residence address is House: 320/B, Road: 8/A (New), Old-(15), West Dhanmondi, Dhaka-Bangladesh. Tabassum Jannat Nova is Completed her (MBBS) from Bangladesh Medical Collage & Hospital. She is one of the Directors of Mamun Agro Products Ltd.

Dr. A.K. M Shamsul Hoque
Independent Director, Mamun Agro Products Ltd.

Dr. A K M Shamsul Hoque is the Independent Director of Mamun Argo Products Ltd. He was born in an illustrious family of Cumilla, Bangladesh. His father is Md. Badsha Mia & mother is Shorifa Khatun His residence address is House # 519, Road # 01, Block-D, Bashundhara R/A, Dhaka-1229, Bangladesh. Dr. A K M Shamsul Hoque obtained his B.Sc. from Bangladesh Agricultural University, Mymenshingh in 1983. He has gradually completed his M.Sc. (Soil Science) from Bangladesh Agricultural University, Mymenshingh in 1984 and Aberdeen University, Scotland, Uk in 1996. He is also obtained his Ph. D. (Soil Science) from Bangabandhu Sheikh Mujibur Rahman Agricultural University, Gazipur in 2009. He has a 33 years experience to work with BARI as a director (Grade-II) on mandated different crops, their management and production technology. Dr. A K M Shamsul Hoque is also experienced on soil fertility, fertilizer and crop management, administrative and financial management and labour management.



অধিক ফলন ও ফসলের মুরঞ্জায় মামুন এগ্রো'র বাজারজাতকৃত পণ্যসমূহ -

এগ্রো গ্রো (দানাদার) ৩.৭৫% ন্যাপথাইল এসিটিক এসিড	এগ্রো গ্রো (তরল) ১.৯৫% ইনডোল-৩-এসিটিক এসিড	টপক্রপ ৪-ক্লোরোফেনলি এসিটিক এসিড	ভিটা জিংক (জিংক সালফেট হেপ্টা)	ভিটা জিংক প্লাস (জিংক সালফেট মনো)
ভিটা জিংক গোল্ড (চিলেটেড জিংক)	ভিটাবোরন প্লাস (বোরিক এসিড)	ভিটা-বোরন প্লাস (সলুবোর বোরন)	এগ্রো ম্যাগভিট (ম্যাগনেসিয়াম সালফেট)	এগ্রো ম্যাগভিট গোল্ড (ম্যাগনেসিয়াম সালফেট)
ভিটাফিস-ভি (মাছের ভিটামিন প্রিমিক্স)	ছহি ৫০৫ ইলি (ক্লোরপাইরিফস + সাইপারমেথ্রিন)	এগসাইপার ১০ ইলি (সাইপারমেথ্রিন)	এগফস ২০ ইলি (ক্লোরপাইরিফস)	টারটার ১.৮ ইলি (এবামেকাটিন)
এগফস ৪৮ ইলি (ক্লোরপাইরিফস)	এম-জয়েট ৫ এসএল (এবামেকাটিন বেনজয়েট)	যাবাত ২৫ ডল্লিউজি (থায়ামেথোসল্লাম)	সারমাল ৫৭ ইলি (ম্যালাথিয়ন)	মেসেট ৭৫ এসপি (এসিফেট)
মুনকাট ৫০ ইলি (কারটাপ)	মুনকাট ২০ এসএল (ইমডাক্লোরপ্রিড)	মুনকাট ৭০ ডল্লিউজি (ইমডাক্লোরপ্রিড)	এগ্রোজিন ৬০ ইলি (ডায়াজিনন)	এগ্রো-গোল্ড ৫০ এসপি (ফিপ্রোনিলা)
এম-ফুরান ৩জি (কার্বোফুরান)	এম-ফুরান ৫জি (কার্বোফুরান)	এগ্রোফেন ২০ ইলি (ফেনভেলারোট)	এম-হেলোথ্রিন ২.৫ ইলি (ল্যাথডা-সাইহ্যালোথ্রিন)	মেথোট ৪০ ইলি (ডাইমেথোয়েট)
ফসট্যাব ৫৭% (এ্যালুমিনিয়াম ফসফাইড)	এম-থ্রিন প্লাস ৩ ডল্লিউজি (এবামেকাটিন বেনজয়েট + বিটা-সাইপারমেথ্রিন)	মেরন ৫ ইলি (লুফেনিউরন)	এম-প্রিড ৯৫ এসপি (কারটাপ ৯২% + এসিটামিপ্রিড ৩%)	টিটারন ২০ এসপি (এসিটামিপ্রিড)
ফজিলত ৩০০ ইলি (ডাইফেনোকোজল ১৫% + এপিফেনোকোজল ১৫%)	ইউনিজল ৫ ইলি (হেপ্সাকোনাজল)	টল ২৫ ইলি (থ্রোপিকোনাজল)	মেটাজেব ৭২ ডল্লিউপি (মেটালেক্সিল + মেনকোজেব)	এম-জেব ৮০ ডল্লিউপি (মেনকোজেব)
এমজেট-৪৫ (মেনকোজেব)	বাইমোল ৭৫ ডল্লিউপি (কার্বেনডাজিম ১২% + ম্যাকোজেব ৬৩%)	এমকপ ৫০ ডল্লিউপি (কপার অক্সিক্লোরাইড)	এম-থাল ৭২ এসপি (ক্লোরোথালোনিলা)	এম-হিটার ৫০ ডল্লিউপি (কার্বেনডাজিম)
ফিক্সার ৭৫ ডল্লিউজি (ট্রিবুকোনাজল + ট্রাইফ্লুরস্ট্রাইবিন)	মাইকোসাল ৮০ ডল্লিউজি (সালফার)	এম-কোর ৭৫ ডল্লিউপি (ট্রাইশাইক্লোজল)	এমকোয়াট ২০ এসএল (প্যারাকোয়াট)	ইউনিটপ ৯ ইলি (ফেনোক্সিপ-ইথাইল)
এম-কুইজ ৫ ইলি (কুইজালোফপ-পি-ইথাইল)	এমফোসেট ৪১ এসএল (গ্লাইফোসেট)	এমাইন গোল্ড ৪৮ এসএল (২,৪-ডি এমাইন)	বেনক্লোর ১৮ ডল্লিউপি (বেনসালফিউরন মিথাইল-এসিটোক্লোর)	উইড গার্ড ৫০০ ইলি (প্রোটিলাক্লোর)



CHAIRMAN'S STATEMENT



Dear Valued Shareholders

Assalamualaikum,

It is a great pleasure for me to be here with you at the 21st Annual General Meeting. On behalf of the Board of Directors I express my heartfelt thanks and profound gratitude to you for your support and trust. It is my privilege to present to you the Annual Report for the period of 1st July, 2022 to 30th June, 2023.

It's my pleasure to present the Annual Report containing Report of the Board of Directors, Audited Financial Statements. It gives me immense pleasure that we got the opportunity to meet with you all and discuss on the performance for the concerned year of the company and share the views.

In the financial year of July 2022 to June 2023 Mamun Agro Products Limited performed well. We are pleased to report that the company's revenue for the year ended June 30, 2022 is Tk. 566.59 million. Net Profit after tax for the year is Tk. 52.99 million. Net profit margin is 09.41% of total Sales Revenue. Hence, Earnings per Share (EPS) are Tk 1.06. The board of Director has recommended 10% Cash Dividend (Other than Sponsor/Director) 2% for year ended 30th June, 2023. The Board of Directors of the Company is committed to delivering good Governance and exercise best suited in all respects.

I on behalf of the Board would like to express my sincere thanks to the valued shareholders for the having the confidence on the Board of the company throughout the year. I am also grateful to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange PLC, Registrar of Joint Stock Companies & Firms, and Central Depository Bangladesh Limited, Banks and Financial Institutions, Bangladesh Commerce and Finance Ministry and other stakeholders for their support and patronage extended towards the company from time to time.

May Almighty Allah in His infinite mercy guide us for our continuous growth, prosperity and wellbeing in the days ahead? Ameen.

Thanking you

On behalf of the Board



Mrs. Nasrin Jahan Mamun
Chairman



MANAGING DIRECTOR'S MESSAGE



Dear valued shareholders,

Assalamualaikum,

I have the pleasure to welcome you all to this 21st Annual General Meeting of your Company for the year ended 30th June, 2023. I believe, you all are in good health. I am delighted to place before you the “Annual Report 2022-2023” along with the Audited Financial Statements, the Auditors’ Report & the Directors’ Report thereon for the year ended 30th June, 2023

As you know that, Bangladesh is an Agricultural country and its economy depends on agriculture. It is the root of all developments. Agriculture is my passion and it is my thought & believes from my childhood. So, we formed this company for supplying good quality agro inputs specially Seeds, Plant Growth Regulators (PGR), Fertilizers and Pesticides.

Mamun Agro Products Ltd. is a fast growing agrochemical company in Bangladesh and represents many largest agrochemicals companies of China, India as the sole agent for Bangladesh. We are importing pesticides products and manufacturing, formulation & repacking over 80 products like Insecticide, Fungicides, Herbicides, Fertilizer, PHP. We are marketing & distributing of these products to farmers around the whole country through 600 distributors and 4720 retailer (approx.).

Mamun Agro Products Ltd. help farmers to produce more with less land and bountiful harvest, help to reduce waterborne and insect transmitted diseases, conserve the environment and play a vital role to develop in our national economy by its business activities.

We believe that our efficient management and skilled labor are the backbone of this company. The company will continue to hold the sustainable and steady growth and profits in the coming years with bringing good returns to all the stakeholders.

In this regards, we thank our shareholders and business partners for their continued good wishes and request for your uninterrupted support and patronization in all our future endeavors.

With warm regards

Md. Mamunur Rashid
Managing Director



DIRECTOR'S REPORT 2023

Dear Shareholders,
Assalamualaikum,

It is the pleasure of the Board of Directors to present our Directors' Report, Auditors Report' and the Audited Financial Statements of the Company for the year ended June 30, 2023, along with Company's performance and other matters in terms of the Companies ACT 1994, International Accounting Standards, the guideline issued by Bangladesh Securities and Exchange Commission, listing regulations of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange PLC and other applicable rules and regulations.

Background

Mamun Agro Products Ltd. was incorporated in Bangladesh as a Private Limited Company with the issuance of Certificate of incorporation bearing no. C-48102(86)/03 dated on 11th January, 2003 by the Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh. The Company Converted into public Limited company on 03rd August, 2019. The Company started its commercial operation on 11th January, 2003. Mamun Agro Products Limited has engaged in manufacturing & repacking of all kinds' agriculture products, seeds & pesticide like: insecticide, herbicides, fungicides, Bio-pesticides, fertilizer & PHP products. Etc.

The Authorized capital of the company is Tk. 1,000.00 million and paid up capital 500.00 million. The company was listed to DSE and CSE on 15 Feb, 2022

Industry outlook and possible future developments in the industry

The Company started its commercial operation on 11th January, 2003. Mamun Agro Products Limited has engaged in manufacturing & repacking of all kinds' agriculture products, seeds & pesticide like: insecticide, herbicides, fungicides, Bio-pesticides, fertilizer & PHP products. Etc. There are 30,000 species of harmful weeds, 3,000 species of deadly nematodes, 10,000 species of plant-eating insects and numerous dangerous funguses against which the crops have to fight for their survival. These harmful weeds, insects and fungi are commonly referred as pests. A study revealed that globally an average of 35 percent of the potential crop yield is lost to pests and diseases. Another study showed the loss of food production due to diseases, insects and weeds. Crop protection (CP) products commonly known as pesticides or agrochemicals are used to control the harmful pests. There are different categories of pesticides like insecticides for controlling insects, herbicides for managing weeds, fungicides for protecting the plants from various diseases. Besides controlling the deadly pests, some CP products have crop enhancement (CE) properties that enhance crops' vigor and improve flower and fruits settings ability, resulting in more yields. These chemistries also help the grains or fruits to become shinier and bolder and eventually facilitate the farmers to obtain better market price for their produces. Consumption of pesticides globally is about two million tons per year, according to a report. Of the amount, Europe alone consumes 45 percent, the US 25 percent and the rest of the world the remaining 30 percent. As for the types, Herbicides account for 48 percent of total pesticides applied globally, followed by insecticides at 30 percent and fungicides at 18 percent. China is the largest pesticide-consuming country in the world, followed by the US and Argentina. Statistics show that China also leads the table in per hectare pesticide usage with around 14.82 kg, followed by Japan at 11.85 kg. Pesticide consumption in per hectare of land in some of the other developed countries is: France 3.9 kg, Germany 3.8 kg, the UK 2.93 kg, Canada 1.45 kg, and the US 2.42 kg.

In Bangladesh, it is about 1.86 kg. Total pesticide consumption in 2021 was about 35,000 tons, of which 14,000 tons were the active ingredients, according to data from the Bangladesh Crop Protection Association (BCPA).



From the above information we can realized that, we have a lot of scope to increase productivity in this industry and has a large market in Bangladesh in agriculture sector. So that Mamun Agro Products Ltd. can take the opportunity to ensure maximum return on investment through sustainable growth of the Company.

Segment Reporting

The company operates on aggregate basis and manages the operation as a single operating segment and present revenue and expenses of the two products separately.

Revenue

As you are aware that the Company is importing pesticides product and manufacturing, formulation & repacking all over 80 products where Insecticide, Fungicides, Herbicides, Fertilizer, PHP and various type of seeds. We are marketing & distributing of these product to farmers around the whole country through 625 distributors and 4843 retailer (approx.). The revenue stood at Tk. 567.26 million for the year 2022-2023. The operating financial results of the Company for the year ended June 30, 2023 as compared to previous year are summarized hereunder:

Particular	June 30, 2023	June 30, 2022
Revenue	567,265,338	566,594,365
Gross Profit	239,435,348	237,411,625
Net Profit Before Tax	62,866,678	54,246,586
Current Tax	9,990,916	6,853,396
Net Profit After Tax	52,999,957	53,336,425
Gross Margin (Revenue)	42.20%	41.90%
Net Margin (BT)	11.63%	9.57%
Net Margin (AT)	9.34%	9.41%
Earnings Per Share-Basic (EPS) (Tk.)	1.06	1.06
Earnings Per Share-Diluted (EPS) (Tk.)	-	1.22
Number of Shares	50,000,000	50,000,000

Risk and concerns

At present, there are no known trends, events and/or uncertainties that shall have a material impact on the company's future business except for those which are naturally beyond control of human being.

The business operation of the Company may be affected by the following uncertainties:

- Political unrest
- Natural disaster

Changes in the existing global or national policies can have either positive or negative impacts for the company. Any price hike of raw materials due to change in policy in the international market might hamper the product price and profitability. Moreover, the performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general. Similarly, risks and concern of the industry depends on the upcoming Government policy as well.

A discussion on cost of goods sold, gross margin and net profit margin:

Particulars	June 30, 2023	June 30, 2022
Cost of Goods Sold	57.80%	58.10%
Gross Profit	42.20%	41.90%
Net Profit for the year	9.34%	9.41%



Discussion on continuity of extra-ordinary gain or loss

There is no significant extra-ordinary gain or loss during the financial year.

Related party transactions

Related party transactions have been disclosed in note nos. 33.00 the notes to the financial statements.

Significant variance of financial statements

The Earning per share (EPS) of the company as on June 30, 2023 stood at Tk. 1.06 against Tk. 1.06 compared to June 30, 2022. The Net Profit has reduced because of production of the company has reduced as well as decrease of Net Profit after Tax compared to the previous year due to price hike of raw materials and other materials.

The Net Operating Cash Flow per share (NOCFPS) in current year is Tk. 0.65 as against Tk.(1.76) compared to the previous year of June 30, 2022 due to raw materials import at a bulk quantity which payment made to suppliers on cash as a result net cash flow turn to Tk. 0.65 and consequently the closing inventory increase Tk. 0.36 million compare to previous year.

Utilization of QIO fund

Mamun Agro products Ltd. has raised share capital worth TK. 10.00 core through Qualified Investor Offer (QIO) in order to Building and Civil Construction, Working Capital and to meet up QIO expense. In the year 2022-2023 company has utilized TK.94,816,000 for Building and other Civil Construction is Tk. 8,616,000 as advance, Working Capital is Tk. 84,400,000 and QIO issue expenses is Tk. 1,800,000 as of June 30, 2023. In this regard we have reported to BSEC, DSE and CSE on a half yearly basis.

There are no significant variations after company go for Qualified investor offer (QIO) in the financial results. No such variations occurred.

Compliance of Notification No BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.

Board Size:

The number of members of the Board of Directors stands 5 (including one Independent Director) as per direction given by BSEC.

Subsidiary Company

The Company has no subsidiary company.

Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)

As per corporate governance of BSEC, the company has allocated the responsibilities as follows:

Managing Director	: Md. Mamunur Rashid
Chief Financial Officer	: Md. Abdur Rob
Company Secretary	: Muhammad Imdadul Haque
Head of Internal Audit	: Md. Monirujjaman

Duties of CEO & CFO

The provision of BSEC regulations has been compiled

Audit Committee

The Audit Committee, as a sub-committee of the Board of Directors, has been constituted of four members from the board of directors with one Independent director as a chairman. The company Secretary acts as member Secretary to the Audit Committee. This committee assists the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company. The Audit Committee shall conduct at least its four meetings in a financial year. The quorum of the meeting of the Audit committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must. Audit committee is



responsible to the Board of Directors and its roles and responsibilities are clearly set forth. The role of the Audit Committee has been started in the annual audit committee report.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC), as a sub-committee of the Board of Director has been constituted of three member from the board of directors with one Independent director as a chairman. The company Secretary acts as member Secretary to the Nomination and Remuneration Committee. The Nomination and Remuneration Committee assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive of the company. NRC is responsible to the Board of Directors and its roles and responsibilities are clearly set forth.

The Board has created code of conduct for nomination and remuneration committee. Nomination and remuneration committee will be compiled with in stipulated time.

External Statutory Auditors

The BSEC guidelines are being strictly followed in engaging statutory Auditors.

Maintaining a website

The company maintains an official website, www.mamunagroproducts.com, which is linked with the website of the stock exchanges.

Reporting and Compliance of Corporate Governance

Requirement of the above are being complied with and is shown as Annexure-B

Involvement with other company and Shareholding of Directors of the company

Directors involved in other companies are shown as Annexure-G of this report.

The shareholding of directors at the end of 30th June, 2023 is shown as Annexure-H of this report.

Board Meeting and Attendance

10 (Ten) Board Meetings were held during the year and Director's Board Meeting fees shown in the note no. 22.01 of the notes to the Financial Statements.

Statement of Directors on Financial Reports

In accordance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018, the Directors are pleased to confirm the following:

- a) No fund raised through public issues, right issues and/or any other instruments during the year.
- b) The company did not give any offer for QIO, RPO, Right Share Offer, Direct Listing etc. during the year
- c) There were no significant variance half yearly financial performances and annual financial statements
- d) Remuneration paid to Managing Directors.
- e) Financial statements prepared, present fairly, its state of affairs, the result of its operations, cash flows and changes in equity.
- f) Proper books and accounts of the company have been maintained.



- g) Appropriate accounting policies have been applied consistently in preparation of the Financial Statements and the accounting estimates are based on reasonable and prudent judgment.
- h) The International Financial Reporting standards, as applicable in Bangladesh, have been followed in the preparation of the financial statements.
- i) The Financial Statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operation, cash flows and changes in equity.
- j) Internal control system is sound and has been implemented and monitored effectively.
- k) Minority shareholders have been protected from abusive actions by controlling shareholders acting either directly or indirectly.
- l) The company declared dividend which is mentioned in Annual report.
- m) No bonus shares or stock dividend has been or shall be declared as interim dividend.
- n) Detail information of no. of Board meeting held during the year has been provided in Annual Report.
- o) The pattern of shareholding is provided in Annexure of the annual report.

Internal Control

The Board has ultimate responsibilities to establish the effective system of internal control. To ensure internal control regarding risk management, financial control and compliance legislation, the company already has a strong internal audit department.

Quality Policy and Control

Improving and maintaining the quality of product is an issue of huge importance for MAPL and its Board of Directors. The company strictly controls the quality of all products by maintaining standard qualities, using modern equipment and hiring of competent, qualified and dedicated personnel.

Key operating and financial data

A statement of key operating and financial data has been given below

Operational Result	30-Jun-23	30-Jun-22
Revenue	567,265,338	566,594,365
Gross Profit	239,435,348	237,411,625
Profit from Operation	82,866,572	75,854,331
Net Profit Before Tax	62,866,678	54,246,586
Net Profit After Tax	52,999,957	53,336,425
Net Cash Generated from Operating activities	37,734,832	(76,969,936)
Financial Position	30-Jun-23	30-Jun-22
Non-Current Assets	372,355,748	381,356,535
Current Assets	667,578,422	601,911,586
Shareholder's Equity	794,645,975	776,615,457
Non-Current Liabilities	22,346,128	23,324,273

Key Financial Ratio	30-Jun-23	30-Jun-22
Current Ratio	2.99	3.28
Quick Ratio	1.85	1.89
Debt to Equity Ratio	0.353	2.66
Net Income Ratio (%)	9.34	9.41
Return on Equity (%)	6.66	6.87
Earnings Per Share (Basic)	1.06	1.06

Going Concern

While approving the Financial Statements, the directors have analyzed the Financials Statements, business operation as well as other indicators for enabling them to understand the ability of the company to continue



its operation for a foreseeable period. Directors are convinced and have a reasonable expectation that the company has adequate resources to continue its operation consistently for the foreseeable future.

Dividend

The Board of Directors has recommended 10% Cash Dividend to the General Shareholders and 02% for sponsor/director for the year ended June 30, 2023, subject to the approval in the forthcoming AGM. The dividend will only be entitled to the shareholders whose names will be appeared in the share register of the company /Depository Register of CDBL on record date i.e. **December 27, 2023**

Statutory Auditors

A few auditors submitted their quotation for audit for the year ended 30 June 2024. The Audit Committee reviewed the proposals for new appointment and conducted a formal assessment and will recommend to the board for appointment of Auditor as the statutory auditor for the year 2023-2024.

Upon the recommendation of the Audit Committee, the board of directors is proposing the appointment of new Auditor. Subject to the approval in the forthcoming AGM.

Corporate Governance at MAPL

MAPL recognizes that corporate governance is a continuous process which is to be established, nurtured and excelled by means of concerted efforts of all. That is why the Company engages all its team in the process because good governance entails managing the business professionally, effectively and responsibly and in a way, which is transparent, ethical, law abiding and ensures accountability. And in that pursuit, the Company has ventured to comply with all the relevant provisions of the codes of corporate governance as outlined in the BSEC gazette notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03; 2018. The Company aspires to uphold its long-acclaimed standards of good governance by standing ever alert in its management exercises.

Acknowledgment

I would like to take this opportunity, on behalf of the Board of Directors, to express my heartfelt gratitude to the valued shareholders, clients, and well-wishers at home and abroad for their wholehearted co-operation and active support in discharging the responsibilities that lies on me and the Board during the year.

I would also like to thank Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), Registrar of Joint Stock Companies (RJSC), Central Depository Bangladesh Ltd. (CDBL), Government and many others for their sincere support and wholehearted co-operation towards your company.

I, on behalf of the Board, also put on record my deep appreciation for the services and loyalty of all the Directors, Executives, officers and employees, workers of the company at all levels without which we could not have achieved this result.

I now appeal to the magnanimity of valued shareholders to kindly accept and approve the Auditors' Report, Audited Financials Statements 2023 and Directors' Report placed before you.

Thanking you,

On behalf of the Board of Directors,



Mrs. Nasrin Jahan Mamun
Chairman



MD & CFO'S DECLARATION TO THE BOARD OF DIRECTORS

Date: 05.12.2023

The Board of Directors
Mamun Agro Products Ltd
Floor-4th, House-22, Road-01,
Dhanmondi, Dhaka-1205

Subject: Declaration on Financial Statement for the year ended on 30 June 2023

Dear Gentlemen,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/2017/Admin/80 Dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Mamun Agro Products Ltd for the year ended on 30 June 2023 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

(i) We have reviewed the financial statements for the year ended on 30 June 2023 and that to the best of our knowledge and belief:

- (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours, Sincerely yours,



(Md. Mamunur Rashid)
Managing Director



(Md. Abdur Rob)
Chief Financial Officer



Annexure- B
[As per condition No. 1(5)(xxvii)]

REPORT TO THE SHAREHOLDERS OF MAMUN AGRO PRODUCTS LTD ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE

We have examined the compliance status to the Corporate Governance code by **Mamun Agro Products Ltd.** for the year ended on 30 June 2023. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 of the Bangladesh Securities and Exchange Commission. Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company have complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company have complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the company is satisfactory subject to the remarks and observations as reported in the attached corporate governance compliance status.



STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Status of compliance with the conditions imposed by the Commission's Notification No BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:
(Report Under Condition No: 09)

Condition No.	Title	Compliance Status(Put \checkmark in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.	Board of Directors:-			
1. (1)	Size of the Board of Directors The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	\checkmark		
1. (2)	Independent Directors All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following:-			
1. (2) (a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	\checkmark		Total numbers of directors on the board is 05(Five) includes with One independent director
1. (2) (b)	For the purpose of this clause "independent director" means a director-			
1. (2) (b) (i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	\checkmark		
1. (2) (b) (ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who hold one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above-mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	\checkmark		
1. (2) (b) (iii)	who has not been an executive of the company in immediately preceding 2 (two) Financial Years;	\checkmark		
1 (2) (b) (iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	\checkmark		
1 (2) (b) (v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	\checkmark		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1 (2) (b) (vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of a stock exchange or an intermediary of the capital market;	✓		
1 (2) (b) (vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2)(b)(vi ii)	who is not independent director in more than 5 (five) listed companies;	✓		
1 (2) (b) (ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBF1); and	✓		
1 (2) (b) (x)	who has not been convicted for a criminal offence involving moral turpitude:-	✓		
1 (2) (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		Independent Directors has been appointed by the Board of Directors on 28 th April, 2021 and to be placed to the shareholders for approval in the next AGM.
1 (2) (d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days; and	✓		
1 (2) (e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per the, (Companies Act, 1994).	✓		
(3)	Qualification of Independent Director.-			
1 (3) (a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make a meaningful contribution to the business;	✓		
1 (3) (b)	Independent Director Shall have following qualifications:			
1 (3) (b) (i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or			N/A



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	a member of any national or international chamber of commerce or business association; or			
1 (3) (b) (ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk.100.00 million or of a listed company; or			N/A
1 (3) (b) (iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	✓		
1 (3) (b) (iv)	University Teacher who has an educational background in Economics or Commerce or Business Studies or Law; or			N/A
1 (3) (b) (v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	✓		
1 (3) (c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1 (3) (d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			No such issue arose
4	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-			
1 (4) (a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1 (4) (b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1 (4) (c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1 (4) (d)	The Board shall clearly define the respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1 (4) (e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that	✓		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	particular Board's meeting; the reason of the absence of the regular Chairperson shall be duly recorded in the minutes.			
(5)	The Directors' Report to Shareholders:			
	The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1 (5) (i)	An industry outlook and possible future developments in the industry;	√		
1 (5) (ii)	The segment-wise or product-wise performance;	√		
1 (5) (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on the environment, if any;	√		
1 (5) (iv)	A discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		
1 (5) (v)	A discussion on the continuity of any extraordinary activities and their implications (gain or loss);			No such issue arose
1 (5) (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1 (5) (vii)	A statement of the utilization of proceeds raised through public issues, rights issues and/or any other instruments;			No such issue arose
1 (5) (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			No such issue arose
1 (5) (ix)	An explanation of any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;			No such matter to explain
1 (5) (x)	A statement of remuneration paid to the directors including Independent Director	√		Independent Director has not received any remuneration
1 (5) (xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		
1 (5) (xii)	A statement that proper books of account of the issuer company have been maintained;	√		
1 (5) (xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		
1 (5) (xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in the preparation of the financial statements and any departure there from has been adequately	√		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	disclosed;			
1 (5) (xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		
1 (5) (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1 (5) (xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		
1 (5) (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;			No such matter to explain
1 (5) (xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1 (5) (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	√		Business growth and reinvestment
1 (5) (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1 (5) (xxii)	The total number of Board meetings held during the year and attendance by each director;	√		
1 (5) (xxiii) (a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	-	-	N/A
1 (5) (xxiii) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√		
1(5)(xxiii) (c)	Executives; and	√		
1 (5) (xxiii) (d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	√		
1(5) (xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:			
1(5) (xxiv) (a)	a brief resume of the director;	√		
1.5 (xxiv) (b)	nature of his or her expertise in specific functional areas; and	√		
1 (5) (xxiv) (c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;-	√		
1 (5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1 (5)(xxv) (a)	accounting policies and estimation for preparation of financial statements;	√		
1 (5) (xxv) (b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in the absolute figure for such changes;	√		
1 (5) (xxv) (c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1 (5) (xxv) (d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1 (5) (xxv) (e)	briefly explain the financial and economic scenario of the country and the globe;	√		
1 (5) (xxv) (f)	risks and concerns issues related to the financial statements, explaining such risk and a concerns mitigation plan of the company; and	√		
1 (5) (xxv) (g)	future plan or projection or forecast for the company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1 (5) (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A ; and	√		
1 (5) (xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C .	√		
1 (6)	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1 (7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officers			
1 (7) (a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1 (7) (b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and	√		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	regulations; prohibition of insider trading; relationship with the environment, employees, customers and suppliers; and independency.			
2	Governance of Board of Directors of Subsidiary Company.-			The Company has no any subsidiary Company.
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			N/A
2 (b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			N/A
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			N/A
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			N/A
2 (e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			N/A
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)			
3 (1)	Appointment			
3 (1) (a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3 (1) (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3 (1) (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		
3 (1) (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3 (1) (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without the approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3 (2)	Requirement to attend the Board of Directors' Meetings			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which	√		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	involves consideration of an agenda item relating to their personal matters.			
3(3)	Duties of Managing Director(MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3 (3) (a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3 (3) (a) (i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3 (3) (a) (ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3 (3) (b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4	Board of Directors' Committee. - For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4 (i)	Audit Committee; and	√		
4 (ii)	Nomination and Remuneration Committee.	√		
5	Audit Committee.-			
5 (1)	Responsibility to the Board of Directors.			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	√		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5 (2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	√		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5(2)(d)	When the term of service of any Committee member			No such matter to



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;			explain
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
5 (3)	Chairperson of the Audit Committee			
5(3) (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5(3) (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.			No such incident arose
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and the reason for the absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		Will attend in upcoming AGM
5 (4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that an emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	√		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		Independent director will remain present in meeting from onward
5 (5)	Role of Audit Committee:			
5(5)(a)	oversee the financial reporting process;	√		
5(5)(b)	monitor choice of accounting policies and principles;	√		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of	√		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	the Internal Audit and Compliance Report;			
5(5)(d)	oversee hiring and performance of external auditors;	√		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5(5) (f)	review along with the management, the annual financial statements before submission to the Board for approval;	√		
5(5) (g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5(5) (h)	review the adequacy of internal audit function;	√		
5(5) (i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5) (j)	review statement of all related party transactions submitted by the management;	√		
5(5) (k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5(5) (l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5(5) (m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.			No such matter arose
5 (6)	Reporting of the Audit Committee			
5 (6) (a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	√		
5(6)(a)(ii)	The Audit Committee shall immediately report to the board on the following findings, if any:			
5(6)(a)(ii) (a)	report on conflicts of interests;			No such incidence arose
5(6)(a)(ii) (b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			No such incidence arose
5(6) (a)(ii) (c)	suspected infringement of laws, regulatory compliances including securities related laws, rules			No such incidence



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	and regulations; and			arose
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			No such incidence arose
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			No such reportable incidence arose
5.7	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		
6	Nomination and Remuneration Committee (NRC).-			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6(1)(b)	The NRC shall assist the Board in the formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at condition No. 6(5)(b).	✓		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓		
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the			No such incidence arose



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			No such incidence arose
6(2)(g)	The company secretary shall act as the secretary of the Committee;	√		
6(2)(h)	The quorum of the NRC meeting shall not constitute without the attendance of at least an independent director;	√		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			No such incidence arose
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.			Will attend in upcoming AGM
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	√		
6(4)(b)	The Chairperson of the NRC may convene an emergency meeting upon request by any member of the NRC;	√		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6(5)	Role of the NRC			



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6(5) (a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		
6(5) (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			
6(5) (b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		
6(5)(b)(i) (b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		
6(5)(b)(i) (c)	remuneration to directors, top-level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		
6(5)(b) (ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		
6(5)(b) (iii)	identifying persons who are qualified to become directors and who may be appointed in a top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		
6(5)(b) (iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	√		
6(5) (b) (v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		
6(5)(b) (vi)	developing, recommending and reviewing annually the company's human resources and training policies;	√		
6(5) (c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7	External or Statutory Auditors.-			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7(1)(i)	appraisal or valuation services or fairness opinions;	√		
7(1)(ii)	financial information systems design and implementation;	√		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	broker-dealer services;	√		
7(1)(v)	actuarial services;	√		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
7(1)(vi)	internal audit services or special audit services;	√		
7(1)(vii)	any service that the Audit Committee determines;	√		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		
7(1) (ix)	Any other service that creates a conflict of interest.			No such incidence arose
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	Maintaining a website by the Company.-			
8(1)	The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	Reporting and Compliance of Corporate Governance.-			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9(2)	The professional who will provide the certificate on the compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.			Will appoint in the next AGM
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		



AUDIT COMMITTEE REPORT FOR THE FINANCIAL YEAR ENDED 2022-2023

Mamun Agro Products Ltd. established an audit committee as a sub-committee of the Board of Directors. The committee supports the Board in fulfilling its oversight responsibilities.

The audit committee of Mamun AGRO PRODUCTS LTD Consist of the following members:

Sl. No.	Name	Designation
01.	Dr.A.K. M Shamsul Hoque	Chairman, Independent Director
02.	Tasnim Tamanna, Member	Member & Director
03.	Muhammad Imdadul Haque	Member Secretary
04.	Md. Monirujjaman, Member	Member

Meeting:

During the year ended June 30, 2023, 4 (four) Audit Committee Meetings was held. Proceeding of the Audit Committee Meetings was reported regularly to the Board of Directors. The Details of attendance of the Audit Committee Members have been shown as below:

Sl No.	Name	Designation	No. of Meeting held	No. of Meeting Attended
01.	Dr.A.K. M Shamsul Hoque	Chairman, Independent Director	4	4
02.	Tasnim Tamanna, Member	Member	4	4
03.	Muhammad Imdadul Haque	Member Secretary	4	4
04.	Md. Monirujjaman, Member	Member	4	4

The Roles and Responsibilities of the Audit Committee

The Role and Responsibilities of the Audit committee are clearly mentioned in the Compliance of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) is as follows:

- Oversee the financial reporting process.
- Monitor choice of accounting policies and principles.
- Monitor Internal Control Risk management process.
- Oversee hiring and performance of external auditors
- Review the Annual Financial Statements before submission to the board for approval.
- Review the quarterly and half yearly Financial Statements before submission to the Board for approval.
- Review the adequacy of internal Audit function.
- Review statement of significant related party transactions submitted by the management.
- Review Management letter/Letter of Internal Control weakness issued by statutory auditors.

Activities carried out during the year

The committee reviewed the integrity of the quarterly and annual financial statements and recommended to the Board for consideration, The Committee had overseen, reviewed and approved the procedures and task of the internal audit, financial report preparation and the external audit report. The Committee found adequate arrangement to present a true and fair view of the financial status of the company and didn't find any material deviation, discrepancies or any adverse finding/observation in the areas of reporting.



Recommendation

The audit committee recommended to the Board of Directors that:

2. The Financial Statements for the year ended June 30, 2023 be approved.
- Chartered Accountants firm, Artisan Chartered Accountants may be appointed as the Auditor of the company for the year 2023-2024, subject to the approval of the 21st Annual General Meeting of the company.

On behalf of the Audit Committee

sd/-

Dr. A.K. M Shamsul Hoque
Chairman, Independent Director

Annexure-E
[As per condition No. 1(5)(xxiv) (c)]

COMPANIES OTHER THAN MAMUN AGRO PRODUCTS LTD IN WHICH MAPL DIRECTORS HOLD DIRECTORSHIP

Sl.	Name of Director	Designation in MAPL	Directorship/Ownership with Other Companies	
			Companies	Position
1	Mrs. Nasrin Jahan Mamun	Chairman	Not involved in other organization	-
2	Md. Mamunur Rashid	Managing Director		
3	Tasnim Tamanna	Director		
4	Tabassum Jannat Nova	Director		
5	Dr. A K M Shamsul Hoque	Independent Director		

Annexure-F
[As per condition No. 1(5)(xxiii)]

REPORT ON PATTERN OF SHAREHOLDINGS

The shareholding of directors at the period end of 30 June, 2023 is shown as bellow:

Name of Directors	Position	30.06.2023	
		No. of Share	% of Share
1. Parent/Subsidiary/Associate companies and other related parties.	-	-	-
2.Directors, CEO, CS, CFO, HIA and their spouses and minor children:			
2.A. Directors			
Mrs. Nasrin Jahan Mamun	Chairman	5,783,252	14.46%
Md. Mamunur Rashid	Managing Director	6,884,356	17.21%
Tasnim Tamanna	Director	1,216,882	3.04%
Tabassum Jannat Nova	Director	1,146,071	2.87%
Dr. A K M Shamsul Hoque	Independent Director	-	-
2.B. CS, CFO, HIA:			
Muhammad Imdadul Haque	Company Secretary	50,000	0.13%
Md. Abdur Rob	Chief Financial Officer	-	-
Md. Monirujjaman Manik	Head of Internal Audit	50,546	0.13%
3. Executive			
Muhammad Rashedul Islam	Manager(A/R)	1,950,546	4.88%



The distribution schedule showing the number of Shareholders and their shareholdings Information as on 30 June 2023

Category	No. of Shares	% of Holding
Sponsors/Directors	15,030,561	30.06%
General Public	27,015,000	54.03%
Institute	7,954,439	15.91%
Total	50,000,000	100%

Range wise shareholding position with number and percentage has been disclosed below:

Range of Holdings	No. of share holders	No. of Shares	Percentage
Up to 500 Shares	44	6,119	0.012%
501 to 5,000 Shares	70	189,917	0.38%
5,001 to 10,000 Shares	41	330,934	0.66%
10,001 to 20,000 Shares	49	760,956	1.52%
20,001 to 30,000 Shares	22	546,735	1.09%
30,001 to 40,000 Shares	17	607,523	1.21%
40,001 to 50,000 Shares	22	1,035,017	2.07%
50,001 to 100,000 Shares	31	2,194,534	4.38%
100,001 to 1,000,000 Shares	53	17,339,374	34.68%
Over 1,000,000 Shares	10	26,988,891	53.97%
Total	359	50,000,000	100%

Annexure-G
[As per condition No. 1(5)(xxii)]

THE TOTAL NUMBER OF BOARD MEETINGS HELD AND ATTENDANCE

The total number of Board meeting held during the year and the attendance thereof is given in below mentioned Table.

Name of Directors	Designation	No. of Meeting held	No. of Meeting Attended
Mrs. Nasrin Jahan Mamun	Chairman	10	10
Md. Mamunur Rashid	Managing Director	10	10
Tasnim Tamanna	Director	10	9
Tabassum Jannat Nova	Director	10	5
Dr. A K M Shamsul Hoque	Independent Director	10	10

Annexure-H
[As per condition No. 6(1) (a), 6(2) (a, b), 6(3) (a)]

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration committee (NRC) is the sub-Committee of the Board. The NRC shall assist the Board in formulation of the nomination criteria or for determining qualifications, positive attributes, experiences and independence of directors and top level executives as well as a policy for formal



process of considering remuneration of directors, top level executives. As per Corporate Governance Code MAPL has recently formed a new Nomination and Remuneration Committee (NRC).

The Nomination and Remuneration Committee consists of the following members:

SI No.	Name	Designation
01.	Dr. A K M Shamsul Hoque	Chairman, Independent Director
02.	Muhammad Imdadul Haque	Member Secretary
03.	Muhammad Rashedul Islam	Member

Meeting:

During the year ended June 30, 2023, 01 (one) Nomination and Remuneration Committee Meeting was held. Proceeding of the Nomination and Remuneration Committee Meetings was reported regularly to the Board of Directors.

The Details of attendance of the Nomination and Remuneration Committee Members have been shown as below:

SI No.	Name	Designation	No. of Meeting held	No. of Meeting Attended
01.	Dr. A K M Shamsul Hoque	Chairman, Independent Director	01	01
02.	Muhammad Imdadul Haque	Member Secretary	01	01
03.	Muhammad Rashedul Islam	Member	01	01

Scope and role of NRC

NRC shall be responsible to the Board and to the shareholders of the company.

NRC shall oversee and formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:

- (i) The level and composition of remuneration is reasonable and sufficient to attain, retain and motivate suitable directors to run company successfully;
- (ii) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- (iii) Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long -term performance objectives appropriate to the working of the company and its goals;
- (iv) Devising a policy on board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
- (v) Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the board;
- (vi) Formulating the criteria for evaluation of performance of independent directors and the board;
- (vii) Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;
- (viii) Developing, recommending and reviewing annually the company's human resource and training policies and any other services that the board of Directors determines time to time.

Authority

The board authorizes the committee to:

- a) Investigate any activity within its terms of reference and make recommendations to the board which it deems appropriate on any area within its limit where action or improvement is needed.
- b) Seek any information it requires from or request the attendance at any of its meetings or any employee of the group and all directors and employees are expected to co-operate with any request made by the committee.



- c) Use any form of resource that it considers to be appropriate, including obtaining, at the company's expense (such expense to be agreed in advance with the committee chair).

Activities and recommendations of the NRC for the year ended on 30 June 2023

As per terms of reference (ToR), during the financial year from 01 July 2022 to 30 June 2023, the nomination and remuneration committee's meeting was held on 09 February 2023 and reviewed the existing policy and procedures hiring, recruiting, remuneration package, qualification, performance indication procedures and gave their recommendation to the board for consideration.

Gratitude

The member of the Nomination and Remuneration Committee express their gratitude and thanks to the board of directors for their prudent guidance and the management for their cooperation in performing their duties and responsibilities.

Sd/-

Dr. A K M Shamsul Hoque
Chairman, Independent Director
Nomination and Remuneration Committee

Annexure-I

APPLICATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) AND INTERNATIONAL ACCOUNTING STANDARDS (IAS)

Name of the Accounting Standards	Ref. No.	Status of Application
Financial Instruments : Disclosure	IFRS 7	Applied
Operating Segments	IFRS 8	Applied
Financial Instruments	IFRS 9	Applied
Fair Value Management	IFRS 13	Applied
Revenue from Contacts with Customers	IFRS 15	Applied
Presentation of Financial Statements	IAS 1	Applied
Inventories	IAS 2	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	Applied
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
The effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Costs	IAS 23	Applied
Related Party Disclosures	IAS 24	Applied
Financial Instruments: Presentation	IAS 32	Applied
Earnings Per Share	IAS 33	Applied
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Financial Instruments: Recognition & Measurement	IAS 39	Applied



Independent Auditors' Report

To the shareholders of Mamun Agro Products Ltd.

Report on the Audit of the Financial Statements.

Opinion

We have audited the financial statements of **Mamun Agro Products Ltd.** (“the Company”), which comprise the Statement of Financial Position as at 30 June 2023, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) where practicable, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

Without qualifying our opinion, we draw attention on the matters disclosed:

1. During the audit we noted that the company made some payments against purchase & expenses in cash instead of A/C payee cheque or bank transfer which indicates violation of Income tax ordinance 1984 .
2. Depreciation methods, useful lives & residual value should be reviewed annually and adjusted if appropriate. During the year the company did not review its PPE rate of depreciation. Also, The Company didn't adjust disposal of PPE, during preparation of Financial Statements. It indicates the overvalue of the Assets not adjusted.

Our opinion is not modified in respect of the matter emphasized.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue recognition	
<p>During the year, the Company recognized sales turnover of BDT 567,265,338 which has increase by BDT 670,973 as compared with previous year.</p> <p>Sales revenue recognized by the Company as per IFRS: 15, 'Revenue from Contracts with Customers' & Company Policy. Revenue is recognized based on point of delivery and when relevant performance obligations are satisfied. The company adopted IFRS: 15 'Revenue from Contracts with Customers' as continued from last year.</p> <p>We considered sales revenue as an item of significant audit areas during our audit because of its predominance in determining the financial performance of the Company. Sales includes cash collection from customers.</p>	<p>Our audit procedures included the following to test the design and operating effectiveness of key control focusing on:</p> <ul style="list-style-type: none"> ➤ Segregation of duties in invoice creation and modification. ➤ Timing of revenue recognition considering step by step procedure. <p>Our substantive procedures in relation to revenue recognition and measurement comprise the following:</p> <ul style="list-style-type: none"> ➤ Obtaining understanding and documenting the process of revenue recognition and measurement followed by the Company. ➤ Tracing performance obligations stipulated and contract value in the contract with invoice and delivery challan issued to evaluate point of recognition and measurement. ➤ Testing occurrence and accuracy of sales revenue recognized by inspecting source documents such as contract made with the customer, delivery challan and VAT challan. ➤ Assessing accuracy and comparing revenue recognized during the year with VAT returns submitted to VAT authority; ➤ Finally assessing the appropriateness and presentation of disclosure notes with IFRS 15: Revenue from contracts with customers.
See note no. 20, Revenue in the financial statements	

Valuation of closing inventories	
<p>Closing inventories aggregating to BDT 255,222,828 was recognized in the statement of financial position as on 30 June 2023. Compared with previous year, this has increased by BDT 364,692.</p> <p>Closing inventories were all held at factory premises of the Company. Since determining valuation of these inventories involves management judgements which results in estimation uncertainty, we considered this an area of significant audit attention to be emphasized during the audit.</p>	<p>Our audit responses comprise the following procedures:</p> <ul style="list-style-type: none"> ➤ Evaluating the design and implementation of key inventory control operating across factory premises. ➤ Attending and observing the physical inventory at the reporting date. ➤ Evaluating compliance with instructions of management count procedures during the count. ➤ Inspecting physical stock counting report as on 04 July 2023 and reconciling count results to closing inventories listings and performing test count on selected items to test completeness, accuracy and existence of inventories. ➤ Reviewing composition of cost of inventories comprising raw materials, work-in-process and finished goods and comparing net realizable value on selected samples to test their valuation.
See note no. 7, Inventories in the financial statements	
Property, plant and equipment	
<p>Property, plant and equipment (PPE) was carried at BDT 371,279,292 representing over 36.06% of total assets of the company as on 30 June 2023.</p> <p>Property, plant and equipment (PPE) are subject to recognition and measurement criteria only after satisfactorily meeting relevant requirement as per IAS 16.</p> <p>The company is also required to perform assessment for impairment when there is condition which suggests indication of assets being impaired.</p>	<p>Our audit procedures performed during the audit to address the risks identified consist of the following:</p> <ul style="list-style-type: none"> ➤ Obtaining and documenting detailed understanding regarding procurement process of PPE and identified relevant control points and their implementation. ➤ Reviewing recognition, measurement and valuation basis of PPE in compliance with requirement of IAS 16: Property, plant and equipment. ➤ Inspecting supporting documents against the acquisition of PPE made during the year to test their accuracy, valuation and ownership in the financial statements.



	<ul style="list-style-type: none"> ➤ Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 16 and other relevant IFRSs.
See note no. 4 , Property, plant and equipment in the financial statements	
Measurement of current year income tax and deferred tax	
<p>During the year, the Company recognized current year income tax of Tk. 9,990,916 and deferred tax Tk. 124,195 respectively in the statement of profit or loss and other comprehensive income. Both of these expenses have decreased significantly compared to corresponding expense recognized in the last year.</p> <p>Determination of both current year income tax and deferred tax involves compliance with the Income Tax Ordinance (ITO) 1984 and latest finance act along with IAS 12: Income Tax.</p>	<p>Our audit responses adopted during the audit to address the risk identified comprise the following:</p> <ul style="list-style-type: none"> ➤ Obtained and documented management procedures involved in determining both current year income tax and deferred tax. ➤ Obtained understanding and reviewed relevant section of the ITO and SRO to test the accuracy of rate applied by the Company. ➤ Reviewed rate of depreciation used in determining tax depreciation in compliance with the latest finance act which is used to determine taxable profit and deferred tax. ➤ Re-performed detailed calculation of current year income tax and deferred tax as given by the Company. ➤ Inspected latest assessment order completed and compared amount of tax paid by the Company with amount recognized in the financial statements.
See note no. 27 & 28, income tax & deferred tax expenses in the financial statements	
Trade Receivable	
<p>During the year, the company carried BDT 227,972,541 was recognized in the statements of Financial Position as on 30th June, 2023</p> <p>Net Trade receivable Amount Tk. 227,972,541 Receivable Considered good for which the company holds no security other than the debtors personal security.</p>	<p>Our Audit responses comprise the following Procedures:</p> <ul style="list-style-type: none"> ➤ We sent trade receivable balance confirmation. ➤ We analysed the invoices and party wise ledger.



<p>Trade Receivable are recognized at “their anticipated realizable value, which is the original invoiced amount.</p>	<ul style="list-style-type: none"> ➤ We obtained a list of outstanding receivables and assessed the recoverability of these through inquiry of the management.
<p>See note no. 8, Trade receivable in the financial statements</p>	
<p>Trade Payables</p>	
<p>As set out in note 16 to the financial statements, amounting to Tk. 4,978,050. The Company retail merchandise from a number of local and foreign suppliers.</p> <p>Reconciliation processes over trade payable are therefore a critical control to ensuring the trade creditors’ balances are complete and valued correctly. Accordingly, the completeness and valuation of, obligations on trade payables were considered to be a key audit matter.</p>	<p>Our Audit responses comprise the following Procedures:</p> <ul style="list-style-type: none"> ➤ We tested controls the design and implementation of controls over trade payables. Written confirmations were issued out to selected suppliers, under our control. ➤ We requested the suppliers to provide us with a response acknowledging the amount outstanding as at 30 June, 2023. Tests of reconciliations of suppliers balances were performed to ensure that reconciling items were valid and accurate. ➤ We evaluated the reasonability of explanations for significant changes in the profits and mix of the entity’s key trade creditors. ➤ We are satisfied that trade payables are complete and fairly valued as at the end of the reporting period.
<p>See note no. 16, Trade Payable in the financial statements</p>	
<p>Short Term Borrowings</p>	
<p>As referred note no 16 in the financial statement the company recognized Short-term Borrowings of BDT 161,717,964 respectively at their reporting date.</p> <p>Loan liability borrowings from bank were considered a key audit matter because this</p>	<ul style="list-style-type: none"> ➤ Our substantive audit procedure adopted during the audit includes the following test or details



<p>external form of credit facilities availed by the company require fulfillment of several terms and require fulfillment of several terms and conditions as mentioned in loan sanction letter issued by lending bank.</p>	<ul style="list-style-type: none"> ➤ Inspecting relevant board minutes in support of bank loan reported in the financial statement. ➤ Agreeing outstanding balances with confirmation letter received from the bank. ➤ Agreeing finance costs charged by the company with loan statements provided by bank to test accuracy and completeness of expenses in relation to bank loan
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Other Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management factions of the company

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entity to express an opinion on the financial statements. We are solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicated with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We described these matters in our auditors'



report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, and the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts and records as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income of the Company dealt with by the report are in agreement with the books of account and returns;
- d) The expenditures incurred were for the purposes of the Company's business.
- e) The company adopted IFRS: 15 'Revenue from Contracts with Customers' & IFRS 16: 'Leases' as continued from last year.

Dated : 10 December 2023

Place : Dhaka

S/d-

AMK Lohani, FCA

Senior Partner

Enrollment No : 0575

ARTISAN

Chartered Accountants



MAMUN AGRO PRODUCTS LTD
Statement of Financial Position
As at 30 June, 2023

Particulars	Notes	Amount in Taka	
		30 June, 2023	30 June, 2022
ASSETS:			
Non-Current Assets		372,355,748	381,356,535
Property, Plant and Equipment	4.00	371,279,299	378,983,552
Intangible assets	5.00	71,550	85,860
Right of use Assets	6.00	1,004,899	2,287,123
Current Assets		667,578,422	601,911,586
Inventories	7.00	255,222,828	254,858,136
Trade Receivables	8.00	227,972,541	189,211,415
Advances, Deposits & Pre-payments	9.00	164,883,607	131,883,649
Cash and Cash Equivalents	10.00	19,499,446	25,958,386
TOTAL ASSETS		1,039,934,170	983,268,121
SHARE HOLDERS' EQUITY AND LIABILITY:			
Shareholders' Equity		794,645,975	776,615,457
Share Capital	11.00	500,000,000	500,000,000
Retained Earnings	12.00	294,645,975	276,615,457
Non-Current Liabilities		22,346,128	23,324,273
Lease Liability-Net off Current Portion	13.00	868,803	1,722,753
Deferred Tax Liabilities	14.00	21,477,325	21,601,520
Current Liabilities		222,942,067	183,328,391
Current Portion of Lease Liability	13.00	434,402	861,376
Short Term Borrowings	15.00	161,717,964	147,134,314
Trade & Other Payables	16.00	4,978,050	6,558,197
Liabilities for Expenses	17.00	33,111,676	19,208,779
Liability for WPPF	18.00	5,855,663	2,712,329
Liability for Current Tax	19.00	16,844,312	6,853,396
TOTAL SHARE HOLDERS' EQUITY AND LIABILITY		1,039,934,170	983,268,121
Net Asset Value (NAV) per share	30.00	15.89	15.53

The accounting policies and explanatory notes are an integral part of the Financial Statements.


Chairman


Managing Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed

Dated: December 10, 2023
Place: Dhaka

S/d-
ARTISAN
Chartered Accountants



MAMUN AGRO PRODUCTS LTD
Statement of Profit or Loss and Other Comprehensive Income
For the Period from 1st July, 2022 to 30th June, 2023


Particulars	Notes	Amount in Taka		Amount in Taka	
		Seeds	Pesticide	Seeds	Pesticide
		01 July 2022 to 30 June 2023		01 July 2021 to 30 June 2022	
Revenue	20.00	249,596,749	317,668,589	247,303,385	319,290,980
Cost of Goods Sold	21.00	(121,389,280)	(206,440,710)	(118,164,063)	(211,018,678)
Gross Profit		128,207,468	111,227,880	129,139,322	108,272,302
Operating Expenses		(70,881,392)	(85,687,384)	(74,986,192)	(86,571,102)
Administrative Expenses	22.00	(11,695,772)	(12,095,537)	(10,647,568)	(15,467,966)
Selling & Marketing Expenses	23.00	(59,185,620)	(73,591,847)	(64,338,624)	(71,103,136)
Operating Profit		57,326,076	25,540,496	54,153,130	21,701,200
Non Operating Expenses		(5,338,680)	(12,359,040)	(8,825,885)	(10,893,659)
Financial Expenses	24.00	(5,338,680)	(12,359,040)	(8,825,885)	(10,893,659)
Non Operating Income					
Other Income	25.00	304,508	536,652	247,238	576,890
Profit before Income Tax		52,291,904	13,718,108	45,574,483	11,384,431
WPPF Expenses	26.00	(2,490,091)	(653,243)	(2,170,213)	(542,116)
Net Profit before Tax		49,801,813	13,064,865	43,404,270	10,842,315
Income Tax Expenses		(7,300,741)	(2,565,980)	(6,303,003)	5,392,842
Current Tax	27.00	(7,330,951)	(2,659,965)	(5,909,418)	(943,978)
Short Provision for the A/Y 2018-2019			-		-
Deferred Tax	28.00	30,210	93,985	(393,585)	6,336,820
Net Profit after Tax		42,501,072	10,498,885	37,101,267	16,235,157
Earnings per Share (EPS)	29.00				
Earnings Per Share (Diluted)					
			1.06		1.07
					1.22

The accounting policies and explanatory notes are an integral part of the Financial Statements.


Chairman


Managing Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed

S/d-
ARTISAN
Chartered Accountants

Dated: December 10, 2023
Place: Dhaka



MAMUN AGRO PRODUCTS LTD
Statement of Changes in Equity
For the year ended 30 June, 2023

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2022	500,000,000	276,615,457	776,615,457
Issuance of Shares	-		-
Cash Dividend Paid		(34,969,439)	(34,969,439)
Net Profit after Tax	-	52,999,957	52,999,957
Balance as on June 30, 2023	500,000,000	294,645,975	794,645,975

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2021	400,000,000	223,279,032	623,279,032
Issuance of Shares	100,000,000		100,000,000
Net Profit after Tax	-	53,336,425	53,336,425
Balance as on June 30, 2022	500,000,000	276,615,457	776,615,457

The accounting policies and explanatory notes are an integral part of the Financial Statements.



Chairman



Managing Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

Dated: December 10, 2023
Place: Dhaka

S/d-
ARTISAN
Chartered Accountants



MAMUN AGRO PRODUCTS LTD
Statement of Cash Flows
For the Period from 1st July, 2022 to 30th June, 2023

Particulars	Notes	Amount in Taka	Amount in Taka
		01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
A. Cash Flows from Operating Activities:			
Receipts from customers	35	528,504,212	527,131,180
Payment to Suppliers	36	(326,232,563)	(418,533,738)
Payment to Employees	37	(67,780,237)	(71,803,570)
Payment for other expenses	38	(93,498,459)	(107,538,168)
Cash generated from operating activities		40,992,952	(70,744,296)
Other Income		841,160	824,128
Income Tax paid	39	(9,099,280)	(6,810,781)
Net cash generated from operating activities		32,734,832	(76,730,949)
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment	40	-	(2,192,800)
Building Construction	41	(3,616,000)	(5,000,000)
Net cash used in investing activities		(3,616,000)	(7,192,800)
C. Cash Flows from Financing Activities:			
Short Term Borrowings-Net Received/(Payment)	42	14,583,650	16,670,196
Lease Finance-Net Received/(Payment)	43	-	-
Long Term Borrowings-Net Received/(Payment)	44	-	-
Lease Payment		(1,518,000)	(1,449,000)
Cash Dividend Paid		(34,969,439)	
Financial Expenses Paid	45	(13,912,970)	(19,509,168)
Share Capital -Received/(Payment)		-	100,000,000
Net cash provided from financing activities		(35,816,759)	95,712,028
D. Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(6,697,927)	11,788,279
E. Cash and cash equivalents at the beginning of the Year		26,197,373	14,409,094
F. Cash and cash equivalents at the end of the Year (D+E)		19,499,446	26,197,373
Net Operating Cash Flows per Share (NOCFPS)	Note# 31.00	0.65	(1.75)

The accounting policies and explanatory notes are an integral part of the Financial Statements.



Chairman



Managing Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

Dated: December 10, 2023
Place: Dhaka

S/d-
ARTISAN
Chartered Accountants



MAMUN AGRO PRODUCTS LTD.**Notes, Comprising of Significant Accounting Policy and Other Explanatory Information
As at and for the year ended 30 June, 2023****1.00 REPORTING ENTITY****1.01 Background of the Company**

The company namely “**Mamun Agro Products Limited.**” was incorporated on 11th January, 2003 vide registration no. C-48102(86)/03 as a private limited company in Bangladesh under the Companies Act, 1994. Later on the company converted into public limited company on 3rd August 2019.

1.02 Registered Office of the Company

The registered office of the Company and the factory is located at Plot# B-04, B-03, S-7&8, A-08, A-07, B-13, BSCIC Industrial Area, Kalampur, Dhamrai, Dhaka.

1.03 Nature of the business

The principal activities of the company are manufacturing, importing and marketing of agro products in the categories of insecticide, Fungicides, Herbicides and Fertilizers (pesticide and seeds) which are sold in local market.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS**2.01 Statements of Compliance:**

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Securities and Exchange Rules, 1987, the Companies Act, 1994, Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax and Supplementary Duty Act, 2012, Value Added Tax and Supplementary Duty Rules, 2016, Bangladesh Labor Act, 2006 (Amendment up to 2018) and other laws and regulations are applicable for the Company.

2.02 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt Going Concern Basis in preparing the accounts. The current credit facilities and resources of the company provides sufficient fund to make the present requirement of its existing business. Neither the management nor any other authority of the company has the intension to cease or liquidate the company in near future.

During the year the company has achieved of profit of Tk. 52,999,957/- which is a significant increase in comparison with the previous periods and which is considered as sufficient by the management of the company to meet its current liability and pay debts when they fall due.

2.03 Accrual Basis

These financial statements have been prepared on an accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.04 Components of the Financial Statements

According to IAS 1 Presentation of Financial Statements the complete set of financial statement includes the following components: -



- a) Statement of financial position as at 30 June, 2023.
- b) Statement of profit or loss and other comprehensive income for the year ended 30 June, 2023.
- c) Statement of changes in equity for the year ended 30 June, 2023.
- d) Statement of cash flows for the year ended 30 June, 2023 and
- e) Notes, comprising of significant accounting policy and other explanatory information.

2.05 Use of Estimates and Judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates, and assumptions that affect the application of policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of income and expense. The estimates and underlying assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis.

Changes in Accounting Policy and Estimate

IFRS 16 Leases

An entity shall assess a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In line with IFRS-16 Leases, an entity shall determine the lease term as the non-cancellable period of a lease together with both:

- I. Period covered by the option to extend the lease and;
- II. Period covered by the option to terminate the lease.

Initial measurement of right of use asset shall be measured at cost and subsequently either by fair value or follow revaluation model.

The entity has adopted IFRS 16 from 01 July, 2019 and has been reviewed office rent agreement in light of the new rules in IFRS 16. The presentation is being given following modified retrospective approach.

On adoption of IFRS 16 the entity recognizes a right-of-use asset and a lease liability. The lease liability is measured at the present value of the lease payments that are not paid at date of 01 July, 2019 discounted using the incremental borrowing rate. Subsequently, right-of-use asset is adjusted for depreciation and lease liability is adjusted for interest and lease payments. The lease payment are split into a principal and interest portion which are both presented in the statement of cash flows. Depreciation has been charged on right-of use assets on straight line basis during the lease period. Incremental borrowing rate is @ 12%. (See note 6 & 13).

IFRS 9 Financial Instruments

At initial recognition as per IFRS-9 Financial Instrument, an entity shall measure a financial asset or financial liability as its fair value plus or minus (in the case of a financial asset or a financial liability not at fair value through profit or loss) the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

After initial recognition (subsequent measurement) an entity shall measure a financial asset or financial liability in either of the following subject to specific circumstance specified in the standard (sec 4.1.1- 4.1.5) & (4.2.1-4.2.2):

- i. amortized cost;
- ii. fair value through other comprehensive income;



- iii. fair value through profit or loss.

The entity shall recognize loss allowance or Expected Credit Loss (impairment requirement). At each reporting date the entity account for the impairment of financial assets or financial liability in the following manner:

- I. an amount equal to the lifetime expected credit loss (if the credit risk of the instrument has increased significantly since initial recognition)
- II. an amount equal to the 12 (twelve) month expected credit loss (if the credit risk of the instrument has not increased significantly since initial recognition)

The company did not carry out an impairment review because in spite of COVID-19 pandemic the production facility was in operation and the management assumed financial instrument as good.

2.06 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and in accordance with an applicable financial reporting framework.

2.07 Statement of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method" and as per requirement of the Securities and Exchange Rules, 1987.

As per Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006/158 /208/Admin/81 dated 08 August 2018, Cash Flows from operating activities have been reconciled with net income using the indirect method.

2.08 Applicable accounting standards and financial reporting standard

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statement of Cash Flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period;
IAS 12	Income Taxes;
IAS 16	Property, Plant and Equipment;
IAS 19	Employee Benefits;
IAS 23	Borrowing Costs;
IAS 24	Related Party Disclosures;
IAS 33	Earnings per Share;
IAS 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS 38	Intangible Assets

IFRSs:

IFRS 7	Financial Instruments: Disclosures;
IFRS 8	Operating Segments;



IFRS 9	Financial Instruments;
IFRS 13	Fair Value Measurement;
IFRS 15	Revenue from Contracts with Customers.
IFRS 16	Leases

2.09 Property, Plant and Equipment (PPE)

a) Recognition and measurement

The cost of an item of property, plant and equipment is recognized as an asset if, and only if: it is probable that future economic benefits will flow to the entity; and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Subsequent cost

The cost of replacing or upgradation of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the item will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced component is derecognized. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

c) Depreciation

Depreciation on Property, Plant and Equipment other than Land and Land development and capital work-in-progress has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate.

Name of Assets	Rate	Rate
	2023	2022
Land & Land Development	0%	0%
Factory Building & Civil Construction	2.5%	2.5%
Plant & Machinery	5%	5%
Office Equipment & Decoration	10%	10%
Vehicles	10%	10%
Lease vehicles	10%	10%
Furniture and Fixture	10%	10%
Generator	10%	10%

d) Capital work-in-progress

Capital work-in-progress represents the cost incurred for acquisition and/or construction of items of property, plant and equipment that were not ready for use at the end of 30 June, 2023 and these are stated at cost. The items of capital work in progress are recognized when risks and rewards associated with such assets are transferred to the company.



e) Capitalization of borrowing costs

Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset included in the cost of those assets in compliance with IAS 23 Borrowing Costs. However, capitalization of borrowing costs is ceased when acquisition of relevant asset is completed. In this year no borrowing costs have been capitalized.

f) Retirement and disposals:

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income, which is determined with reference to the net book value of the assets and the net sales proceeds. Depreciation has been charged on disposal assets up to the date of disposal. There is no such retirement on disposals of assets during the year.

2.10 Intangible Assets

a) Recognition and measurement

Intangible assets that are acquired by the Company and have finite useful life are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as an asset if, and only if: it is probable that expected future economic benefits that are attributable to the asset will flow to the Company; and the cost of the item can be measured reliably. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

b) Subsequent cost

Subsequent expenditure on intangible assets is capitalized only if it is probable that it will increase the future economic benefits associated with the specific asset.

c) Derecognition

Intangible assets are derecognized from the statement of financial position on disposal or when no future economic benefits are expected from their use or disposal. The gain or loss arising from the de recognition of an intangible asset is recognized in profit or loss at the time of de recognition.

d) Amortization

Intangible assets are amortized on straight line method from the date when asset is available for use over its estimated useful life. The amount of amortization has been presented under the Statement of Profit or Loss and Other Compressive Income.

Rate of amortization on software is as under:

Items	30 June, 2023	30 June 2022
Software	10%	10%

2.11 Borrowing Costs

As per the requirements of IAS 23 Borrowing Costs the borrowing costs that are directly attributable to the acquisition/construction of plant and machinery and civil construction are capitalized. All other borrowing costs are recognized in profit or loss in the year in which they are incurred.

2.12 Revenue Recognition

An entity shall recognize revenue to depict the transfer of promise goods or service to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange



of those goods and services. As per IFRS-15 Revenue from Contracts with Customers ,an entity shall account a contract with a customer under the scope of this standard subject to the following criteria has been meet:

- a) the parties to the contract have approve the contract and committed to perform their respective obligation;
- b) the entity can identify each party's rights regarding the goods or services to be transferred;
- c) identification of payment terms for goods and services;
- d) existence of commercial substance;
- e) probability of collection of the consideration to which the entity is entitled with(for the exchange of goods or services).

2.13. Other Income:

Other income derived from sales of wastage and Interest from Bank accounts.

2.14 Inventories

In compliance with the requirements of IAS 2 Inventories, the inventories have been valued at lower of cost or net realizable and consistent with the previous year's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.15 Impairment

a) Financial assets

The company considers evidence of impairment for financial assets at both a specific asset and collective asset level at each reporting date. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor will enter bankruptcy, etc. accordingly, 100% provision is made over the amount outstanding.

b) Non-financial assets

The carrying amounts of the company's non-financial assets (tangible and intangible) are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of impairment loss (if any).

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

2.16 Provisions, accruals and contingencies

a) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the



amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position.

b) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

c) Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

2.17 Employees benefit

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits. The cost of employee benefit is charged of as revenue expenditure in the period to which the contributions relate.

Short term employee benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF):

The company has created a fund for workers "Workers Profit Participation Fund (WPPF)" as per Bangladesh Labour Act, 2006 (Amended up to 2018) by 5% of profit before tax but after charging such expenses.

Deed of Trust No. IV-17 Date: 23.06.2020 Name of the Office: Sub-Register, Mirpur, Dhaka.
Bank Name: Bank Asia Ltd. A/C No. 06936000051.

2.18 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction/ adjustment/ transfer to respective account heads such as property, plant and equipment, inventory or expenses.

Deposits and prepayments are measured at payment value.

2.19 Leases

2.20 Segment Reporting

The chief operating decision maker of the company, together with other senior management personnel, reviewed the financial information of the products such as revenue, expenses and allocation of resources. Except revenue no discrete financial information is available for segment reporting as per IFRS 8 Operating Segments. Management considered the operation on



aggregate basis and manages the operation as a single operating segment and present revenue and expenses of the two products separately.

2.21 Functional and Presentational Currency.

These financial statements are presented in Bangladesh Taka which is both functional currency and presentation currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.22 Income Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and accounted in accordance with the requirements of IAS 12 Income Taxes.

Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2023. For Seeds, current tax has been calculated as per SRO No. 199/2015, Income Tax Ordinance, 1984 (Ordinance NO. XXXVI of 1984) Sec 44 and sub-section (4) clause (b),

i) The slab rate -

Amount of Income	Tax Rate
1 st Tk. 10,00,000	3%
Next Tk.20,00,000	10%
Remaining balance	15%

ii) Current tax has been calculated on Pesticide @ 20% as per Finance Act, 2023.

Deferred Tax

Deferred tax is recognized in compliance with IAS 12 Income Taxes, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of statement of financial position. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

2.22.01 VAT

As per S.R.O No. 141-AIN/2022/138-VAT, Under VAT and Supplementary Act. 2012 dated 03 June, 2022 Under Table: 02 Heading No; 38.08 the Company is Exempted for VAT.

2.23 Earnings per share

The company calculates Earnings per Share (EPS) in accordance with (1) IAS 33 Earnings per Share and (2) Financial Reporting Council (FRC) gazette notification, which has been shown on the face of the Profit or Loss and Other Comprehensive Income.

Basic Earnings per Share

This has been calculated in compliance with the requirements of IAS 33 Earnings per Share by dividing the basic earnings attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.



Diluted Earnings per Share

No diluted earnings per share are required for the period since there is no scope of dilution of share during the year under review.

2.24 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS 9 Financial Instruments.

Financial assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial liabilities:

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.25 Cash and cash equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.26 Authorization date for issuing financial statements

The financial statements were authorized by the Board of Directors on December 07, 2023

2.27 Comparative information

Comparative information has been disclosed in respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.28 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures, related party transactions are disclosed in notes to the Financial Statements.

2.29 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

None adjusting Events- those that are indicative of conditions that arose after the reporting period.



Management has taken close look whether any events after the reporting period exist that need to take into account during the preparation of financial reports. No event after the reporting period exists and management has prepared the financial reports in accordance.

2.30 Measurement of Fair Values:

When measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b) Level 2: inputs other than quoted prices included in level 1 that are observable for asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.31 Risk Management

According to IFRS 7 Financial Instruments: Disclosures, an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period. The Management of the company are reviewed risk management policies, procedures and systems regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments. Credit risk, Liquidity risk and Market risk.

Credit risk:

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk mainly arises from trade receivables, interest receivables, advances and prepayments and cash at bank.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

Liquidity risk:

Liquidity risk is the risk that the Company will encounter difficulties in meeting the obligation associated with its financial liabilities that are settled by delivering cash or other financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The company's aim to maintain the level of its cash and cash equivalents at amounts in excess of expected cash outflows on financial liabilities. The company also monitors the level of expected cash inflows on trade receivables together with expected cash outflows on trade and other payables.



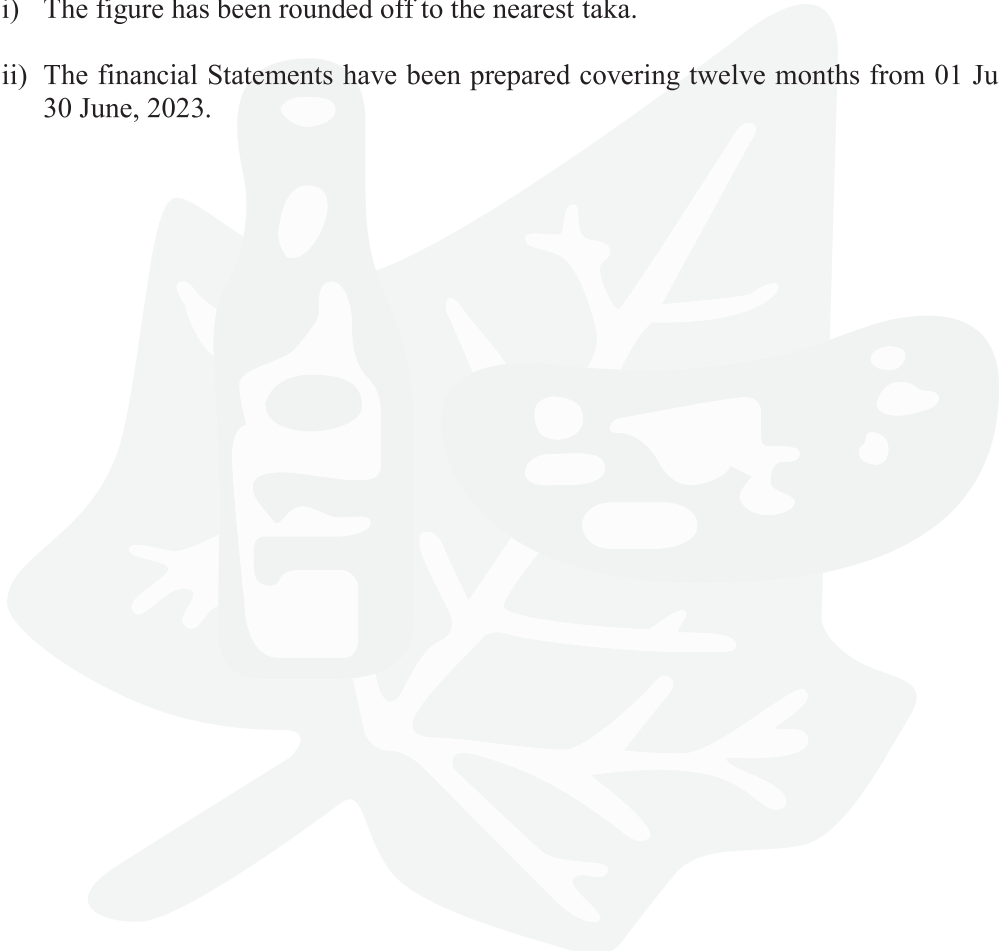
Market risk:

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company is exposed to currency risk as most of the capital goods, machineries to be imported from outside Bangladesh, and will be invoiced in foreign currency.

2.32 General

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering twelve months from 01 July 2022 to 30 June, 2023.



Notes	Particulars	Amount in Taka	
		30 June, 2023	30 June, 2022
4.00	Property, Plant and Equipment TK. 371,279,299		
	A. Cost Value:		
	Opening Balance	437,278,315	435,085,515
	Add: Addition during the Year		
	Cash Purchased	-	2,192,800
	Transfer from WIP	-	-
	Transfer from Advance	-	-
		<u>437,278,315</u>	<u>437,278,315</u>
	B. Accumulated Depreciation		
	Opening Balance	58,294,763	50,245,480
	Add: Depreciation Charged for the year	7,704,253	8,049,283
		<u>65,999,016</u>	<u>58,294,763</u>
	Written Down Value (A-B)	<u>371,279,299</u>	<u>378,983,552</u>
	Details are shown in Annexure-A		
5.00	Intangible Assets TK. 71,550		
	A. Cost Value:		
	Opening Balance	143,100	143,100
	Add: Addition during the Year	-	-
		<u>143,100</u>	<u>143,100</u>
	B. Accumulated Depreciation		
	Opening Balance	57,240	42,930
	Add: Amortization Charged for the Year	14,310	14,310
		<u>71,550</u>	<u>57,240</u>
	Written Down Value (A-B)	<u>71,550</u>	<u>85,860</u>
	Details are shown in Annexure-A		
6.00	Right of Use Assets TK. 1,004,899		
	Opening Balance	2,287,123	1,471,155
	Add: Addition during the Year	-	2,098,192
	Less: Disposal during the Year	-	-
	Less: Depreciation Expenses	1,282,224	1,282,224
	Closing Balance	<u>1,004,899</u>	<u>2,287,123</u>
	Details are shown in Annexure-B		
7.00	Inventories TK. 255,222,828		
	Finished Goods	Note#22.00 101,442,830	108,133,860
	Raw Materials	Note# 22.01 118,548,638	96,053,740
	Packing Materials	Note# 22.02.1 21,441,300	28,213,600
	Spare Parts	Note# 22.02.2 533,200	3,678,456
	Work-in-Process	Note#22.00 13,256,860	18,778,480
		<u>255,222,828</u>	<u>254,858,136</u>
	Details are shown in Annexure-(H-J)		
8.00	Trade Receivables TK. 227,972,541		
	Trade Receivables	227,972,541	189,211,415
		<u>227,972,541</u>	<u>189,211,415</u>
	Details are shown in Annexure-K		
	The aging and classification of receivables as required by the Schedule XI, Part I, Para 4 of the Companies Act, 1994 are given below:		
	Ageing of Trade Receivables		
	More than six months	-	-
	Less than six months	227,972,541	189,211,415
		<u>227,972,541</u>	<u>189,211,415</u>



Notes	Particulars	Amount in Taka	
		30 June, 2023	30 June, 2022
	i) Receivables considered good in respect of which the company is fully secured.	-	-
	ii) Receivables considered good for which the company holds no security other than the debtor's personal security.	227,972,541	189,211,415
	iii) Receivables considered doubtful or bad.	-	-
	iv) Trade Receivable due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.	-	-
	v) Receivables due by companies under the same management.	-	-
	vi) The maximum amount due by any directors or other officers of the company.	-	-
	Total	227,972,541	189,211,415

9.00 Advances, Deposits & Pre-payments TK. 164,883,607

Advance to Employees		1,887,600	1,478,650
Advance to Suppliers		49,664,600	35,713,534
Advance Against Building Construction		8,616,000	5,000,000
Advance to Farmer		49,826,590	48,647,200
Advance L/C Margin against Raw Materials		38,648,700	33,744,528
Advance against Qualified Investor Offer Expenses	Note# 9.01	-	-
Advance Income Tax	Note# 9.02	15,216,437	6,117,157
Deposits	Note# 9.03	828,142	828,142
Prepayments	Note# 9.04	195,538	354,438
		164,883,607	131,883,649

9.01 Advance against Qualified Investor Offer Expenses

Opening Balance	-	55,000
Add: Advance Paid during the Year	-	1,528,500
	-	1,583,500
Less: Amortization Charged for the Year	-	1,583,500
Closing Balance	-	-

9.02 Advance Income Tax TK. 15,216,437

Opening Balance	6,117,157	15,295,553
Add: AIT Paid during the year	8,090,560	6,011,075
Add: AIT Paid during the year (Vehicle)	233,000	68,500
Add : AIT deducted From Interest income	52,160	37,583
Add : Tax paid (Assessment year-2022-23)	723,560	693,623
Add : Advance tax paid assessment year-2016-17	-	-
	15,216,437	22,106,334
Less: Adjustment for the assessment year-2019-2020 & 2020-2021	-	15,989,177
	15,216,437	6,117,157

9.03 Deposits TK. 828,142

Security against-Office Rent	740,000	740,000
Security Deposit-Electricity (Dhaka Polli Biddut Somity-1)	88,142	88,142
	828,142	828,142

9.04 Prepayments TK. 195,538

Prepaid Insurance		
Opening Balance	354,438	403,690
Add: Advance paid for the year	209,300	560,000
Less: Charged during the year	368,200	609,252
Closing Balance	195,538	354,438



Notes	Particulars	Amount in Taka	
		30 June, 2023	30 June, 2022

The classification of Advances, Deposits & Prepayments as required by the Schedule XI, Part 1, Para 6 of the Companies Act, 1994 are given below:

Advances, deposits & prepayments considered good and in respect of which the company is fully secured.	162,996,007	130,404,999
Advance, deposits & prepayments considered good for which the company holds no security.	-	-
Advances, deposits & prepayments considered doubtful or bad.	-	-
Advance, deposits & prepayments due by directors or other officers of the company or any of them either severally or jointly with any other person or Advances, deposits & prepayments due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-
Advances, deposits & prepayments due by companies under the same management.	-	-
The maximum amount due by directors or other officers of the company.	1,887,600	1,478,650
	164,883,607	131,883,649

10.00 Cash and Cash Equivalents TK.19,499,446

Cash in Hand (Note-11.01)	9,005,656	7,742,658
Cash at Bank (Note-11.02)	10,493,790	18,215,728
	19,499,446	25,958,386

10.01 Cash in Hand TK. 9,005,656

Head Office	4,131,171	3,751,855
Factory	4,874,485	3,990,803
	9,005,656	7,742,658

10.02 Cash at Bank TK. 10,493,790

Islami Bank Bangladesh Ltd. A/C No. # 86400	4,076,781	4,226,153
Islami Bank Bangladesh Ltd. A/C No. # 44110	37,120	492,019
Islami Bank Bangladesh Ltd. A/C No. # 92108	12,207	13,069
Islami Bank Bangladesh Ltd. A/C No. # 11117	1,770	1,520
Social Islami Bank Ltd. A/C No. # 12363	5,060	5,750
Social Islami Bank Ltd. A/C No. # 2821	23,102	24,597
Al-Arafah Bank Ltd. A/C No. # 05103	4,631	5,666
Al-Arafah Bank Ltd. A/C No. # 17308	186,556	76,539
Janata Bank Ltd. A/C No. # 42261	-	1
Mercentile Bank Ltd. A/C No. # 07391	14,880	17,056
NRB Bank Ltd. A/C No. # 11450	-	34,735
South Bangla Agriculture & Commerce Bank	15,417	1,259,000
Mutual Trust Bank. A/C No. # 60550	4,131	4,821
Brac Bank Limited. A/C No. # 23001	5,970,485	9,560,878
One Bank Limited. A/C No. # 6286	87,979	2,492,014
Shahjalal Islami Bank, A/C No. 14165	9,253	
Sonali Bank, A/C No # 0812	19,355	
Bank Asia, A/C # 1122	24,303	
National Bank Ltd. A/C No. # 744996	760	1,910
	10,493,790	18,215,728

All the above Bank Balance has been reconciled and agreed with the Bank Statement.

11.00 Share Capital: TK. 500,000,000

Authorized Capital :

10,00,00,000 ordinary shares of Tk. 10 each	1,000,000,000	1,000,000,000
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Issued, Subscribed & Paid-up Capital :

50,000,000 ordinary shares of Tk. 10 each	500,000,000	500,000,000
	500,000,000	500,000,000



Notes	Particulars	Amount in Taka	
		30 June, 2023	30 June, 2022

Share holding position :

Name of Shareholders	Position	No. of Shares Holding	Percentage of Shares Holding	Amount in Taka	Amount in Taka
Md. Mamunur Rashid	Managing Director	6,884,356	13.77	68,843,560	68,843,560
Mrs. Nasrin Jahan Mamun	Chairman	5,783,252	11.57	57,832,520	57,832,520
Tasnim Tamanna	Director	1,216,882	2.43	12,168,820	12,168,820
Tabassum Jannat Nova	Director	1,146,071	2.29	11,460,710	11,460,710
Other Shareholders	Shareholders	34,969,439	69.94	349,694,390	349,694,390
Total		50,000,000	100%	500,000,000	500,000,000

12.00 Retained Earnings TK. 294,645,975

Opening Balance	276,615,457	223,279,032
Add: Net Profit after Tax	52,999,957	53,336,425
	<u>329,615,414</u>	<u>276,615,457</u>
Less: Cash Dividend Payment	34,969,439	-
Less: Adjustment of Transition to IFRS Lease	-	-
Closing Balance	<u>294,645,975</u>	<u>276,615,457</u>

13.00 Lease Liabilities TK.868,803

Opening Balance	2,584,129	1,650,403
Add: Addition during the Year	-	2,098,192
Add: Interest Expenses	237,076	284,534
Less: Adjustment during the year	-	-
Less: Lease Payment	1,518,000	1,449,000
Closing balance	<u>1,303,205</u>	<u>2,584,129</u>
Less: Current portion of lease liabilities	434,402	861,376
Lease Liability Net off Current portion	<u>868,803</u>	<u>1,722,753</u>

14.00 Deferred Tax Liabilities TK.21,477,325

Opening Balance	21,601,520	27,544,755
Add: Charged during the year	Note# 32.00 (124,195)	(5,943,235)
	<u>21,477,325</u>	<u>21,601,520</u>

15.00 Short Term Borrowings TK.161,717,964

Islami Bank Bangladesh Ltd- Stimulus Fund	24,594,791	30,000,000
Bai Murabaha (Islami Bank Bangladesh Ltd.)	5,132,980	5,185,000
MPI at Islami Bank Bangladesh Ltd	20,975,642	34,154,964
TR at Islami Bank Bangladesh Ltd	111,014,551	77,794,350
Net Amount	<u>161,717,964</u>	<u>147,134,314</u>



Notes	Particulars	Amount in Taka	
		30 June, 2023	30 June, 2022
16.00	Trade and Other Payables TK. 4,978,050		
	Tens International	-	611,400
	Rico Agrovet	-	852,300
	Emon Chemical and Perfumery	-	262,860
	Clean Agro	-	551,200
	Annex International	30,000	-
	Fresh Packaging	468,080	-
	Bhuiyan Paper House	351,532	-
	S M Corporation	327,358	-
	Boss Plastic Industries	500,967	-
	Chemi Lab	-	672,560
	Dewan Traders	286,858	-
	Agri Source Ltd.	-	848,300
	Monir Hossain Crashing Mill	399,620	122,600
	Rashid Printers	902,288	-
	Ellora Corporation	-	372,600
	Padma Agro Spayers	207,675	127,800
	Insole Corporation	61,384	-
	Rahman Pesticide & Chemical Company	-	148,630
	Print & Packaging	138,139	-
	World Link Traders	-	202,622
	M N Enterprise	309,510	-
	Aboroni Paper Products	-	709,725
	Janani Bottle Suppliers	719,444	425,850
	Ideal Package	-	342,650
	Sunshine Plastic Industries	141,821	307,100
	AR Khan & Co.	133,375	-
		4,978,050	6,558,197
17.00	Liabilities for expenses TK. 33,111,676		
	Salary & Allowance	5,160,200	5,678,280
	Utility Bill	242,300	156,200
	Director Remuneration	200,000	70,000
	Telephone & Mobile bill	3,540	2,500
	Interest Payable	16,246,798	12,462,048
	Security Deposit by Distributor	667,251	667,251
	TDS payable on Dividend	4,924,118	-
	Dividend Payable	5,494,969	-
	Audit Fees	172,500	172,500
		33,111,676	19,208,779
18.00	Liability for W.P.P.F TK. 5,855,663		
	Opening Balance	2,712,329	3,114,201
	Add: During the year	Note# 30.00 3,143,334	2,712,329
		5,855,663	5,826,530
	Less: Payment	-	3,114,201
		5,855,663	2,712,329
19.00	Liability for Current Tax TK. 16,844,312		
	Opening Balance	6,853,396	15,989,177
	Short provision for the A/Y 2018-2019	-	-
	Add: During the year	Note# 31.00 9,990,916	6,853,396
		16,844,312	22,842,573
	Less: Adjustment for the assessment year-2019-2020 & 2020-2021	-	15,989,177
		16,844,312	6,853,396



Notes	Particulars	Seeds	Pesticide	Amount in Taka		Seeds	Pesticide	Amount in Taka	
				30 June 2023				30 June 2022	
20.00	Revenue	TK. 567,265,338							
			249,596,749	317,668,589	567,265,338	247,303,385	319,290,980	566,594,365	
			249,596,749	317,668,589	567,265,338	247,303,385	319,290,980	566,594,365	
	Details are shown in Annexure-G								
21.00	Cost of Goods Sold	TK. 327,829,990							
	Raw Materials Consumed	Note# 22.01	116,036,224	158,816,302	274,852,526	119,736,534	250,479,439	370,215,973	
	Manufacturing Overhead	Note# 22.02	17,961,516	26,873,438	44,834,954	14,730,159	33,729,487	48,459,646	
			133,997,740	185,689,740	319,687,480	134,466,693	284,208,927	418,675,619	
	Add: Opening Work-in-Process		7,578,400	11,200,080	18,778,480	8,158,721	9,642,870	17,801,591	
	Less: Closing Work-in-Process		(4,680,400)	(8,576,460)	(13,256,860)	(7,578,400)	(11,200,080)	(18,778,480)	
	Cost of Goods manufactured		136,895,740	188,313,360	325,209,100	135,047,014	282,651,717	417,698,730	
	Add: Opening stock of finished Goods		30,277,481	77,856,379	108,133,860	14,842,730	7,665,820	22,508,550	
	Cost of Goods Available for Sale		167,173,220	266,169,740	433,342,960	149,889,744	290,317,537	440,207,280	
	Less: Closing stock of finished Goods		(43,556,400)	(57,886,430)	(101,442,830)	(30,277,481)	(77,856,379)	(108,133,860)	
	Less: Sample and development expenses		(2,227,540)	(1,842,600)	(4,070,140)	(1,448,200)	(1,442,480)	(2,890,680)	
	Cost of Goods Sold		121,389,280	206,440,710	327,829,990	118,164,063	211,018,678	329,182,740	
21.01	Raw Materials Consumed	TK. 274,852,526							
	Opening Stock of Raw Materials		30,737,197	65,316,543	96,053,740	74,352,300	99,142,680	173,494,980	
	Add: Raw Materials Purchased		135,536,224	161,811,200	297,347,424	76,121,431	216,653,302	292,774,733	
	Raw Materials available for Consumption		166,273,421	227,127,743	393,401,164	150,473,731	315,795,982	466,269,713	
	Less: Closing Stock of Raw Materials		50,237,197	68,311,441	118,548,638	30,737,197	65,316,543	96,053,740	
	Raw Material Consumption		116,036,224	158,816,302	274,852,526	119,736,534	250,479,439	370,215,973	
21.02	Manufacturing Overhead	TK. 44,834,954							
	Wages, Salary and Allowances		7,291,896	5,966,096	13,257,992	5,182,670	6,870,050	12,052,720	
	Overtime		817,531	668,889	1,486,420	386,137	859,463	1,245,600	
	Packaging Materials Consumed	Note# 22.02.1	3,845,200	9,434,884	13,280,084	5,051,823	11,592,234	16,644,057	
	Spare Parts Consumed	Note# 22.02.2	-	3,907,836	3,907,836	-	5,367,544	5,367,544	
	Travelling and Allowance		145,107	177,353	322,460	98,140	182,260	280,400	
	Maintenance at Factory		183,830	224,680	408,510	158,598	322,002	480,600	
	Labor Bill		263,328	489,037	752,365	215,896	438,334	654,230	
	Utility Bill		1,357,219	1,110,451	2,467,670	643,740	1,502,060	2,145,800	
	Insurance Expenses		165,690	202,510	368,200	212,505	431,450	643,955	
	Power & Fuel		233,329	190,906	424,235	125,426	243,474	368,900	
	Entertainment		95,844	177,996	273,840	86,064	174,736	260,800	
	Laboratory Expenses		32,284	59,957	92,241	32,084	48,125	80,209	
	Cleaning & Washing		34,984	64,972	99,956	20,860	66,058	86,918	
	Printing & Stationary		87,665	71,725	159,390	30,492	108,108	138,600	
	Internet bill		16,905	31,395	48,300	14,280	27,720	42,000	
	Mobile & Telephone bill		26,485	49,185	75,670	18,424	47,376	65,800	
	Factory Maintenance		163,985	134,170	298,155	220,176	238,524	458,700	
	Depreciation (Annexure-A)		3,200,234	3,911,397	7,111,631	2,232,844	5,209,969	7,442,813	
			17,961,516	26,873,438	44,834,954	14,730,159	33,729,487	48,459,646	
22.02.1	Packaging Materials Consumed	TK. 13,280,084							
	Opening Stock of Packaging Materials		9,592,624	18,620,976	28,213,600	978,230	1,172,500	2,150,730	
	Add: Purchase during the year		3,845,200	2,662,584	6,507,784	13,666,217	29,040,710	42,706,927	
	Less: Closing Stock of Packaging Materials		9,592,624	11,848,676	21,441,300	9,592,624	18,620,976	28,213,600	
	Packaging Materials Consumed		3,845,200	9,434,884	13,280,084	5,051,823	11,592,234	16,644,057	
22.02.2	Spare Parts Consumed	TK. 3,907,836							
	Opening Stock of Spare Parts		-	3,678,456	3,678,456	-	785,400	785,400	
	Add: Purchase during the year		-	762,580	762,580	-	8,260,600	8,260,600	
	Less: Closing Stock of Spare Parts		-	533,200	533,200	-	3,678,456	3,678,456	
	Spare Parts Consumed		-	3,907,836	3,907,836	-	5,367,544	5,367,544	



Notes	Particulars	Seeds	Pesticide	Amount in Taka	Seeds	Pesticide	Amount in Taka	
				30 June 2023			30 June 2022	
22.00	Administrative Expenses TK. 23,791,309							
	Salary & Allowances	9,053,274	9,053,274	18,106,548	8,860,651	10,401,634	19,262,285	
	Director Remuneration	810,000	810,000	1,620,000	168,000	672,000	840,000	
	Board Meeting fees Note# 23.01	110,000	110,000	220,000	27,280	192,720	220,000	
	Cleaning & Sanitation	79,163	42,626	121,789	33,709	75,031	108,740	
	Electricity Bill	129,935	158,810	288,745	107,400	175,231	282,631	
	Entertainment	113,038	138,158	251,196	69,527	154,755	224,282	
	Legal, License & Renewals	93,722	140,584	234,306	52,301	156,901	209,202	
	Service Charges	72,448	72,449	144,897	40,105	89,267	129,372	
	QIO Expenses	-	-	-	473,835	1,054,665	1,528,500	
	Product Registration & Renewal Expenses	127,084	381,251	508,335	-	507,885	507,885	
	Miscellaneous Expense	62,730	62,730	125,460	39,381	106,982	146,363	
	Newspaper & Magazine	2,800	2,800	5,600	5,243	12,234	17,477	
	Postage & Courier	7,476	4,984	12,460	5,286	12,334	17,620	
	Printing & Stationery	71,265	71,265	142,530	49,574	115,672	165,246	
	Maintenance	113,400	113,400	226,800	113,501	313,839	427,340	
	Fuel & Gas	87,150	87,150	174,300	104,322	233,414	337,736	
	Telephone & Mobile	56,150	56,150	112,300	55,283	123,627	178,910	
	Internet bill	17,757	17,757	35,514	5,000	26,709	31,709	
	Audit fees(Including VAT)	86,250	86,250	172,500	44,850	127,650	172,500	
	Depreciation Charge for the Right-of-Use Asset	262,273	320,555	582,828	174,848	407,980	582,828	
	Interest Expense on the Lease Liability	63,875	34,394	98,269	31,238	72,890	104,128	
	Depreciation (Annexure-A)	266,680	325,942	592,622	181,941	424,529	606,470	
	Amortization (Annexure-A)	9,302	5,008	14,310	4,293	10,017	14,310	
		11,695,772	12,095,537	23,791,309	10,647,568	15,467,966	26,115,534	
22.01	Board Meeting fees :							
	Name of the Director	No. of Meeting Held	Board Meeting Attend	Fee Per Meeting	Amount in Tk. 30.06.2022	Board Meeting Attend	Fee Per Meeting	Amount in Tk. 30.06.2022
	Md. Mamunur Rashid	10	10	5,000	50,000	10	5,000	50,000
	Mrs. Nasrin Jahan Mamun		10	5,000	50,000	10	5,000	50,000
	Tasnim Tamanna		9	5,000	45,000	8	5,000	40,000
	Tabassum Jannat Nova		5	5,000	25,000	6	5,000	30,000
	Mohammad Amzad Hossain		-	-	-	-	2,000	-
	A K M Shamsul Haque		10	5,000	50,000	10	5,000	50,000
	Total				220,000			220,000
23.00	Selling & Marketing Expenses TK. 132,777,467							
	Salary & Allowance	20,989,961	11,302,287	32,292,248	18,774,563	18,774,562	37,549,125	
	Travelling & Conveyance	455,178	245,096	700,274	181,553	466,849	648,402	
	TA/ DA Field Staff	5,731,837	3,086,374	8,818,211	2,852,951	7,521,415	10,374,366	
	Advertisement	48,229	25,969	74,198	28,831	39,871	68,702	
	Promotional expenses & Cash Discount	22,767,261	53,123,607	75,890,868	37,001,215	34,154,968	71,156,183	
	Distribution Cost	6,560,661	3,532,664	10,093,325	3,787,370	8,087,130	11,874,500	
	Sample and development expenses	2,227,540	1,842,600	4,070,140	1,448,200	1,442,480	2,890,680	
	Depreciation Charge for the Right-of-Use Asset	314,728	384,668	699,396	209,819	489,577	699,396	
	Interest Expense on the Lease Liability	90,225	48,582	138,807	54,122	126,284	180,406	
		59,185,620	73,591,847	132,777,467	64,338,624	71,103,136	135,441,760	
24.00	Financial Expenses TK. 17,697,720							
	Bank and Other Charges	205,548	381,732	587,280	167,684	311,414	479,098	
	Interest on Loan Note# 25.01	5,133,132	11,977,308	17,110,440	8,658,201	10,582,245	19,240,446	
		5,338,680	12,359,040	17,697,720	8,825,885	10,893,659	19,719,544	
24.01	Interest Expenses On Loan TK. 17,110,440							
	Interest on long term Loan Note# 25.02	-	-	-	-	-	-	
	Interest on short term loan Note# 25.03	5,133,132	11,977,308	17,110,440	8,658,201	10,582,245	19,240,446	
		5,133,132	11,977,308	17,110,440	8,658,201	10,582,245	19,240,446	
24.02	Interest Expenses On Long Term Loan :							
	Hajj Finance Company Ltd	-	-	-	-	-	-	
	United Finance Ltd	-	-	-	-	-	-	
		-	-	-	-	-	-	
24.03	Interest Expenses On Short Term Loan :							
	Bank Overdraft- NRB Bank	-	-	-	-	-	-	
	Islamic Bank Bangladesh Ltd	5,133,132	11,977,308	17,110,440	8,658,201	10,582,245	19,240,446	
		5,133,132	11,977,308	17,110,440	8,658,201	10,582,245	19,240,446	
25.00	Non- Operating Income TK. 841,160							
	Foreign Exchange Gain(loss)	-	-	-	-	-	-	
	Interest From Brack Bank	130,400	130,400	260,800	112,748	263,080	375,828	
	Wastage sale	174,108	406,252	580,360	134,490	313,810	448,300	
		304,508	536,652	841,160	247,238	576,890	824,128	



Notes	Particulars	Amount in Taka			Amount in Taka		
		Seeds	Pesticide	30 June, 2023	Seeds	Pesticide	30 June, 2022

26.00 W.P.P.F. Expenses TK. 3,143,334

Profit before Tax	52,291,904	13,718,108	66,010,012	45,574,483	11,384,431	56,958,915
W.P.P.F. Expenses	2,490,091	653,243	3,143,334	2,170,213	542,116	2,712,329

As per Bangladesh Labour Act, 2006 (Amendment 2018) the amount is computed @ 5% net profit before tax but after charges the amount.

27.00 Current Tax TK. 9,990,916

Profit before tax as per accounts	49,801,813	13,064,865	62,866,678	43,404,270	10,842,315	54,246,586
Less: Other Income	304,508	536,652	841,160	247,238	576,890	824,128
Add: Depreciation Charge for the Year	5,007,764	2,696,489	7,704,253	2,414,785	5,634,498	8,049,283
Add: Amortization Charge for the Year	9,302	5,008	14,310	4,293	10,017	14,310
Less: Tax Base Depreciation	4,580,709	2,466,536	7,047,245	5,042,975	11,766,941	16,809,916
Total Business Income	49,933,662	12,763,174	62,696,836	40,533,135	4,143,000	44,676,135
Total Tax Expense Notes# 28.01	7,330,951	2,659,965	9,990,916	5,909,418	943,978	6,853,396

27.01 1) Calculation of Taxes:

Seeds:

Particulars	Rate	30-Jun-23		Rate	30-Jun-22	
		Taxable Amount	Tax Amount		Taxable Amount	Tax Amount
First 10 lac	3%	1,000,000	30,000	3%	1,000,000	30,000
Next 20 lac	10%	2,000,000	200,000	10%	2,000,000	200,000
Rest Amount	15%	46,933,662	7,040,049	15%	37,533,135	5,629,970
Current Tax on Business Income (A):		49,933,662	7,270,049		40,533,135	5,859,970

Particulars	Rate	Taxable Amount	Tax Amount	Rate	Taxable Amount	Tax Amount
Other Income	20%	304,508	60,902	20%	247,238	49,448
Current Tax on Other Income (B):		304,508	60,902		247,238	49,448

TOTAL (A+B)		50,238,170	7,330,951		40,780,373	5,909,418
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Pesticide:

Particulars	Rate	30-Jun-23		Rate	30-Jun-22	
		Taxable Amount	Tax Amount		Taxable Amount	Tax Amount
Business Operation Income	20%	12,763,174	2,552,635	20%	4,143,000	828,600
Current Tax on Business Income (A):		12,763,174	2,552,635		4,143,000	828,600

Particulars	Rate	Taxable Amount	Tax Amount	Rate	Taxable Amount	Tax Amount
Other Income	20%	536,652	107,330	20%	576,890	115,378
Current Tax on Other Income (B):		536,652	107,330		576,890	115,378

TOTAL (A+B)		13,299,826	2,659,965		4,719,889	943,978
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Or,

2) Minimum Tax Calculation

	Seeds	Pesticide	Total	Seeds	Pesticide	Total
Gross Receipts :						
Sales Revenue	249,596,749	317,668,589	567,265,338	247,303,385	319,290,980	566,594,365
Other Income	304,508	536,652	841,160	247,238	576,890	824,128
Total Receipts	249,901,257	318,205,241	568,106,498	247,550,623	319,867,870	567,418,493
Rate	0.60%	0.60%		0.60%	0.60%	
Minimum Tax @ 0.6%	1,499,408	1,909,231	3,408,639	1,485,304	1,919,207	3,404,511

3) Advance Income TAX During the Period

8,375,720 **6,810,781**

*Whichever is higher

7,330,951	2,659,965	9,990,916	5,909,418	943,978	6,853,396
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Notes	Particulars	Amount in Taka			Amount in Taka		
		Seeds	Pesticide	30 June, 2023	Seeds	Pesticide	30 June, 2022
28.00	Deferred Tax Expenses TK. -124,195						
	Written down value as (Accounting Base)	111,405,255	259,945,594	371,350,849	113,720,824	265,348,588	379,069,412
	Written Down value as (Tax Base)	76,577,159	178,680,038	255,257,197	78,691,333	183,613,109	262,304,442
	Temporary Difference	34,828,096	81,265,556	116,093,652	35,029,491	81,735,479	116,764,970
	Effective Tax Rate	15%	20.00%	-	15%	20.00%	-
	Deferred Tax Liability	5,224,214	16,253,111	21,477,325	5,254,424	16,347,096	21,601,520
	Less: Opening Deferred Tax Liability	5,254,424	16,347,096	21,601,520	4,860,839	22,683,916	27,544,755
	Deferred Tax Expenses for the Period	(30,210)	(93,985)	(124,195)	393,585	(6,336,820)	(5,943,235)
	Details are shown in Annexure-D						

29.00 Earnings per Share (Basic)

a) Net Profit After Tax		52,999,957		53,336,425
b) Total number of ordinary share	Note# 29.02	50,000,000	Note# 29.02	50,000,000
Earnings Per Share (EPS) (a/b)		1.06		1.07

Since there is no outstanding number of share for the year 2022-2023 so the dilation method isn't applicable for this year. This has been calculated in compliance with the requirements of IAS-33: Earnings per Share. EPS is the basic earnings dividing by the weighted average number of ordinary shares outstanding the end of the year 2021-2022.

29.01 Earnings Per Share (Diluted)

a) Net Profit After Tax		52,999,957		53,336,425
b) Weighted average number of ordinary share	Note# 29.01	50,000,000	Note# 29.01	43,726,028
Earnings Per Share (EPS) (a/b)		1.06		1.22

29.02 Calculation of Weighted Average Number of Shares :

Particulars	Number of Share	Weight	Weighted average no. of Shares 30 June 2023	Number of Share	Weight	Weighted average no. of Shares 30 June 2022
Opening Balance	50,000,000		50,000,000	40,000,000		40,000,000
Issued from collection during the year (10,000,000/365*136)			-	10,000,000		3,726,028
Issued Stock Dividend						
TOTAL	50,000,000		50,000,000	50,000,000		43,726,028

30.00 Net Asset Value (NAV) per share

	30 June 2023	30 June 2022
Total Assets	1,039,934,170	983,268,121
Less: Non-Current Liabilities	22,346,128	23,324,273
Less: Current Liabilities	222,942,067	183,328,391
a) Net Asset Value (NAV)	794,645,975	776,615,457
b) Number of ordinary share outstanding	50,000,000	50,000,000
Net Asset Value per Share (NAV) (a/b)	15.89	15.53

31.00 Net Operating Cash Flows per share (NOCFPS)

	30 June 2022	30 June 2022
a) Net Operating Cash Flows	32,734,832	(76,730,949)
b) Weighted average number of ordinary shares	Note# 33.01 50,000,000	Note# 33.01 43,726,028
Net Operating Cash Flows per Share (NOCFPS) (a/b)	0.65	(1.75)

32.00 Reconciliation of Net Profit with Cash Flows from Operating Activities. (Notification Date: 20 June 2018, BSEC/CMRRCD/2006-158/208/Admin/81.)

Particulars	30 June 2023	30 June 2022
Net Profit before Tax	62,866,678	54,246,586
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation on Fixed Assets	7,704,253	8,049,283
Amortization on intangible Assets	14,310	14,310
Depreciation Charge for the Right-of-Use Asset	1,282,224	1,282,224
Interest Expense on the Lease Liability	237,076	284,534
Financial Expenses	17,697,720	19,719,544
Increase/(Decrease) in Inventory	(364,692)	(38,116,885)
Increase/(Decrease) in Trade Receivable	(38,761,126)	(39,463,185)
Increase/(Decrease) in Accounts Payable	(1,580,147)	(3,745,697)
Increase/(Decrease) in Liabilities	25,737,774	(274,032)
Increase/(Decrease) in Advances, Deposit & Prepayment	(32,999,958)	(71,916,850)
	41,834,112	(69,920,168)
Payment of Income Tax	(9,099,280)	(6,810,781)
Net Cash Generated from Operating Activities	32,734,832	(76,730,949)



33.00 Disclosures as per IAS 24 Related Party Disclosures:**Disclosure of key management personnel as per paragraph 17:**

(a) Short-term employee benefits, i)

Name	Designation	Particulars	Transaction during the year	Outstanding as on 30.06.2023
Mrs. Nasrin Jahan Mamun	Chairman	Remuneration	-	-
		Board Meeting Fee	50,000	
Md. Mamunur Rashid	Managing Director	Remuneration	840,000	200,000
		Board Meeting Fee	50,000	-
Tasnim Tamanna	Director	Remuneration	-	-
		Board Meeting Fee	45,000	-
Tabassum Jannat Nova	Director	Remuneration	-	-
		Board Meeting Fee	25,000	-
A K M Shamsul Haque	Independent Director	Remuneration	-	-
		Board Meeting Fee	50,000	-
Total:			1,060,000	200,000

(b) Post-employee benefits - Nil

(c) Other long term benefits - Nil

(d) Termination benefits - Nil

(e) Share-based payment - Nil

Disclosure of transaction between Related Parties as per paragraph 18

a) The amount of transaction incurred during the year Tk.

b) The amount of outstanding balances: Nil

i) Their terms and conditions, including whether they are secured, and the nature of the consideration to be provided in settlement; Terms and conditions set by the relevant laws of the deed/agreement signed between the parties.

ii) Details of any guarantees given or received; There is no guarantee given or received.

c) There is no provisions for doubtful debts.

d) The expense recognized during the period in respect of bad or doubtful debts due from related parties: No expenses recognized during the year in respect of bad or doubtful debts.

34.00 Schedule XI PART-II of the Companies Act-1994**Para 3 (a) : Turnover**

Particulars	30 June 2023
Turnover in BDT.	567,265,338
Turnover in Quantity (MT/ KL. etc.)	4,023

Para 3 (d) (i) : Raw Materials Consumed

Particulars	30 June 2023
Raw Material (Value in BDT.)	274,852,526
Raw Material Quantities (MT/ KL. etc.)	992

Para 3 (d) (ii) : Finished goods

Particulars	30 June 2023
Opening Quantity (MT/ KL. etc.)	208
Production Quantity (MT/ KL. etc.)	4,376
Closing Quantity (MT/ KL. etc.)	587



Note 5 of Para 3 :

Employees

Employee position of the company as at June 30, 2023:

Salary (Monthly)	Officer & Staff			Worker	Total Employees
	Selling & Marketing	Head Office	Factory		
Number of employees whose salary below Tk. 3,000 per month	-	-		-	-
Number of employees whose salary above Tk. 3,000 per month	132	37	8	78	255
Total:	132	37	8	78	255

Para 4 :

Payments to Managing Director and Director by the company during the year

SL No.	Particulars	30 June 2023
(a)	Managerial remuneration paid or payable during the financial year to the directors, including managing director, a managing agent or manager;	1,620,000
(b)	Expenses reimbursed to the managing agent;	Nil
(c)	Commission or other remuneration payable separately to a managing agent or his associate;	Nil
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company;	Nil
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year;	Nil
(f)	Any other perquisites or benefits in cash or in kind;	Nil
(g)	Other allowances and commission including guarantee commission.	Nil
(h)	Pensions etc.-	Nil
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
	(iv) Compensation for loss of office	Nil
	(v) Consideration in connection with retirement from office.	Nil

Para 6 :

- (a) as auditor; Amount paid to the auditor as fees for service rendered- for the Year ended June 30, 2022;
- (b) as advisor, or in any other capacity, in respect of-
- (i) taxation matters; Nil
- (ii) company law matters; Nil
- (iii) management services; Nil and
- (c) in any other manner Nil.

* Audit fees charges for service rendered- for the year ended June 30 , 2023 Tk. 172,500.00 which is payable.



Para 7 : Capacity Utilization

SEEDS:

The Company purchase of diferent seeds of paddy, Vegetables and Maize seeds from domestic market and sell it to companies enlisted distributor. Repacking capacity of seeds depend on demand of enlisted distributors.

Pesticides :

Mamun Agro Products Ltd is the first growing agrochemicals Company who are importing different items of Agro Chemicals – Carbofuran – 98% Technical, Cypermethrin -Technical, Naphthalene acetic acid, Technical and its formulation for manufacturing of Agro Chemical Products. The Company is importing varieties Agro Chemical Raw Products like Herbicides, Insecticides, Fungicides, Micronutrients Fertilizer and its repacking in own factory. The company also purchase carrier materials & others chemical from domestic market. The Company has repacking capacity of 5000 MT / KL.

Formulation Capacity of Carbofuran – 98% Technical, Cypermethrin -Technical, PGR Technical is as-

SL. No.	Formulation Plant/ Machine	Group Name	Brand Name	Unit	Installed Capacity Yearly (MT/KL)	Actual Production	Percentage of Capacity Utilization
1	Carbofuran Formulation Plant	Carbofuran 98%	M Furan-5G M Furan-3G	MT	1,000	154.57	15.46%
2	Cypermethrin Formulation Plant	Cypermethrin 10% EC	Agcyper 10 EC	KL	100	98.00	98.00%
3	Agro Grow Formulation Machine	Naphthalene acetic acid	Agro Grow (G)	MT	800	386.65	48.33%

Para 8 :

(a) Value of imports calculated on C.I.F basis by the company during the financial period ended 30 June, 2023 in respect of raw materials, components and spare parts and capital goods were as follows:

S.L	Particulars	Import
		Amount in BDT
i	Raw Materials	161,811,200
ii	Packing Materials	-
iii	Components of Spare parts	-

(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	(%)	Local Taka	(%)
Raw Materials	274,852,526	158,816,302	57.78%	116,036,224	42.22%
Packing Materials	13,280,084	-	0%	13,280,084	100%
Store Items	3,907,836	-	0%	3,907,836	100%
Total	292,040,446	158,816,302		133,224,144	

(d) No amount has been remitted during the year in foreign currencies on account of dividends.

(e) Earnings in foreign exchange classified under the following heads, namely:

- (i) No export made during the year.
- (ii) No royalty, know-how, professional and consultation fees were received;
- (iii) No interest and dividend received;
- (iv) No other income earned.



Notes	Particulars	Amount in Taka	Amount in Taka
		30 June 2023	30 June 2022
35.00	Receipts from customers TK. 528,504,212		
	Sales	567,265,338	566,594,365
	Opening receivable	189,211,415	149,748,230
	Closing receivable	(227,972,541)	(189,211,415)
		528,504,212	527,131,180
36.00	Payment to Suppliers TK. -326,232,563		
	Raw material purchase	(297,347,424)	(292,774,733)
	Spare Parts item purchase	(762,580)	(8,260,600)
	Packing material purchase	(6,507,784)	(42,706,927)
	Opening Trade payable b/d	(6,558,197)	(10,303,894)
	Closing Trade payable c/d	4,978,050	6,558,197
	Opening Advance against Suppliers	35,713,534	8,024,400
	Opening Advance against Farmer	48,647,200	18,168,280
	Opening Advance L/C Margin against Raw Materials	33,744,528	20,866,800
	Closing Advance against Suppliers	(49,664,600)	(35,713,534)
	Closing Advance against Farmer	(49,826,590)	(48,647,200)
	Closing Advance L/C Margin against Raw Materials	(38,648,700)	(33,744,528)
		(326,232,563)	(418,533,738)
37.00	Payment to Employees TK. -67,780,237		
	Opening Advance to Employee	1,478,650	603,330
	Closing Advance to Employee	(1,887,600)	(1,478,650)
	Opening Provision against Salary & Wages	(5,678,280)	(5,436,800)
	Closing Provision against Salary & Wages	5,160,200	5,678,280
	Opening Accruals & Provision Director Remuneration	(70,000)	(70,000)
	Closing Accruals & Provision Director Remuneration	200,000	70,000
	Manufacturing Overhead salary during the year	(13,257,992)	(12,052,720)
	Administrative Expenses salary during the Year	(18,106,548)	(19,262,285)
	Selling & Marketing Expenses salary during the Year	(32,292,248)	(37,549,125)
	Director Remuneration	(1,620,000)	(840,000)
	Board Meeting fee	(220,000)	(220,000)
	Overtime during the year	(1,486,420)	(1,245,600)
		(67,780,237)	(71,803,570)
38.00	Payment for other expenses TK. -93,498,459		
	Opening Deposits	828,142	728,142
	Opening Prepayments	354,438	403,690
	Closing Deposits	(828,142)	(828,142)
	Closing Prepayments	(195,538)	(354,438)
	Opening Advance against Expenses	-	55,000
	Closing Advance against Expenses	-	-
	Total Opening Accruals & Provision	(19,208,779)	(18,870,563)
	Opening Accruals & Provision Salary & Allowance	5,678,280	5,436,800
	Opening Accruals & Provision Director Remuneration	70,000	70,000
	Opening Accruals & Provision Interest Payable	12,462,048	12,116,668
	Opening Accruals & Provision Other Charges Payable	(238,987)	135,004
	Total Closing Accruals & Provision	33,111,676	19,208,779
	Closing Accruals & Provision Salary & Allowance	(5,160,200)	(5,678,280)
	Closing Accruals & Provision Director Remuneration	(200,000)	(70,000)
	Closing Accruals & Provision Interest Payable	(16,246,798)	(12,462,048)
	Closing Accruals & Provision Others Payable	-	-
	Payment to WPPF	-	(3,114,201)
	Total Manufacturing Expenses	(44,834,954)	(48,459,646)
	Wages and Salary	13,257,992	12,052,720
	Overtime	1,486,420	1,245,600
	Packaging Materials Consumed	13,280,084	16,644,057



Notes	Particulars	Amount in Taka	Amount in Taka
		30 June 2023	30 June 2022
	Spare Parts Consumed	3,907,836	5,367,544
	Depreciation	7,111,631	7,442,813
	Total administrative Expenses	(23,791,309)	(26,115,534)
	Salary & Allowance	18,106,548	19,262,285
	Director Remuneration	1,620,000	840,000
	Board Meeting fees	220,000	220,000
	Depreciation	606,932	620,780
	Adjustment for Depreciation Charge for Right Use of Assets	582,828	582,828
	Adjustment for Interest Expense on the Lease Liability	98,269	104,128
	Total Selling Expenses	(132,777,467)	(135,441,760)
	Salary & Allowance	32,292,248	37,549,125
	Adjustment for Depreciation Charge for Right Use of Assets	699,396	699,396
	Adjustment for Interest Expense on the Lease Liability	138,807	180,406
	Sample and development expenses	4,070,140	2,890,680
		(93,498,459)	(107,538,168)
39.00	Advance Income Tax paid TK. -9,099,280		
	Opening Provision b/d	(6,853,396)	(15,989,177)
	Closing Provision c/d	16,844,312	6,853,396
	Tax Charged during year	(9,990,916)	(6,853,396)
	Opening Advance Tax b/d	6,117,157	15,295,553
	Short Provision paid for the A/Y 2018-2019	-	-
	Closing Advance Tax c/d	(15,216,437)	(6,117,157)
		(9,099,280)	(6,810,781)
40.00	Acquisition of Property, Plant and Equipment TK. 0		
	From assets schedule	-	(2,192,800)
		-	(2,192,800)
41.00	Building Construction TK. -3,616,000		
	Opening Addition of Factory Buildings and Civil Construction	5,000,000	(5,000,000)
	Closing Addition of Factory Buildings and Civil Construction	(8,616,000)	
		(3,616,000)	(5,000,000)
42.00	Short Term Borrowings-Received/(Payment) TK. 14,583,650		
	Opening Short Term Borrowings	(147,134,314)	(130,464,118)
	Closing Short Term Borrowings	161,717,964	147,134,314
		14,583,650	16,670,196
43.00	Lease Finance-Received/(Payment) TK. 0		
		-	-
44.00	Long Term Borrowings-Received/(Payment) TK. 0		
		-	-
45.00	Financial Expenses Paid TK. -13,912,970		
	Total finance cost charged during the year	(17,697,720)	(19,719,544)
	Total Bank Charge (Opening)	-	(135,004)
	Total Bank Charge (Closing)	-	-
	Total interest accrued-opening	(12,462,048)	(12,116,668)
	Total interest accrued-closing	16,246,798	12,462,048
		(13,912,970)	(19,509,168)



Mamun Agro Products Ltd.
Schedule of Property, Plant and Equipment
As at 30 June, 2023

Particulars	Cost		Rate (%) Dep.	Depreciation		Written down value as at 30 June 2022	
	Balance as at 01 July 2022	Addition during the Year		Balance as at 30 June, 2023	Charged during the Year		Balance as at 30 June, 2023
Land & Land Development	191,831,998	-	0%	-	-	191,831,998	
Factory Building and Civil Construction	124,415,516	-	2.5%	2,729,251	17,974,729	109,170,038	
Plant & Machineries	80,543,235	-	5%	2,823,148	26,903,418	56,462,965	
Vehicles	27,175,880	-	10%	1,278,076	15,673,196	12,780,760	
Office Equipment & Decoration	4,902,000	-	10%	356,788	1,690,904	3,567,884	
Furniture & Fixtures	3,326,689	-	10%	235,834	1,204,183	2,358,340	
Generator	740,000	-	10%	41,511	366,397	415,114	
Lease Vehicles	4,342,997	-	10%	239,645	2,186,189	2,396,453	
Balance as at June 30, 2023	437,278,315	-		7,704,253	65,999,016	378,983,552	

Annexure-A
(Amount in Taka)

Allocation of Depreciation:	Amount	
	June 30, 2023	June 30, 2022
Administrative cost	592,622	606,470
Factory cost	7,111,631	7,442,813
Total	7,704,253	8,049,283

SCHEDULE OF INTANGIBLE ASSETS
As at 30 June, 2023

Particulars	Cost		Rate (%)	Amortization		Written down value as at 30 June 2022	
	Balance as at 01 July 2022	Addition during the Year		Balance as at 30 June, 2023	Charged during the Year		Balance as at 30 June, 2023
Software	143,100	-	10%	14,310	71,550	85,860	
Balance as at June 30, 2023	143,100	-		14,310	71,550	85,860	

(Amount in Taka)

Depreciation has been charged on straight line basis.





Mamun Agro Products Ltd.
Schedule of Right of use Assets
As at 30 June, 2023

Annexure-B

Particulars	Cost				Rate (%)	Depreciation			Written down value as at 30 June, 2023
	Balance as at 01 July 2022	Addition during the Year	Disposal during the Year	Balance as at 30 June, 2023		Balance as at 01 July 2022	Charged during the Year	Balance as at 30 June, 2023	
	Right of use Assets (Office Space)	6,243,729	-	-		6,243,729	3,956,606	1,282,224	
Balance as at June 30, 2023	6,243,729	-	-	6,243,729	3,956,606	1,282,224	5,238,830	1,004,899	

Allocation of Depreciation:	Amount	
	30 June, 2023	30 June, 2022
Administrative cost	582,828	582,828
Selling & Marketing Expenses	699,396	699,396
Total	1,282,224	1,282,224

Schedule of Right of use Assets
As at 30 June, 2022

Particulars	Cost				Rate (%)	Depreciation			Written down value as at 30 June, 2021
	Balance as at 01 July 2021	Addition during the Year	Disposal during the Year	Balance as at 30 June, 2022		Balance as at 01 July 2021	Charged during the Year	Balance as at 30 June, 2022	
	Right of use Assets (Office Space)	4,145,537	2,098,192	-		6,243,729	2,674,382	1,282,224	
Balance as at June 30, 2022	4,145,537	2,098,192	-	6,243,729	2,674,382	1,282,224	3,956,606	2,287,123	

Allocation of Depreciation:	Amount	
	30 June, 2022	30 June, 2021
Administrative cost	582,828	889,330
Selling & Marketing Expenses	699,396	396,325
Total	1,282,224	1,285,655

Mamun Agro Products Ltd.

Schedule of Property, Plant and Equipment
As at 30 June, 2022

Particulars	Cost			Rate (%) Dep.	Depreciation		Written down value as at 30 June 2021	
	Balance as at 01 July 2021	Addition during the Year	Balance as at 30 June, 2022		Charged during the Year	Balance as at 30 June, 2022		Written down value as at 30 June, 2022
Land & Land Development	191,831,998	-	191,831,998	0%	-	-	191,831,998	
Factory Building and Civil Construction	124,415,516	-	124,415,516	2.5%	12,446,246	15,245,478	111,969,270	
Plant & Machineries	79,286,435	1,256,800	80,543,235	5%	21,169,170	24,080,270	58,117,265	
Vehicles	27,175,880	-	27,175,880	10%	12,975,036	14,395,120	14,200,844	
Office Equipment & Decoration	4,136,800	765,200	4,902,000	10%	980,195	1,334,116	3,156,605	
Furniture & Fixtures	3,155,889	170,800	3,326,689	10%	715,800	968,349	2,440,089	
Generator	740,000	-	740,000	10%	278,762	324,886	461,238	
Lease Vehicles	4,342,997	-	4,342,997	10%	1,680,271	1,946,544	2,662,726	
Balance as at June 30, 2022	435,085,515	2,192,800	437,278,315		50,245,480	58,294,763	384,840,035	

Allocation of Depreciation:	Amount	
	June 30, 2022	June 30, 2021
Administrative cost	606,470	601,104
Factory cost	7,442,813	7,854,790
Total	8,049,283	8,455,894

SCHEDULE OF INTANGIBLE ASSETS

As at 30 June, 2022

Particulars	Cost		Rate (%)	Amortization		Written down value as at 30 June 2021	
	Balance as at 01 July 2021	Addition during the Year		Charged during the Year	Balance as at 30 June, 2022		Written down value as at 30 June, 2022
Software	143,100	-	143,100	10%	42,930	14,310	85,860
Balance as at June 30, 2022	143,100	-	143,100		42,930	14,310	85,860

Depreciation has been charged on straight line basis.





Mamun Agro Products Ltd.
Summary of Land
As at 30 June, 2022

Annexure-D

Deed No.	Date of Deeds	Mutation Date	Plot/R.S./B.S. Dag No.	Deed Value In Tk.	Other Cost	Total Value	Area of Land (Decimal)
8313	07/09/2008	-	Plot-No. B-04	774,487	75,513	850,000	630 (Sft) or 1.45 (Dec.)
7563	23/06/2014	-	Plot- No. S-07 & 08	1,100,000	129,630	1,229,630	6000 (Sft) or 13.77 (Dec.)
24982	12/10/2016	-	Plot-No. B-03	1,620,000	468,440	2,088,440	4500 (Sft) or 10.33 (Dec.)
2745	08/03/2015	-	Plot-No. A-08	1,500,000	165,000	1,665,000	6000 (Sft) or 13.77 (Dec.)
15879	16/10/2019	-	Plot-No. A-07	27,540,000	2,893,380	30,433,380	6000 (Sft) or 13.77 (Dec.)
15880	16/10/2019	-	Plot-No. B-13	20,660,000	2,170,620	22,830,620	4455 (Sft) or 10.22 (Dec.)
15871	17/11/2019	19/01/2020	S.A -606, 607 R. S 726,727	56,000,000	5,884,928	61,884,928	97,574 (Sft) or 224 (Dec.)
10809	21/12/2020	10/02/2021	S.A -472 R. S-176	65,000,000	5,850,000	70,850,000	3,597.70 (Sft) or 8.25 (Dec.)
Total				174,194,487	17,637,511	191,831,998	

Mamun Agro Products Ltd.
Schedule of Fixed Assets (as per 3rd Schedule)
As on 30 June, 2023

Particulars	Cost		Rate of Dep.	Depreciation		Written down value as on 30 June, 2023
	Balance as at 01 July, 2022	Addition during the Year		Balance as at 30 June, 2023	Charged during the year	
Land & Land Development	191,831,998	-	0%	-	-	191,831,998
Factory Building	124,415,516	-	10%	4,041,071	88,045,875	36,369,641
Plant & Machineries	80,543,235	-	10%	1,760,114	64,702,206	15,841,029
Vehicles	27,175,880	-	10%	497,730	22,696,308	4,479,572
Office Equipment & Decoration	4,902,000	-	10%	343,922	1,806,706	3,095,294
Furniture & Fixtures	3,326,689	-	10%	228,706	1,268,336	2,058,353
Generator	740,000	-	10%	19,399	565,413	174,587
Lease Vehicles	4,342,997	-	10%	147,030	3,019,730	1,323,267
Software	143,100	-	10%	9,273	59,644	83,456
Balance as at June 30, 2023	437,421,415	-	-	7,047,245	182,164,218	255,257,197
Balance as at June 30, 2022	435,228,615	2,192,800	-	16,809,916	175,116,973	262,304,442

Particulars	Cost		Rate of Dep.	Depreciation		Written down value as on 30 June, 2022
	Balance as at 01 July, 2021	Addition during the Year		Balance as at 30 June, 2022	Charged during the year	
Land & Land Development	191,831,998	-	0%	-	-	191,831,998
Factory Building	124,415,516	-	20%	10,102,678	84,004,804	40,410,712
Plant & Machineries	79,286,435	1,256,800	20%	4,400,286	62,942,092	17,601,143
Vehicles	27,175,880	-	20%	1,244,325	22,198,578	4,977,302
Office Equipment & Decoration	4,136,800	765,200	10%	382,135	1,462,784	3,439,216
Furniture & Fixtures	3,155,889	170,800	10%	254,118	1,039,630	2,287,059
Generator	740,000	-	20%	48,497	546,014	193,986
Lease Vehicles	4,342,997	-	20%	367,574	2,872,700	1,470,297
Software	143,100	-	10%	10,303	50,371	92,729
Balance as at June 30, 2022	435,228,615	2,192,800	-	16,809,916	175,116,973	262,304,442
Balance as at June 30, 2021	363,258,015	71,970,600	-	20,504,396	158,307,057	276,921,558



Mamun Agro Product Ltd

Details of Sales

For the year ended June 30, 2023

PRESTICIDE						Annexure-G
PG	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2023			
			Carton	Weight	Value as per Pack Size	Total Value
Fertilizer	Agro-Grow (L) / IAA	50ml X24 Bot	9,091	10,909	6,136,425	39,431,425
		100ml X24 Bot	9,255	22,212	11,476,200	
		400ml X6 bot	7,912	18,989	9,098,800	
		1Lt X9 Bot	3,180	28,620	12,720,000	
	Top Crop / (4.CPA)	50 ml X 24Bot	258	310	247,680	4,067,340
		100ml X24Bot	231	554	310,464	
		250ml X24Bot	353	2,118	1,084,416	
		400ml X9Bot	319	1,148	574,200	
		1Lt X9Bot	447	4,023	1,850,580	
	Agro-Grow (G) / (NAA)	1kg x 10 Pc	38,371	383,710	34,533,900	45,242,850
		500gmx10 Pc	20,398	101,990	10,708,950	
	Agro Mgvit Gold / Magnesium Sulphate(MgSO4)	1kg x 20 Pc	353	7,060	511,850	511,850
	Vita Zinc+ / Zinc Sulphate (ZnSO4)Mono	1kg x 10 Pc	536	5,360	1,340,000	1,340,000
	Vita Zinc / Zinc Sulphate(ZnSO4)Hepta	1kg x 10 Pc	542	5,420	1,192,400	1,192,400
	Vita Zinc Gold / Chelated Zn	20gmx50 pc	556	556	722,800	2,170,000
		50gmx48 pc	536	1,286	1,447,200	
	Vita Boron / Boric Acid	500gm x20 pc	502	5,020	1,280,100	1,280,100
	Vita Boron+ / Solubor (Boron)	100gm x 30 pc	492	1,476	787,200	2,727,200
		500gm x20 pc	400	4,000	1,940,000	
Jibonto / (GA-3)	1gm x1000 pc	231	231	6,930,000	6,930,000	
	(1tab x 10)x10 pc	434	43	4,340,000	4,340,000	
M -Zoate-5SG / Emamectin Benzoate 5% SG	10gm x 25 pac	251	63	3,765,000	3,765,000	
Agcyper 10EC / Cypermethrin 10% EC	25 ml x 40 (Goal)	37,066	37,066	29,096,810	75,519,760	
	50 ml x 24 bot	12,204	14,645	10,617,480		
	100 ml x 24 Bot.	20,046	48,110	32,474,520		
	400 ml x 6 Bot.	2,149	5,158	3,330,950		
Agphos 20EC / Chlorpyriphos20% EC	50 ml x 24 Bot.	624	749	592,800	2,376,600	
	100mlx24bot	599	1,438	1,078,200		
	400 ml x 6 Bot.	420	1,008	705,600		
Agphos 48EC / Chlorpyriphos 48% EC	50 gm x 24 Bot.	590	708	814,200	3,213,600	
	100 gm x 24 Bot.	556	1,334	1,445,600		
	400 gm x 6 Bot.	380	912	953,800		
Moontap 50SP	50 gm x 48 pc	624	1,498	1,812,096	5,025,816	
	100 gm x 24 pc	617	1,481	1,732,536		
	200 gm x 12 pc	556	1,334	1,481,184		
Agrofen 20EC / Fenvalerate 20% EC	25 ml x 48 Bot	556	667	929,632	4,010,917	
	50 ml x 24 Bot	393	472	626,835		
	100 ml x 24 Bot.	420	1,008	1,264,200		
	400 ml x 6 Bot.	414	994	1,190,250		
M-Furan 3G / Carbofuran 3%G	1 kg x 10 pc	651	6,510	651,000	651,000	
M-Furan 5G / Carbofuran5% G	1 kg x 10 pc	618	6,180	927,000	927,000	
Sharmal 57 EC / Malathion57% EC	50 ml x 24 Bot.	590	708	938,100	3,811,095	
	100 ml x 24 Bot.	420	1,008	1,260,000		
	400 ml x 6 Bot.	563	1,351	1,612,995		

MAMUN AGRO PRODUCTS LIMITED



PG	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2023			
			Carton	Weight	Value as per Pack Size	Total Value
Insecticide	Agro Gold 50 SP	50 ml x 24 Bot.	251	301	451,800	2,165,825
		100 ml x 24 Bot.	285	684	954,750	
		400 ml x 6 Bot.	251	602	759,275	
	Sahee 505EC / Chlorpyrifos 50% + Cypermethrin 5% EC	50 ml x 24 Bot	393	472	628,800	2,850,562
		100ml x 24 Bot.	441	1,058	1,345,050	
		400ml x 6 Bot.	305	732	876,712	
	M-Thrin Plus 3 WDG / Abamectin1%+Cypermethrin 2% WDG	10gm X 25 Pkt x8	258	516	3,096,000	6,372,000
		35gm X 15 Pkt x 4	312	655	3,276,000	
	Macet 75SP / Acephate 75% SP	50 gm x 48 Pkt	386	926	1,640,500	3,299,300
		100gm X 30 Pkt	319	957	1,658,800	
	Moncut 70 WDG / Imidacloprid 70%WDG	2gm×1000pcs	298	596	3,725,000	3,725,000
	Moncut 20SL (Imidacloprid 20% SL)	25ml x 48 Bot.	332	398	929,600	4,438,430
		50ml x 24 Bot.	278	334	729,750	
		100ml x 24 Bot.	292	701	1,401,600	
		400ml x 6 Bot.	312	749	1,377,480	
	Zabat 25WG / Thiamethoxam25% WG	16X20X5g	251	402	2,008,000	2,008,000
Phostab57% / Aluminium phosphide57%	1 Kgx 20 Bot.	311	6,220	4,976,000	4,976,000	
Ti-Taron 20 SP / Acetamiprid 20% SP	20gm X 50 Pkt	214	214	481,500	2,600,500	
	50gm X 48 Pkt	269	646	1,264,300		
	100gm X 30 Pkt	154	462	854,700		
Meron 5EC / Lufenuron 5%EC	50ml x 30 Bot.	321	482	738,300	4,197,550	
	100ml x 30 Bot.	353	1,059	1,553,200		
	400ml x 9 Bot.	393	1,769	1,906,050		
Tartar 1.8EC / Abamectin 1.8%EC	50ml x 24 Bot.	475	570	593,750	2,598,150	
	100ml x 24 Bot.	521	1,250	1,250,400		
	400ml x 6 Bot.	325	780	754,000		
Herbicides	Amin Gold 48 SL / 2,4-D amine Salt 48% SL	50ml x 24 Bot.	492	590	398,520	2,141,760
		100ml x 24 Bot.	420	1,008	609,000	
		400ml x 6 Bot.	834	2,002	1,134,240	
	Benchlor 18 WP / Bensulfuran Methyl 4% + Acetochlor 14 % WP	50 gm X 48 Pkt	644	1,546	1,191,400	2,954,200
		100gm X 30 Pkt	678	2,034	1,762,800	
	M-Fosate 41SL / Glyphosate 41% SL	100ml x 24 Bot.	488	1,171	737,856	7,721,340
		100ml x 24Bot	357	857	539,784	
		400ml x 6 Bot(Glus).	384	922	576,000	
		400ml x 6 Bot(Plastic).	540	1,296	810,000	
		1 L x 9 Bot.	330	2,970	1,811,700	
		5 L x 2 Bot.	105	1,050	630,000	
		20 L x 1 Jar.	218	4,360	2,616,000	
	M-Quate 20 SL / Paraquate 20% SL	100ml x 24 Bot.	430	1,032	666,500	6,360,100
		400ml x 6 Bot(Glus).	629	1,510	943,500	
		1 L x 9 Bot.	293	2,637	1,523,600	
		5 L x 2 Bot.	265	2,650	1,722,500	
20 L x 1 Jar.		188	3,760	1,504,000		
Paraquate-20 SL -RM	200 L	32	6	1,920,000	1,920,000	
Unitop 9 EC / Fenoxaprop-p-ethyl 9%EC	100ml x 24 Bot.	420	1,008	1,659,000	1,659,000	
M-Quiz 5EC / Quizalofop-P-ethyl 5%EC	50ml x 24 Bot.	230	276	161,000	518,600	
	100ml x 24 Bot.	298	715	357,600		
Weedguard 500 EC / Pretilachlor 50% EC	50ml x 24 Bot.	454	545	476,700	2,327,580	
	100ml x 24 Bot.	650	1,560	1,235,000		



PG	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2023			
			Carton	Weight	Value as per Pack Size	Total Value
		400ml x 6 Bot.	346	830	615,880	
Fungicides	M-Zeb 80wp / Mancozeb 80% WP	1kg x10 pc	339	3,390	1,915,350	4,043,200
		500 gm x 20 pc	251	2,510	1,493,450	
		100 gm x 30 pc	305	915	634,400	
		100 gm x 30 pc	338	1,014	735,150	
	MZ-45 / Mancozeb 80%	500 gm x 10 pc	251	1,255	765,550	2,863,600
		1kg x10 pc	231	2,310	1,362,900	
		10gm X 25 Pkt x 8	170	340	2,550,000	
	Fixer 75 WP / Tebuconazole 50% + Triflooxystrobin 25% WP	40gm X 15 Pkt x 4	122	293	2,049,600	6,799,600
		100 gm x 20 pc	176	352	2,200,000	
		50 gm x 48pc.	359	862	723,744	
	Bimol 75 WP / Mancozeb 63% + Carbendazim 12% WP	100 gm x 30 pc	373	1,119	839,250	2,812,544
		500 gm x 10 pc	373	1,865	1,249,550	
		50 gm x 48 pc	815	1,956	1,877,760	
	Metazeb 72WP / Metalaxy 18% + Mancozeb 64% WP	100 gm x 30 pc	427	1,281	1,120,875	4,354,635
		500 gm x 10 pc	339	1,695	1,356,000	
		50 ml x 24 Bot.	432	518	410,400	
	Unizol 5EC / Hexaconazole 5%EC	100mlx24bot	325	780	565,500	1,550,300
		400 ml x 6 Bot.	359	862	574,400	
		50 ml x 24 Bot.	226	271	587,600	
	Tall 25EC / Propiconazole25% EC	100mlx24bot	279	670	1,395,000	4,606,300
400 ml x 6 Bot.		215	516	1,027,700		
20 L x 1 Can.		38	1	1,596,000		
100 gm x 50pc		579	2,895	723,750		
Mycosul 80WDG / Sulphur80%	500 gm x 20 pc	567	5,670	1,020,600	2,640,350	
	1 kg x 10 pc	560	5,600	896,000		
	25g x 50 pc	439	549	702,400		
M-Hitter 50WP (Carbendazim 50% WP)	50g x 48 pc	330	792	918,720	5,228,770	
	100g x 30 pc	471	1,413	1,483,650		
	500 gm x 10 pc	480	2,400	2,124,000		
	20gm X 50 Pkt	214	214	1,027,200		
M-Core 75WP / Trycylazole 75% WP	50gm X 48 Pkt	401	962	3,889,700	4,916,900	
	50gm X 48 Pkt	641	1,538	2,499,900		
M-Cop 50WP / Copper Oxychloride 50% WP	100gm X 30 Pkt	448	1,344	1,984,640	4,484,540	
Total			847,457	317,668,589	317,668,589	

SEEDS

Vegetable SeedsSeeds	Hybrid Tomato (Ridoy-1)	05 gm	15,532	31,064	5,436,200	18,011,700
		10 gm	17,965	71,860	12,575,500	
	Hybrid Tomato (Ridoy-2)	05 gm	21,357	42,714	5,552,820	14,954,820
		10 gm	18,804	75,216	9,402,000	
	Hybrid Cucumber (Malavi)--Sosa	05 gm	34,010	68,020	3,060,900	5,509,240
		10 gm	14,402	57,608	2,448,340	
	Hybrid Cucumber (Queen)-Sosa	05 gm	14,732	29,464	1,841,500	5,113,420
		10 gm	13,633	54,532	3,271,920	
	Hybrid Bitter Gourd (Masranga)-Korolla	05 gm	23,913	47,826	2,152,170	4,868,370
		10 gm	15,090	60,360	2,716,200	
	Hybrid Bottle Gourd (Nice)-Lau	05 gm	43,272	86,544	1,514,520	3,488,320



PG	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2023			
			Carton	Weight	Value as per Pack Size	Total Value
Vegetable Seeds	Hybrid Bottle Gourd (Nice)-Lau	10 gm	39,476	157,904	1,973,800	3,488,320
	Hybrid Ridge Gourd (Rubol)-Zinga	05 gm	54,090	108,180	1,893,150	2,999,910
		10 gm	18,446	73,784	1,106,760	
	Hybrid Sponge Gourd (Tula)-Dhundol	05 gm	46,219	92,438	1,386,570	2,437,920
		10 gm	21,027	84,108	1,051,350	
	Hybrid Snake Gourd (Megna)-Chichinga	05 gm	21,139	42,278	1,162,645	3,313,375
		10 gm	23,897	95,588	2,150,730	
	Hybrid Egg Plant (Kakoli)	05 gm	22,072	44,144	2,207,200	5,415,340
		10 gm	17,823	71,292	3,208,140	
	Hybrid Egg Plant (Kajol)	05 gm	30,524	61,048	2,747,160	5,066,040
		10 gm	14,493	57,972	2,318,880	
	Hybrid Cauliflower (Snow King)	05 gm	13,392	26,784	3,214,080	11,424,000
		10 gm	17,104	68,416	8,209,920	
	Hybrid Cabbage (Green Ball)	05 gm	51,558	103,116	5,671,380	8,568,980
		10 gm	14,488	57,952	2,897,600	
	Hybrid Water Melon (Bangla Link)	50 gm	12,656	15,187	16,136,400	47,863,900
100 gm		12,691	30,458	31,727,500		
Hybrid Water Melon (Kalo Manik)	50 gm	10,920	13,104	5,460,000	17,975,000	
	100 gm	12,515	30,036	12,515,000		
Paddy Seeds	BR-28	2 kg	14,887	29,774	1,637,570	12,841,670
		10 kg	24,898	248,980	11,204,100	
	BR-29	2 kg	13,613	27,226	1,497,430	9,559,630
		10 kg	17,916	179,160	8,062,200	
	BR-50	2 kg	14,257	28,514	1,639,555	12,075,126
		10 kg	22,686	226,860	10,435,571	
BR-34	2 kg	12,909	25,818	1,445,808	11,185,993	
	10 kg	21,407	214,070	9,740,185		
BINA DHAN-17	2 kg	13,625	27,250	1,703,125	14,103,975	
	10 kg	22,547	225,470	12,400,850		
Maize Seeds	Hybrid Maize (MK-404)	1 Kg	12,821	12,821	4,166,825	13,418,375
		2 Kg	14,685	29,370	9,251,550	
	Hybrid Maize (MK-777)	1 Kg	13,121	13,121	5,970,055	19,401,645
		2 Kg	13,847	27,694	13,431,590	
Grand Total				4,022,583	249,596,749	249,596,749



Mamun Agro Products Limited

Details of Raw Material Inventory

For the year ended June 30, 2023

PRESTICIDE

Annexure-H

PG	PRODUCT NAME		Opening Balance as on 01.07.2022		Purchased		Consumed/Used		Closing Balance as on 30.06.2023		
			Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	
Fertilizer	IAA	Agro-Grow (L)	19,959	2,143,449	60,000	6,744,617	64,542	7,255,185	15,417	1,632,881	
	4.CPA	Top Crop (L)	15,414	1,866,885	11,250	1,361,260	13,476	1,630,608	13,188	1,597,537	
	Naphthelic Acitic Acid		14,762	2,555,275	15,000	2,610,000	25,000	4,350,000	4,762	815,275	
	Dolomite	Agro-Grow (G)	12,182	4,750,239	56,250	19,604,151	65,288	22,754,059	3,144	1,600,331	
	Magnesium Sulphate(MgSO4)	Agro Mgsvt Gold	1,164	826,632	4,500	2,568,231	5,000	2,853,590	664	541,273	
	Zinc Sulphate (ZnSO4)Mono	Vita Zinc+	2,221	876,796	1,500	594,827	3,000	1,189,655	721	281,968	
	Zinc Sulphate(ZnSO4)Hepta	Vita Zinc	3,937	1,110,278	11,250	3,172,620	12,012	3,387,594	3,175	895,304	
	Chelated Zn	Vita Zinc Gold	5,447	1,033,534	15,000	2,880,000	14,102	2,707,626	6,344	1,205,908	
	Boric Acid	Vita Boron	7,667	2,781,198	15,000	5,446,542	18,940	6,877,167	3,727	1,350,573	
	Solubor (Boron)	Vita Boron+	2,995	1,151,131	6,780	2,684,677	7,844	3,106,048	1,931	729,760	
	Jibonto / (GA-3)	Jibonto / (GA-3)	5,630	1,587,627	13,500	3,807,135	16,206	4,570,169	2,924	824,593	
	Emamectin Benzoate 5% SG	M -Zoate-SSG	1,159	412,589	3,500	1,246,000	4,287	1,526,038	372	132,552	
	Cypermethrin 10% EC	Agcyper 10EC	4,328	2,503,222	9,000	5,205,206	9,600	5,552,220	3,728	2,156,209	
	Insecticide	Chlorpyrifos20% EC	Agphos 20EC	5,077	143,358	6,000	180,000	3,819	114,565	7,258	208,793
Chlorpyrifos 48% EC		Agphos 48EC	341	39,081	1,500	240,000	1,500	240,000	341	39,081	
Moontap 50SP		Moontap 50SP	401	72,384	2,600	491,400	1,956	369,684	1,045	194,100	
Fenvalerate 20% EC		Agrofen 20EC	977	2,298	4,000	46,800	4,000	46,800	977	2,298	
Carbofuran 98%Technical			21,849	2,862,221	22,501	2,947,598	38,452	5,037,212	5,898	772,607	
2-2-4 Sylhet Sands		M-Furan 3G & 5G	17,394	11,828	30,000	20,400	37,465	25,476	9,929	6,752	
Malathion57% EC		Sharmal 57 EC	1,909	83,974	4,868	214,206	6,721	295,717	56	2,463	
Agro Gold 50 SP		Agro Gold 50 SP	894	849,295	1,500	1,425,000	1,222	1,160,634	1,172	1,113,661	
Chlorpyrifos 50%		Sahee 50SEC	2,794	1,174,143	6,000	2,820,000	6,942	3,262,917	1,851	731,226	
Abamectin1%		M-Thrin Plus 3 WDG	2,348	1,157,333	4,875	2,491,125	4,838	2,472,295	2,385	1,176,164	
Acephate 75% SP		Maect 75SP	285	401,866	751	1,201,600	742	1,187,200	294	416,266	
Imidacloprid 70%WDG		Moncut 70 WDG	974	594,276	1,650	1,113,750	1,173	791,775	1,451	916,251	
Imidacloprid 20% SL		Moncut 20SL	3,648	298,924	3,000	240,000	3,330	266,400	3,318	272,524	
Thiamethoxam25% WG		Zabat 25WG	4,880	1,342,640	7,500	2,062,500	4,516	1,241,900	7,864	2,163,240	
Aluminium phosphide57%		Phostab57%	2,072	1,784,807	3,000	2,625,000	1,967	1,721,125	3,105	2,688,682	
Acetamiprid 20% SP		Ti-Taron 20 SP	2,387	1,288,519	4,000	2,500,000	3,378	2,111,251	3,009	1,677,268	
Lufenuron 5%EC		Meron 5EC	634	1,113,854	3,000	6,600,000	2,640	5,808,000	994	1,905,854	
Abamectin 1.8%EC		Tartar 1.8EC	854	1,935,977	2,500	5,850,000	2,160	5,054,400	1,194	2,731,577	
Herbicides		2,4-D amine Salt 48% SL	Amin Gold 48 SL	1,645	2,961,683	3,375	6,075,000	2,688	4,838,400	2,332	4,198,283
		Bensulfuran Methyl 4%	Benchlor 18 WP	1,411	1,640,506	9,360	15,659,280	8,100	13,551,300	2,671	3,748,486
	Glyphosate 41% SL	M-Fosate 41SL	7,406	5,143,360	11,250	7,875,000	16,356	11,449,200	2,300	1,569,160	
	Paraquate 20% SL	M-Quate 20 SL	580	942,092	7,500	12,187,500	5,000	8,125,000	3,080	5,004,592	
	Paraquate-20 SL -RM	Paraquate-20 SL -RM	7,300	2,190,080	7,500	2,250,000	6,842	2,052,600	7,958	2,387,480	
	Fenoxaprop-p-ethyl 9%EC	Unitop 9 EC	1,966	416,743	4,500	954,000	4,531	960,572	1,935	410,171	
	Quizalofop-P-ethyl 5%EC	M-Quiz 5EC	2,147	686,944	2,000	640,000	1,317	421,440	2,830	905,504	
	Pretilachlor 50% EC	Weedguard 500 EC	3,453	669,461	6,000	1,220,974	5,500	1,119,226	3,953	771,209	
	Mancozeb 80% WP	M-Zeb 80wp	2,337	467,364	4,000	800,000	3,690	738,000	2,647	529,364	
	Tebuconazole 50%	Fixer 75 WP	2,077	316,546	3,500	997,500	3,261	929,385	2,316	384,661	
Fungicides	Mancozeb 63%	Bimol 75 WP	1,141	3,594,278	3,000	9,450,000	1,802	5,676,300	2,339	7,367,978	
	Metalaxy 18%	Metazeb 72WP	5,487	888,568	8,000	1,296,000	9,000	1,458,000	4,487	726,568	
	Hexaconazole 5%EC	Unizol 5EC	649	2,024,455	1,400	4,480,000	1,105	3,536,000	944	2,968,455	
	Propiconazole25% EC	Tall 25EC	2,519	969,992	4,000	1,544,800	2,168	837,282	4,351	1,677,510	
	Sulphur80%	Mycosul 80WDG	2,277	1,024,751	4,500	2,025,000	3,480	1,566,000	3,297	1,483,751	
	Carbendazim 50% WP	M-Hitter 50WP	1,402	1,212,885	1,500	1,297,500	650	562,250	2,252	1,948,135	
	Tricyclazole 75% WP	M-Core 75WP	1,226	1,198,292	1,000	977,000	1,070	1,045,390	1,156	1,129,902	
	Copper Oxchloride 50% WP	M-Cop 50WP	99	212,910	500	1,087,000	452	982,648	147	317,262	
Total			211,701	65,316,543	414,660	161,811,200	463,130	158,816,302	163,231	68,311,441	



SEEDS:

Sl. No.	Items Name	Opening Balance as on 01.07.2022		Purchased		Consumed/Used		Closing Balance as on 30.06.2023	
		Quantity (Kg)	Amount	Quantity (Kg)	Amount	Quantity (Kg)	Amount	Quantity (Kg)	Amount
<i>Vegetable Seeds</i>									
1	Hybrid Tomato (Ridoy-2)	2,894	759,782	12,500	3,281,250	9,231	2,423,125	6,163	1,617,907
		4,758	2,498,157	6,500	3,412,500	4,563	2,395,575	6,695	3,515,082
2	Hybrid Tomato (Ridoy-2)	2,273	443,241	14,500	2,827,500	11,150	2,174,250	5,623	1,096,491
		2,440	914,977	8,000	3,000,000	5,810	2,178,824	4,630	1,736,152
3	Hybrid Cucumber (Malavi)--Sosa	2,189	147,728	11,000	742,500	8,423	568,541	4,766	321,687
		4,651	592,955	7,000	892,500	4,628	590,056	7,023	895,399
4	Hybrid Cucumber (Queen)-Sosa	1,547	145,039	20,000	1,875,000	15,816	1,482,750	5,731	537,289
		3,515	632,721	8,000	1,440,000	5,396	971,280	6,119	1,101,441
5	Hybrid Bitter Gourd (Masranga)-Korolla	2,275	153,565	8,000	540,000	6,097	411,520	4,178	282,045
		2,895	390,836	7,000	945,000	4,620	623,767	5,275	712,069
6	Hybrid Bottle Gourd (Nice)-Lau	1,388	36,441	6,500	170,625	5,133	134,754	2,755	72,312
		1,122	42,079	6,000	225,000	4,651	174,422	2,471	92,657
7	Hybrid Ridge Gourd (Rubol)-Zinga	1,015	26,640	7,000	183,750	5,726	150,320	2,288	60,070
		1,200	53,983	5,500	247,500	4,105	184,720	2,595	116,763
8	Hybrid Sponge Gourd (Tula)-Dhundol	1,095	24,629	6,000	135,000	4,511	101,491	2,584	58,138
		1,115	41,802	6,100	228,750	4,795	179,801	2,420	90,752
9	Hybrid Snake Gourd (Megna)-Chichinga	1,203	49,632	6,000	247,500	4,457	183,840	2,746	113,292
		1,457	98,320	7,000	472,500	5,223	352,582	3,233	218,238
10	Hybrid Egg Plant (Kakoli)	1,657	124,276	5,590	419,250	3,918	293,858	3,329	249,668
		2,356	318,080	17,000	2,295,000	13,500	1,822,500	5,856	790,580
11	Hybrid Egg Plant (Kajol)	1,583	106,871	5,000	337,500	5,499	371,183	1,084	73,189
		1,373	164,816	13,600	1,632,000	4,153	498,386	10,820	1,298,430
12	Hybrid Cauliflower (Snow King)	1,326	238,658	4,000	720,000	2,931	527,635	2,395	431,023
		1,465	527,268	7,000	2,520,000	5,733	2,064,050	2,731	983,218
13	Hybrid Cabbage (Green Ball)	1,734	143,063	25,000	2,062,500	5,226	431,182	21,508	1,774,428
		997	149,550	19,000	2,850,000	6,955	1,043,212	13,042	1,956,338
14	Hybrid Water Melon (Bangla Link)	875	836,356	3,500	3,346,000	3,332	3,185,332	1,043	996,805
		893	1,675,104	10,000	18,750,000	10,000	18,750,000	893	1,675,104
15	Hybrid Water Melon (Kalo Manik)	1,203	451,204	9,000	3,375,000	7,403	2,776,000	2,801	1,050,204
		1,457	1,092,442	9,000	6,750,000	8,000	6,000,000	2,457	1,842,442
<i>Paddy Seeds</i>									
16	BR-28	7,789	642,574	15,000	1,237,800	6,832	563,776	15,957	1,316,753
		4,781	1,613,638	10,000	3,375,000	10,333	3,487,398	4,448	1,501,240
17	BR-29	6,320	521,428	15,000	1,237,500	8,300	684,754	13,020	1,074,178
		6,898	2,328,221	15,000	5,062,500	12,600	4,252,534	9,298	3,138,186
18	BR-50	8,045	693,881	20,000	1,725,000	11,950	1,030,688	16,095	1,388,194
		6,018	2,076,377	15,000	5,175,000	10,000	3,450,000	11,018	3,801,377
19	BR-34	7,150	600,600	20,000	1,680,000	9,276	779,184	17,874	1,501,416
		4,946	1,687,761	15,000	5,118,750	10,276	3,506,685	9,670	3,299,826
20	BINA DHAN-17	6,958	652,266	15,000	1,406,250	13,500	1,265,625	8,458	792,891
		5,920	2,442,037	38,000	15,675,000	38,550	15,901,875	5,370	2,215,162
<i>Maize Seeds</i>									
21	Hybrid Maize (MK-404)	3,010	733,688	15,000	3,656,250	16,000	3,900,000	2,010	489,938
		2,964	1,400,512	8,000	3,780,000	10,000	4,725,000	964	455,512
22	Hybrid Maize (MK-777)	3,635	1,240,342	21,650	7,388,046	25,000	8,531,250	285	97,155
		1,682	1,223,655	18,000	13,095,000	15,000	10,912,500	4,682	3,406,155
Total Taka		132,067	30,737,197		135,536,224	388,604	116,036,224	264,403	50,237,197
Grand Total		343,767	96,053,740	414,660	297,347,424	851,734	274,852,526	427,634	118,548,638



Mamun Agro Products Ltd

Details of Work-in-Process

For the year ended June 30, 2023

Pesticide								Annexure-I
PG	PRODUCT NAME	Pack Size	Quantity		Closing Balance as on 30.06.2022		Closing Balance as on 30.06.2023	
			Carton	Value	Total Value	Carton	Value	Total Value
Fertilizer	Agro-Grow (L) / IAA	50ml X24 Bot	260	119,340	364,820	195	89,505	273,615
		100ml X24 Bot	200	168,640		150	126,480	
		400ml X6 bot	60	46,920		45	35,190	
		1Lt X9 Bot	11	29,920		8	22,440	
	Top Crop / (4.CPA)	50 ml X 24Bot	32	20,890	153,180	24	15,667	114,885
		100ml X24Bot	16	14,623		12	10,967	
		250ml X24Bot	20	41,779		15	31,334	
		400ml X9Bot	16	19,584		12	14,688	
		1Lt X9Bot	20	56,304		15	42,228	
	Agro-Grow (G) / (NAA)	1kg x 10 Pc	260	159,120	237,660	195	119,340	178,244
		500gmx10 Pc	220	78,540		165	58,905	
	Agro Mgvit Gold / Magnesium Sulphate(MgSO4)	1kg x 20 Pc	-	-	-	-	-	-
	Vita Zinc+ / Zinc Sulphate (ZnSO4)Mono	1kg x 10 Pc	-	-	-	-	-	-
	Vita Zinc / Zinc Sulphate(ZnSO4)Hepta	1kg x 10 Pc	30	44,880	44,880	23	33,660	33,660
	Vita Zinc Gold / Chelated Zn	20gmx50 pc	24	21,216	57,936	18	15,912	43,452
		50gmx48 pc	20	36,720		15	27,540	
	Vita Boron / Boric Acid	500gm x20 pc	-	-	-	-	-	-
	Vita Boron+ / Solubor (Boron)	100gm x 30 pc	-	-	-	-	-	-
		500gm x20 pc	-	-	-	-	-	-
	Jibonto(GA-3)	1000gm x1 pc	22	448,800	448,800	17	336,600	336,600
(1tab x 10)x10 pc		60	408,000	408,000	45	306,000	306,000	
M -Zoate-5SG	10gm x 25 pac	60	612,000	612,000	45	459,000	459,000	
Agecyper 10EC / Cypermethrin 10% EC 10EC	25 ml x 40 (Goal)	20	10,676	59,187	15	8,007	47,144	
	50 ml x 24 bot	42	24,847		32	18,635		
	100 ml x 24 Bot.	10	11,016		10	11,016		
	400 ml x 6 Bot.	12	12,648		9	9,486		
Agphos 20 EC / Chlorpyriphos20% EC	50 ml x 24 Bot.	25	16,144	102,166	19	12,108	76,625	
	100mlx24bot	14	17,479		11	13,109		
	400 ml x 6 Bot.	60	68,544		45	51,408		
Agphos 48EC / Chlorpyriphos 48% EC	50 gm x 24 Bot.	40	37,330	128,508	30	27,997	96,381	
	100 gm x 24 Bot.	24	42,432		18	31,824		
	400 gm x 6 Bot.	29	48,746		21	36,560		
Moontap 50SP	50 gm x 48 pc	42	83,590	233,181	32	62,692	174,886	
	100 gm x 24 pc	21	40,900		16	30,675		
	200 gm x 12 pc	60	108,691		45	81,518		
Agrofen 20EC / Fenvalerate 20% EC	25 ml x 48 Bot	60	68,218	226,032	45	51,163	169,524	
	50 ml x 24 Bot	24	26,030		18	19,523		
	100 ml x 24 Bot.	30	61,404		23	46,053		
	400 ml x 6 Bot.	36	70,380		27	52,785		
M-Furan 3G / Carbofuran 3%G	1 kg x 10 pc	18	12,485	12,485	14	9,364	9,364	
M-Furan 5G / Carbofuran5% G	1 kg x 10 pc	36	36,934	36,934	27	27,701	27,701	
Sharmal 57 EC / Malathion57% EC	50 ml x 24 Bot.	60	64,872	185,720	45	48,654	139,290	
	100 ml x 24 Bot.	39	80,111		29	60,083		
	400 ml x 6 Bot.	21	40,737		16	30,553		



PG	PRODUCT NAME	Pack Size	Quantity		Closing Balance as on 30.06.2022		Quantity		Closing Balance as on 30.06.2023	
			Carton	Value	Total Value	Carton	Value	Total Value		
Insecticide	Agro Gold 50 SP	50 ml x 24 Bot.	7	8,115	211,676	5	6,086	158,756		
		100 ml x 24 Bot.	35	80,140		26	60,105			
		400 ml x 6 Bot.	60	123,420		45	92,565			
	Sahee 505 EC / Chlorpyrifos 50% + Cypermethrin 5% EC	50 ml x 24 Bot	-	-	96,696	-	-	72,522		
		100ml x 24 Bot.	24	49,776		18	37,332			
		400ml x 6 Bot.	24	46,920		18	35,190			
	M-Thrin Plus 3 WDG / Abamectin1%+Cypermethrin 2% WDG	10gm X 25 Pkt x8	60	489,600	703,800	45	367,200	527,850		
		35gm X 15 Pkt x 4	30	214,200		23	160,650			
	Maceet 75 SP / Acephate 75% SP	50 gm x 48 Pkt	48	138,720	202,368	36	104,040	151,776		
		100gm X 30 Pkt	18	63,648		14	47,736			
	Moncut 70 WDG / Imidacloprid 70%WDG	2gm×1000pcs	24	204,000	204,000	18	153,000	153,000		
	Moncut 20SL (Imidacloprid 20% SL)	25ml x 48 Bot.	-	-	332,418	-	-	249,314		
		50ml x 24 Bot.	48	85,680		36	64,260			
		100ml x 24 Bot.	48	156,672		36	117,504			
		400ml x 6 Bot.	30	90,066		23	67,550			
	Zabat 25WG / Thiamethoxam25% WG	16X20X5g	-	-	-	-	-	-		
	Phostab57% / Aluminium phosphide57%	1 Kgx 20 Bot.	-	-	-	-	-	-		
	Ti-Taron 20 SP / Acetamiprid 20% SP	20gm X 50 Pkt	24	36,720	409,632	18	27,540	307,224		
50gm X 48 Pkt		60	191,760	45		143,820				
100gm X 30 Pkt		48	181,152	36		135,864				
Meron 5EC / Lufenuron 5%EC	50ml x 30 Bot.	60	93,840	363,528	45	70,380	272,646			
	100ml x 30 Bot.	24	71,808		18	53,856				
	400ml x 9 Bot.	60	197,880		45	148,410				
Tartar 1.8EC / Abamectin 1.8%EC	50ml x 24 Bot.	30	25,500	150,185	23	19,125	112,639			
	100ml x 24 Bot.	30	48,960		23	36,720				
	400ml x 6 Bot.	48	75,725		36	56,794				
Herbicides	Amin Gold 48 SL / 2,4-D amine Salt 48% SL	50ml x 24 Bot.	24	13,219	98,287	18	9,914	73,715		
		100ml x 24 Bot.	30	29,580		23	22,185			
		400ml x 6 Bot.	60	55,488		45	41,616			
	Benchlor 18 WP / Bensulfuran Methyl 4% + Acetochlor 14 % WP	50 gm X 48 Pkt	20	25,160	60,520	15	18,870	45,390		
		100gm X 30 Pkt	20	35,360		15	26,520			
	M-Fosate 41SL / Glyphosate 41% SL	100ml x 24 Bot.	-	-	330,823	-	-	248,117		
		100ml x 24Bot	42	43,183		32	32,387			
		400ml x 6 Bot(Glus).	42	42,840		32	32,130			
		400ml x 6 Bot(Plastic).	-	-		-	-			
		1 L x 9 Bot.	-	-		-	-			
		5 L x 2 Bot.	-	-		-	-			
	M-Quate 20 SL / Paraquate 20% SL	20 L x 1 Jar.	30	244,800	361,080	23	183,600	270,816		
		100ml x 24 Bot.	36	37,944		27	28,458			
		400ml x 6 Bot(Glus).	36	36,720		27	27,546			
		1 L x 9 Bot.	36	127,296		27	95,472			
		5 L x 2 Bot.	36	159,120		27	119,340			
	Paraquate-20 SL -RM	200 L	-	-	-	-	-			
	Unitop 9 EC / Fenoxaprop-p-ethyl 9%EC	100ml x 24 Bot.	48	128,928	128,928	36	96,539	96,539		
M-Quiz 5EC / Quizalofop-P-ethyl 5%EC	50ml x 24 Bot.	20	9,520	29,104	15	7,140	21,828			
	100ml x 24 Bot.	24	19,584		18	14,688				
Weedguard 500 EC / Pretilachlor 50% EC	50ml x 24 Bot.	60	42,840	73,848	45	32,130	55,386			
	100ml x 24 Bot.	24	31,008		18	23,256				
	400ml x 6 Bot.	-	-		-	-				



PG	PRODUCT NAME	Pack Size	Quantity			Closing Balance as on 30.06.2022			Quantity			Closing Balance as on 30.06.2023		
			Carton	Value	Total Value	Carton	Value	Total Value	Carton	Value	Total Value			
Fungicides	M-Zeb 80wp / Mancozeb 80% WP	1kg x10 pc	48	184,416	446,515	36	138,312	334,886						
		500 gm x 20 pc	48	194,208		36	145,656							
		100 gm x 30 pc	48	67,891		36	50,918							
	MZ-45 / Mancozeb 80%	100 gm x 30 pc	24	35,496	185,708	18	26,622	139,281						
		500 gm x 10 pc	26	53,924		20	40,443							
		1kg x10 pc	24	96,288		18	72,216							
	Fixer 75 WP / Tebuconazole 50% + Trifloxystrobin 25%	10gm X 25 Pkt x 8	48	489,600	1,308,864	36	367,200	981,648						
		10gm X 15 Pkt x 4	36	411,264		27	308,448							
		100 gm x 20 pc	48	408,000		36	306,000							
	Bimol 75 WP / Mancozeb 63% + Carbendazim 12% WP	50 gmx48ps.	36	49,352	204,800	27	37,014	153,600						
		100 gm x 30 pc	48	73,440		36	55,080							
		500 gm x 10 pc	36	82,008		27	61,506							
	Metazeb 72WP / Metalaxy 18% + Mancozeb 64% WP 72WP	50 gm x 48 pc	18	28,765	140,407	28	43,868	215,398						
		100 gm x 30 pc	17	30,042		26	46,410							
		500 gm x 10 pc	30	81,600		46	125,120							
	Unizol 5EC / Hexaconazole 5%EC	50 ml x 24 Bot.	36	23,256	106,154	27	17,442	79,616						
		100mlx24bot	16	18,706		12	14,030							
		400 ml x 6 Bot.	59	64,192		44	48,144							
	Tall 25EC / Propiconazole25% EC	50 ml x 24 Bot.	42	74,256	432,480	32	55,692	324,360						
		100mlx24bot	48	163,200		36	122,400							
400 ml x 6 Bot.		60	195,024	45		146,268								
200 L X 1 Can		-	-	-		-								
20 L x 1 Can.		-	-	-		-								
Mycosul 80WDG / Sulphur 80% 80WDG	100 gm x 50pc	48	58,752	123,572	36	44,064	93,024							
	500 gm x 20 pc	20	21,760		15	16,320								
	1 kg x 10 pc	40	43,059		30	32,640								
M-Hitter 50WP (Carbendazim 50% WP)	25g x 50 pc	48	90,870	456,592	70	132,518	406,810							
	50g x 48 pc	60	128,520		45	96,390								
	100g x 30 pc	40	119,698		30	89,774								
	500 gm x 10 pc	36	117,504		27	88,128								
M-Core 75WP / Trycycloazole 75% WP	20gm X 50 Pkt	41	270,439	302,263	31	204,476	225,692							
	50gm X 48 Pkt	12	31,824		8	21,216								
M-Cop 50WP / Copper Oxychloride 50% WP	50gm X 48 Pkt	60	180,744	424,344	45	135,558	318,258							
	100gm X 30 Pkt	58	243,600		44	182,700								
Total Value				11,200,080			8,576,460							

SEEDS:

PG	PRODUCT NAME	Pack Size	Quantity			Closing Balance as on 30.06.2022			Quantity			Closing Balance as on 30.06.2023		
			Carton	Value	Total Value	Carton	Value	Total Value	Carton	Value	Total Value			
	Hybrid Tomato (Ridoy-1)	05 gm	555	145,592	652,497	163	42,722	213,609						
		10 gm	966	506,906		326	170,888							
	Hybrid Tomato (Ridoy-2)	05 gm	520	101,400	376,304	121	23,576	110,763						
		10 gm	733	274,904		233	87,188							
	Hybrid Cucumber (Malavi)-Sosa	05 gm	966	65,174	192,674	42	2,825	12,904						
		10 gm	1,000	127,500		79	10,079							
	Hybrid Cucumber (Queen)-Sosa	05 gm	965	90,453	307,730	58	5,449	25,537						
		10 gm	1,207	217,277		112	20,088							



PG	PRODUCT NAME	Pack Size	Quantity		Closing Balance as on 30.06.2022		Quantity		Closing Balance as on 30.06.2023	
			Carton	Value	Total Value	Carton	Value	Total Value		
Vegetable Seeds	Hybrid Bitter Gourd (Masranga)-Korolla	05 gm	966	65,174	135,374	42	2,825	14,124		
		10 gm	520	70,200		84	11,300			
	Hybrid Bottle Gourd (Nice)-Lau	05 gm	500	13,125	31,875	16	427	1,299		
		10 gm	500	18,750		23	872			
	Hybrid Ridge Gourd (Rubol)-Zinga	05 gm	483	12,682	35,182	16	427	1,683		
		10 gm	500	22,500		28	1,256			
	Hybrid Sponge Gourd (Tula)-Dhundol	05 gm	483	10,870	48,370	14	314	1,186		
		10 gm	1,000	37,500		23	872			
	Hybrid Snake Gourd (Megna)-Chichinga	05 gm	966	39,828	74,640	26	1,055	3,880		
		10 gm	516	34,811		42	2,825			
	Hybrid Egg Plant (Kakoli)	05 gm	712	53,405	129,005	47	3,488	14,787		
		10 gm	560	75,600		84	11,300			
	Hybrid Egg Plant (Kajol)	05 gm	966	65,174	125,174	42	2,825	11,753		
		10 gm	500	60,000		74	8,928			
	Hybrid Cauliflower (Snow King)	05 gm	1,000	180,000	440,883	112	20,088	100,440		
		10 gm	725	260,883		223	80,352			
Hybrid Cabbage (Green Ball)	05 gm	650	53,605	199,405	51	4,230	18,180			
	10 gm	972	145,800		93	13,950				
Hybrid Water Melon (Bangla Link)	50 gm	441	421,706	1,359,206	593	566,937	2,746,624			
	100 gm	500	937,500		1,163	2,179,688				
Hybrid Water Melon (Kalo Manik)	50 gm	966	362,075	737,075	233	87,188	435,938			
	100 gm	500	375,000		465	348,750				
Paddy Seeds	BR-28	2 kg	500	41,250	378,750	51	4,220	74,842		
		10 kg	1,000	337,500		209	70,622			
	BR-29	2 kg	700	57,750	462,750	51	4,220	74,842		
		10 kg	1,200	405,000		209	70,622			
	BR-50	2 kg	975	84,123	334,136	53	4,612	78,408		
		10 kg	725	250,013		214	73,796			
BR-34	2 kg	400	33,600	204,225	52	4,375	76,575			
	10 kg	500	170,625		212	72,200				
BINA DHAN-17	2 kg	531	49,756	396,256	24	2,250	107,747			
	10 kg	840	346,500		256	105,497				
Maize Seeds	Hybrid Maize (MK-404)	1 Kg	500	121,875	358,125	151	36,837	154,962		
		2 Kg	500	236,250		250	118,125			
	Hybrid Maize (MK-777)	1 Kg	725	247,296	598,764	212	72,200	400,339		
		2 Kg	483	351,468		451	328,139			
Total Value					7,578,400			4,680,420		
Grand Total					18,778,480			13,256,880		



Mamun Agro Products Ltd

Details of Finished Goods

For the year ended June 30, 2023

Pesticide								Annexure-J		
PG	PRODUCT NAME	Pack Size	Quantity		Opening Balance as on 01.07.2022		Quantity		Closing Balance as on 30.06.2023	
			Carton	Value	Total Value	Carton	Value	Total Value		
Fertilizer	Agro-Grow (L) / IAA	50ml X24 Bot	280	189,000	1,800,125	210	141,750	1,350,094		
		100ml X24 Bot	263	325,500		197	244,125			
		400ml X6 bot	188	215,625		141	161,719			
		1Lt X9 Bot	268	1,070,000		201	802,500			
	Top Crop / (4.CPA)	50 ml X 24Bot	195	187,200	2,437,770	146	140,400	1,828,328		
		100ml X24Bot	243	325,920		182	244,440			
		250ml X24Bot	263	806,400		197	604,800			
		400ml X9Bot	190	342,000		143	256,500			
		1Lt X9Bot	188	776,250		141	582,188			
	Agro-Grow (G) / (NAA)	1kg x 10 Pc	250	225,000	425,813	188	168,750	319,359		
		500gmx10 Pc	383	200,813		287	150,609			
	Agro Mgvit Gold / Magnesium Sulphate(MgSO4)	1kg x 20 Pc	178	257,375	257,375	133	193,031	193,031		
	Vita Zinc+ / Zinc Sulphate (ZnSO4)Mono	1kg x 10 Pc	298	743,750	743,750	223	557,813	557,813		
	Vita Zinc / Zinc Sulphate(ZnSO4)Hepta	1kg x 10 Pc	205	451,000	451,000	154	338,250	338,250		
	Vita Zinc Gold / Chelated Zn	20gmx50 pc	275	357,500	911,000	206	268,125	683,250		
		50gmx48 pc	205	553,500		154	415,125			
	Vita Boron / Boric Acid	500gm x20 pc	140	357,000	357,000	105	267,750	267,750		
	Vita Boron+ / Solubor (Boron)	100gm x 30 pc	233	372,000	1,596,625	174	279,000	1,197,469		
		500gm x20 pc	253	1,224,625		189	918,469			
	Jibonto(GA-3)	1000gm x1 pc	35	1,050,000	1,050,000	26	787,500	787,500		
(1tab x 10)x10 pc		188	1,875,000	1,875,000	141	1,406,250	1,406,250			
M -Zoate-SSG	10gm x 25 pac	113	1,687,500	1,687,500	84	1,265,625	1,265,625			
Agcyper 10EC / Cypermethrin 10% EC 10EC	25 ml x 40 (Goal)	253	198,213	883,388	189	148,659	662,541			
	50 ml x 24 bot	140	121,800		105	91,350				
	100 ml x 24 Bot.	188	303,750		141	227,813				
	400 ml x 6 Bot.	168	259,625		126	194,719				
Agphos 20 EC / Chlorpyriphos20% EC	50 ml x 24 Bot.	233	220,875	972,375	174	165,656	729,281			
	100mlx24bot	243	436,500		182	327,375				
	400 ml x 6 Bot.	188	315,000		141	236,250				
Agphos 48EC / Chlorpyriphos 48% EC	50 gm x 24 Bot.	195	269,100	1,221,375	146	201,825	916,031			
	100 gm x 24 Bot.	123	318,500		92	238,875				
	400 gm x 6 Bot.	253	633,775		189	475,331				
Moontap 50SP	50 gm x 48 pc	233	675,180	1,392,120	174	506,385	1,044,090			
	100 gm x 24 pc	123	343,980		92	257,985				
	200 gm x 12 pc	140	372,960		105	279,720				
Agrofen 20EC / Fenvalerate 20% EC	25 ml x 48 Bot	290	484,880	1,650,618	218	363,660	1,237,963			
	50 ml x 24 Bot	93	147,538		69	110,653				
	100 ml x 24 Bot.	195	586,950		146	440,213				
	400 ml x 6 Bot.	150	431,250		113	323,438				
M-Furan 3G / Carbofuran 3%G	1 kg x 10 pc	113	112,500	112,500	84	84,375	84,375			
M-Furan 5G / Carbofuran5% G	1 kg x 10 pc	188	281,250	281,250	141	210,938	210,938			



PG	PRODUCT NAME	Pack Size	Quantity		Opening Balance as on 01.07.2022		Quantity		Closing Balance as on 30.06.2023	
			Carton	Value	Total Value	Carton	Value	Total Value		
Insecticide	Sharmal 57 EC / Malathion57% EC	50 ml x 24 Bot.	113	178,875	1,706,213	84	134,156	1,279,659		
		100 ml x 24 Bot.	225	675,000		169	506,250			
		400 ml x 6 Bot.	298	852,338		223	639,253			
	Agro Gold 50 SP	50 ml x 24 Bot.	150	270,000	1,033,625	113	202,500	775,219		
		100 ml x 24 Bot.	93	309,875		69	232,406			
		400 ml x 6 Bot.	150	453,750		113	340,313			
	Sahee 505 EC / Chlorpyrifos 50% + Cypermethrin 5% EC	50 ml x 24 Bot	225	360,000	2,072,250	169	270,000	1,554,188		
		100ml x 24 Bot.	420	1,281,000		315	960,750			
		400ml x 6 Bot.	150	431,250		113	323,438			
	M-Thrin Plus 3 WDG / Abamectin1%+Cypermethrin 2% WDG	10gm X 25 Pkt x8	205	2,460,000	3,825,000	154	1,845,000	2,868,750		
		35gm X 15 Pkt x 4	130	1,365,000		98	1,023,750			
	Macet 75 SP / Acephate 75% SP	50 gm x 48 Pkt	130	552,500	1,813,500	98	414,375	1,360,125		
		100gm X 30 Pkt	243	1,261,000		182	945,750			
	Moncut 70 WDG / Imidacloprid 70%WDG	2gm×1000pes	168	2,093,750	2,093,750	126	1,570,313	1,570,313		
	Moncut 20SL (Imidacloprid 20% SL)	25ml x 48 Bot.	215	602,000	2,350,975	161	451,500	1,763,231		
		50ml x 24 Bot.	130	341,250		98	255,938			
100ml x 24 Bot.		188	900,000	141		675,000				
400ml x 6 Bot.		115	507,725	86		380,794				
Zabat 25WG / Thiamethoxam25% WG	16X20X5g	243	1,940,000	1,940,000	182	1,455,000	1,455,000			
Phostab57% / Aluminium phosphide57%	1 Kgx 20 Bot.	180	2,880,000	2,880,000	135	2,160,000	2,160,000			
Ti-Taron 20 SP / Acetamiprid 20% SP	20gm X 50 Pkt	158	354,375	3,617,000	118	265,781	2,712,750			
	50gm X 48 Pkt	243	1,139,750		182	854,813				
	100gm X 30 Pkt	383	2,122,875		287	1,592,156				
Meron 5EC / Lufenuron 5%EC	50ml x 30 Bot.	195	448,500	1,352,625	146	336,375	1,014,469			
	100ml x 30 Bot.	93	407,000		69	305,250				
	400ml x 9 Bot.	103	497,125		77	372,844				
Tartar 1.8EC / Abamectin 1.8%EC	50ml x 24 Bot.	205	256,250	1,004,850	154	192,188	753,638			
	100ml x 24 Bot.	150	360,000		113	270,000				
	400ml x 6 Bot.	168	388,600		126	291,450				
Amin Gold 48 SL / 2,4-D amine Salt 48% SL	50ml x 24 Bot.	243	196,425	684,974	182	147,319	513,730			
	100ml x 24 Bot.	215	311,750		161	233,813				
	400ml x 6 Bot.	130	176,800		98	132,600				
Benchlor 18 WP / Bensulfuran Methyl 4% + Acetochlor 14 % WP	50 gm X 48 Pkt	75	138,750	431,250	56	104,063	323,438			
	100gm X 30 Pkt	113	292,500		84	219,375				
M-Fosate 41SL / Glyphosate 41% SL	100ml x 24 Bot.	215	325,080	4,603,920	161	243,810	3,452,940			
	100ml x 24Bot	195	294,840		146	221,130				
	400ml x 6 Bot(Glus).	140	210,000		105	157,500				
	400ml x 6 Bot(Plastic).	113	169,650		85	127,238				
	1 L x 9 Bot.	215	1,180,350		161	885,263				
	5 L x 2 Bot.	280	1,680,000		210	1,260,000				
	20 L x 1 Jar.	62	744,000		47	558,000				
M-Quate 20 SL / Paraquate 20% SL	100ml x 24 Bot.	93	143,375	4,093,625	69	107,531	3,070,219			
	400ml x 6 Bot(Glus).	243	363,750		182	272,813				
	1 L x 9 Bot.	233	1,209,000		174	906,750				
	5 L x 2 Bot.	215	1,397,500		161	1,048,125				
	20 L x 1 Jar.	123	980,000		92	735,000				
Paraquate-20 SL -RM	200 L	-	-	-	-	-	-			



PG	PRODUCT NAME	Pack Size	Quantity		Opening Balance as on 01.07.2022		Quantity		Closing Balance as on 30.06.2023	
			Carton	Value	Total Value	Carton	Value	Total Value		
	Unitop 9 EC / Fenoxaprop-p-ethyl 9%EC	100ml x 24 Bot.	215	849,250	849,250	161	636,938	636,938		
	M-Quiz 5EC / Quizalofop-P-ethyl 5%EC	50ml x 24 Bot.	215	150,500	384,500	161	112,875	288,375		
		100ml x 24 Bot.	195	234,000		146	175,500			
	Weedguard 500 EC / Pretilachlor 50% EC	50ml x 24 Bot.	330	346,500	1,058,500	248	259,875	793,875		
		100ml x 24 Bot.	223	422,750		167	317,063			
		400ml x 6 Bot.	163	289,250		122	216,938			
	M-Zeb 80wp / Mancozeb 80% WP	1kg x10 pc	168	946,375	2,574,625	126	709,781	1,930,969		
		500 gm x 20 pc	195	1,160,250		146	870,188			
		100 gm x 30 pc	225	468,000		169	351,000			
	MZ-45 / Mancozeb 80%	100 gm x 30 pc	150	326,250	1,500,875	113	244,688	1,125,656		
		500 gm x 10 pc	168	510,875		126	383,156			
		1kg x10 pc	113	663,750		84	497,813			
	Fixer 75 WP / Tebuconazole 50% + Trifloxyystrobin 25% WP	10gm X 25 Pkt x 8	113	1,687,500	5,327,500	84	1,265,625	3,995,625		
		40gm X 15 Pkt x 4	113	1,890,000		84	1,417,500			
		100 gm x 20 pc	140	1,750,000		105	1,312,500			
	Bimol 75 WP / Mancozeb 63% + Carbendazim 12% WP	50 gm x48ps.	113	226,800	1,202,050	84	170,100	901,538		
		100 gm x 30 pc	225	506,250		169	379,688			
		500 gm x 10 pc	140	469,000		105	351,750			
	Metazeb 72WP / Metalaxy 18% + Mancozeb 64% WP 72WP	50 gm x 48 pc	140	322,560	1,724,435	105	241,920	945,826		
		100 gm x 30 pc	195	511,875		146	383,906			
		500 gm x 10 pc	223	890,000		80	320,000			
	Unizol 5EC / Hexaconazole 5%EC	50 ml x 24 Bot.	140	133,000	692,450	105	99,750	519,338		
		100mlx24bot	168	291,450		126	218,588			
		400 ml x 6 Bot.	168	268,000		126	201,000			
	Tall 25EC / Propiconazole25% EC	50 ml x 24 Bot.	93	240,500	1,413,693	69	180,375	1,060,269		
		100mlx24bot	113	562,500		84	421,875			
		400 ml x 6 Bot.	56	267,680		42	200,760			
		200 L X 1 Can	4	168,000		3	126,000			
		20 L x 1 Can.	140	175,013		105	131,259			
	Mycosul 80WDG / Sulphur 80% 80WDG	100 gm x 50pc	113	202,500	768,100	170	306,000	730,200		
		500 gm x 20 pc	186	297,600		140	223,200			
		1 kg x 10 pc	168	268,000		126	201,000			
	M-Hitter 50WP (Carbendazim 50% WP)	25g x 50 pc	113	313,200	2,219,888	84	234,942	1,352,442		
		50g x 48 pc	140	441,000		105	330,750			
		100g x 30 pc	188	829,688		70	309,750			
		500 gm x 10 pc	133	636,000		99	477,000			
	M-Core 75WP / Trycylazole 75% WP	20gm X 50 Pkt	105	1,018,500	1,233,000	79	763,870	924,745		
		50gm X 48 Pkt	55	214,500		41	160,875			
	M-Cop 50WP / Copper Oxyehloride 50% WP	50gm X 48 Pkt	113	498,375	1,297,375	84	373,781	973,031		
		100gm X 30 Pkt	118	799,000		88	599,250			
	Total Value		22,759		77,856,379	16,997		57,886,430		

Fungicides

MAMUN AGRO PRODUCTS LIMITED



PG	PRODUCT NAME	Pack Size	Quantity		Opening Balance as on 01.07.2022		Quantity		Closing Balance as on 30.06.2023	
			Carton	Value	Total Value	Carton	Value	Total Value		

SEEDS:

PG	PRODUCT NAME	Pack Size	Quantity		Opening Balance as on 01.07.2022		Quantity		Closing Balance as on 30.06.2023	
			Carton	Value	Total Value	Carton	Value	Total Value		
Vegetable Seeds	Hybrid Tomato (Ridoy-1)	05 gm	8,719	2,288,751	4,010,751	12,555	3,295,688	5,775,263		
		10 gm	3,280	1,722,000		4,723	2,479,575			
	Hybrid Tomato (Ridoy-2)	05 gm	4,472	872,099	1,701,824	6,440	1,255,800	2,450,604		
		10 gm	2,213	829,725		3,186	1,194,804			
	Hybrid Cucumber (Malavi)-Sosa	05 gm	609	41,084	654,123	876	59,130	941,906		
		10 gm	4,808	613,039		6,924	882,776			
	Hybrid Cucumber (Queen)-Sosa	05 gm	3,812	357,361	1,236,814	5,489	514,600	1,781,012		
		10 gm	4,886	879,453		7,036	1,266,412			
	Hybrid Bitter Gourd (Masranga)-Korolla	05 gm	2,975	200,799	1,314,185	4,284	289,151	1,892,426		
		10 gm	8,247	1,113,386		11,876	1,603,275			
	Hybrid Bottle Gourd (Nice)-Lau	05 gm	3,841	100,816	142,371	5,530	145,175	205,015		
		10 gm	1,108	41,556		1,596	59,840			
	Hybrid Ridge Gourd (Rubol)-Zinga	05 gm	1,891	49,631	160,187	2,722	71,453	230,653		
		10 gm	2,457	110,556		3,538	159,201			
	Hybrid Sponge Gourd (Tula)-Dhundol	05 gm	5,028	113,137	183,414	7,241	162,917	264,116		
		10 gm	1,874	70,277		2,699	101,199			
	Hybrid Snake Gourd (Megna)-Chichinga	05 gm	2,490	102,717	151,668	3,586	147,912	218,401		
		10 gm	725	48,951		1,044	70,489			
	Hybrid Egg Plant (Kakoli)	05 gm	4,849	363,664	513,764	6,982	523,676	739,820		
		10 gm	1,112	150,100		1,601	216,145			
Hybrid Egg Plant (Kajol)	05 gm	3,565	240,634	391,594	5,134	346,513	563,896			
	10 gm	1,258	150,960		1,812	217,382				
Hybrid Cauliflower (Snow King)	05 gm	2,888	519,813	1,910,419	4,159	748,531	2,751,004			
	10 gm	3,863	1,390,608		5,562	2,002,476				
Hybrid Cabbage (Green Ball)	05 gm	2,933	242,006	732,626	4,224	348,480	1,054,973			
	10 gm	3,271	490,620		4,710	706,493				
Hybrid Water Melon (Bangla Link)	50 gm	458	437,963	1,619,213	660	630,666	2,331,666			
	100 gm	630	1,181,250		907	1,701,000				
Hybrid Water Melon (Kalo Manik)	50 gm	4,323	1,621,294	2,652,206	6,226	2,334,663	3,819,177			
	100 gm	1,375	1,030,913		1,979	1,484,514				
Paddy Seeds	BR-28	2 kg	3,920	323,412	1,914,931	5,645	465,714	2,753,964		
		10 kg	4,716	1,591,518		6,780	2,288,250			
	BR-29	2 kg	2,146	177,045	1,516,919	3,080	254,100	2,177,850		
		10 kg	3,970	1,339,875		5,700	1,923,750			
	BR-50	2 kg	4,396	379,121	1,895,051	6,330	545,786	2,719,286		
		10 kg	4,394	1,515,930		6,300	2,173,500			
BR-34	2 kg	5,853	491,686	1,353,342	8,400	705,600	1,946,385			
	10 kg	2,525	861,656		3,636	1,240,785				
BINA DHAN-17	2 kg	3,454	323,813	1,155,825	4,974	466,290	1,662,540			
	10 kg	2,017	832,013		2,900	1,196,250				
Maize Seeds	Hybrid Maize (MK-404)	1 Kg	5,460	1,330,875	2,678,256	7,800	1,901,250	3,841,479		
		2 Kg	2,852	1,347,381		4,106	1,940,229			
	Hybrid Maize (MK-777)	1 Kg	3,800	1,296,750	2,388,000	5,461	1,863,566	3,434,966		
2 Kg		1,500	1,091,250	2,160		1,571,400				
Total Value			144,961		30,277,480	208,571		43,556,400		

Grand Total	167,720	108,133,859	225,568	101,442,830
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Mamun Agro Products Limited
Details of Accounts Receivable
For the year ended June 30, 2023

Annexure-K			
SI	Name of Territory	Balance as at 30 June, 2022	Balance as at 30 June, 2023
1	Chuadanga	16,592,399	2,635,967
2	Jessore	1,226,997	3,878,445
3	Jessore	3,812,839	5,558,454
5	Koatchandpur	4,527,256	448,609
6	Kustia	5,382,058	6,391,526
7	Magura	662,800	3,269,742
8	Meherpur	5,195,048	3,377,465
9	Satmile	6,072,007	887,044
A.	TOTAL JHENAI DAH REGION	43,471,404	26,447,252
10	Chandina	562,300	4,437,492
11	Chittagong	1,247,224	6,522,254
12	Chocoria	333,136	576,800
13	Cumilla	1,380,243	1,490,320
14	Dohazari	1,208,925	2,823,600
15	Noakhali	631,428	1,976,384
B.	TOTAL COMILLA REGION	5,363,256	17,826,850
16	Amtoli	356,800	5,161,824
17	Barishal	8,747,058	2,106,686
18	Chorfassion	1,240,800	1,468,517
19	Damudda	842,000	2,987,980
20	Faridpur	1,426,000	3,888,484
21	Goplagonj	501,800	3,790,486
22	Noria	452,850	2,728,910
23	Shibchor	6,157,586	1,990,432
24	Vanga	1,260,300	1,509,730
C.	TOTAL BARISHAL REGION	20,985,194	25,633,049
25	Bazitpur	546,800	-
26	Boxmigonj	1,218,288	1,590,940
27	Fulpur	522,231	2,710,359
28	Gouripur	163,399	1,278,560
29	Jamalpur	708,652	3,216,884
30	Kishorgonj	3,492,570	4,647,981
31	Madhupur	549,768	1,991,725
32	Manikgonj	1,760,754	3,187,429
33	Mukttagasa	2,560,255	1,901,028
34	Nandail	811,200	1,025,906
35	Nandina	2,549,358	609,830
36	Narshingdi	4,076,197	6,393,629
37	Sherpur	1,999,954	3,609,274
38	Shokhipur	2,003,822	1,392,646
D.	TOTAL MYMENSINGH REGION	22,963,247	33,556,191
39	Banessor	3,772,467	2,867,027
40	Bonpara	4,226,979	1,659,941
41	Chatmohor	1,247,200	14,283,255
42	Godagari	5,506,358	2,474,301
43	Mokamtola	1,212,992	4,943,349
44	Nachol	233,487	2,945,725
45	Naogoan	7,559,507	5,139,878
46	Natore	5,525,055	1,284,306
47	Nuzipur	3,743,974	2,040,354
48	Pabna	342,180	4,023,216
49	Rajshahi	119,071	3,250,337
50	Shajahanpur	3,592,245	5,417,218
51	Sibgonj	756,840	9,448,569
52	Sirajgonj	4,691,955	4,706,986
53	Tanor	2,870,290	4,666,569
54	Vobanigonj	562,300	3,462,800
E.	TOTAL RAJSHAHI REGION	45,962,899	72,613,831
55	Birampur	1,428,608	1,702,369
56	Birgonj	4,226,573	5,941,999
57	Dinajpur	8,249,032	3,743,262
58	Domer	4,872,735	4,477,879
59	Gaibandha	5,627,260	4,606,431
60	Kawnia	3,592,776	2,394,903
61	Kurugram	6,858,928	4,974,200
62	Lalmonirhat	6,720,306	8,541,344
63	Nilphamary	3,343,191	4,905,128
64	Panchogor	283,255	1,856,509
65	Rangpur	3,867,181	6,002,035
66	Thakurgaon	6,758,824	2,749,309
F.	TOTAL RANGPUR REGION	55,828,669	51,895,368
	Grand Total (A+B+C+D+E+F)	189,211,415	227,972,541



PROXY FROM

I/We
 Of
 being a shareholder of Mamun Agro Products Limited and a holder of shares do hereby appoint
 Mr./Mrs./Miss.....
 Of.....

Either of them may, in writing appoint anyone to act my proxy at the 21st Annual general meeting of the company to be held on Sunday December 31, 2023 and at any adjustment therefor..

The specimen signature and Folio / B.O. Number of the Proxy are furnished below.

As witness my/our hand this day of 2022 in the presence
 of

Signature of Proxy Folio /B.O. No. of Proxy:	Signature of Shareholder(s) Folio / B.O. No. of Shareholder(s):
Signature of Witness	

Signature Verified

Note: A shareholder entitled to attend and vote at the 21st Annual General meeting may appoint another shareholder as a Proxy to attend and vote on his/her behalf. The Proxy Form duly completed, signed and stamped must be deposited at the Registered Office of the company at least 72 hours before the meeting.

Authorized Signatory
Mamun Agro Products Limited

Please complete this Attendance Slip and hand it over at the venue of the meeting	Please produce this portion at entry point
MAMUN AGRO PRODUCTS LIMITED Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai, Dhaka ATTENDANCE SLIP I hereby record my attendance at the 21st Annual General Meeting of the Company being held on Sunday, December 31, 2023 at 11.30.A.M at the virtual conference. Name of Proxy : Register Folio No. : B.O. Account No.	MAMUN AGRO PRODUCTS LIMITED Folio No..... BO Account No..... Signature of shareholder



MAMUN AGRO PRODUCTS LIMITED

Liaison Office : Floor-4th, House-22, Road-01, Dhanmondi, Dhaka-1205
Registered & Factory : Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai
Dhaka-1350, Bangladesh.